

Michigan Credit Union Profile

Second Quarter 2016

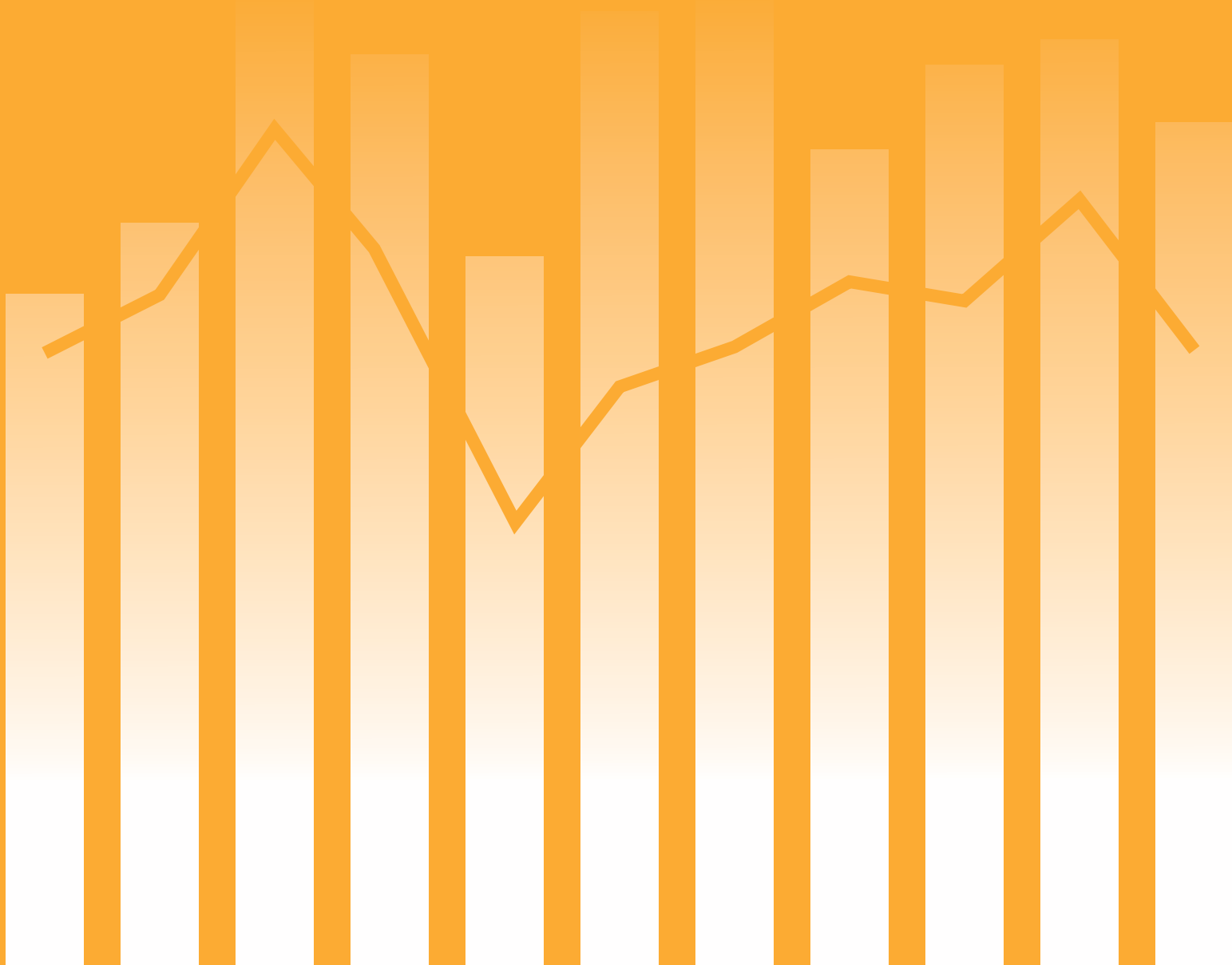


TABLE OF CONTENTS

| | |
|--|----------|
| KEY DEVELOPMENTS | 1 |
| PERFORMANCE COMPARISONS | 2 |
| EXECUTIVE SUMMARY & OUTLOOK | 3 |
| RECENT ECONOMIC DEVELOPMENTS | 3 |
| CREDIT UNION RESULTS | |
| Growth | 7 |
| Risk Exposure | 8 |
| Earnings | 10 |
| Capital Adequacy | 11 |
| SPECIAL FOCUS | |
| Middle Class Bouncing Back | 11 |
| DATA TABLES | |
| Overview: State Trends | 14 |
| Overview: State Results by Asset Size..... | 15 |
| Overview: National Results by Asset Size..... | 16 |
| Portfolio Detail: State Trends | 17 |
| Portfolio Detail: State Results by Asset Size..... | 18 |
| Portfolio Detail: National Results by Asset Size | 19 |
| State Quarterly Trends..... | 20 |
| Bank Comparisons..... | 21 |
| State Leaders | 22 |
| State Milestones..... | 30 |
| Mergers/Liquidations..... | 31 |
| Financial Summary | 32 |
| Overview: State Trends by City | 37 |
| Portfolio Detail: State Trends by City..... | 38 |

MICHIGAN CREDIT UNION KEY DEVELOPMENTS

Michigan credit unions continue to post impressive results despite a slow-growth economic environment. As a group, the state's credit unions reported lofty membership growth, healthy loan and asset growth, improved asset quality, and stronger earnings in the second quarter. Overall, Michigan's member-owned, not-for-profit, financial cooperatives also maintained an aggregate capital ratio that remained near record highs throughout the period.

- Michigan consumers increasingly see credit unions as their best financial partner – reflected in a strong 1.0% overall increase in memberships in the second quarter of 2016. That's a bit slower than the 1.3% gains seen in both the first quarter and in the year-ago quarter. However, the recent result is very strong overall especially in the context of the state's recent population growth rate: The annualized 4.0% second-quarter increase in memberships far surpassed Michigan's 0.1% full-year 2015 population growth reported by the U.S. Census Bureau. The recent Wells-Fargo "bogus account scandal" will undoubtedly help to sustain these trends and the effects may be long-lasting.
- Memberships in Michigan credit unions increased by 3.1% in the year ending June, 2016. When compared to previous calendar-year results, this increase is the fastest seen since 1988. Collectively, Michigan credit unions now report five million memberships – a total which is equal to just under half (49%) of the state's population.
- Michigan credit union loan portfolios grew by 3.9% (15.6% annualized) in the three months ending June 2016. That rate of growth is more than double the first quarter advance and nearly equaled the 4.1% year-ago result in Michigan. In the aggregate, credit union loans in the state increased 11.1% in the year ending June, 2016. The last time full-year loan growth exceeded this pace was 1994 when the state's credit unions reported a 15.9% jump in loan balances.
- All seven broad loan portfolio segments reflect strong second-quarter increases. New auto loans led the way with a 5.4% increase, while used auto and unsecured personal loans each grew 4.5% and member business loans were up 4.1%. Credit cards were up 3.0% while first mortgages and HEL/2nd mortgages expanded by 2.5% and 2.1% respectively (helped by lower long-term market interest rates in the wake of the Brexit vote). Growth in each portfolio segment exceeded national average during the quarter.
- Loan quality metrics improved. While delinquency rates edged up marginally (from 0.67% at the end of March to 0.69% at mid-year) the net chargeoff rate declined in the quarter. The annualized net chargeoff rate declined inched down to an annualized 0.42% in the second quarter, from 0.46% in the first quarter.
- Strong loan growth pushed the Michigan loan-to-savings ratio up to 72.5% - two points above the prior quarter reading. That helped to buoy earnings results. Michigan credit unions reported annualized ROA (net income as a percentage of average assets) totaling 0.95% in the period. That result is well above the 0.80% earnings rate in the first quarter and nearly equal to the 0.98% rate in the year-ago quarter. Over the past decade the earnings rate among Michigan credit unions averaged 0.60%.
- Stronger earnings helped to keep the Michigan credit union capital ratio steady during the second quarter. That's important because the 11.5% quarter-end reading remains near an all-time high and is well above the 7.0% threshold level at which regulators deem credit unions "well capitalized".

Overview by Year

| | U.S. CUs | Michigan CUs |
|--------------------------------------|-----------|--------------|
| Demographic Information | | |
| | Jun 16 | Jun 16 |
| Number of CUs | 6,009 | 248 |
| Assets per CU (\$ mil) | 211.4 | 220.5 |
| Median assets (\$ mil) | 28.2 | 68.9 |
| Total assets (\$ mil) | 1,270,323 | 54,679 |
| Total loans (\$ mil) | 837,854 | 33,792 |
| Total surplus funds (\$ mil) | 378,275 | 18,449 |
| Total savings (\$ mil) | 1,072,747 | 46,372 |
| Total memberships (thousands) | 106,150 | 4,961 |
| Growth Rates (%) | | |
| Total assets | 7.4 | 7.8 |
| Total loans | 10.5 | 11.1 |
| Total surplus funds | 0.6 | 1.8 |
| Total savings | 7.3 | 7.6 |
| Total memberships | 3.8 | 3.1 |
| % CUs with increasing assets | 73.6 | 87.9 |
| Earnings - Basis Pts. | | |
| Yield on total assets | 338 | 339 |
| Dividend/interest cost of assets | 51 | 39 |
| Net interest margin | 287 | 300 |
| Fee & other income * | 134 | 155 |
| Operating expense | 308 | 338 |
| Loss Provisions | 36 | 28 |
| Net Income (ROA) with Stab Exp | 77 | 88 |
| Net Income (ROA) without Stab Exp | 77 | 88 |
| % CUs with positive ROA | 79.0 | 84.3 |
| Capital Adequacy (%) | | |
| Net worth/assets | 10.9 | 11.5 |
| % CUs with NW > 7% of assets | 97.4 | 98.0 |
| Asset Quality | | |
| Delinquencies (60+ day \$)/loans (%) | 0.75 | 0.68 |
| Net chargeoffs/average loans (%) | 0.51 | 0.44 |
| Total borrower-bankruptcies | 176,484 | 9,310 |
| Bankruptcies per CU | 29.4 | 37.5 |
| Bankruptcies per 1000 members | 1.7 | 1.9 |
| Asset/Liability Management | | |
| Loans/savings | 78.1 | 72.9 |
| Loans/assets | 66.0 | 61.8 |
| Net Long-term assets/assets | 32.3 | 37.5 |
| Liquid assets/assets | 14.0 | 11.2 |
| Core deposits/shares & borrowings | 49.2 | 44.0 |
| Productivity | | |
| Members/potential members (%) | 4 | 2 |
| Borrowers/members (%) | 56 | 59 |
| Members/FTE | 383 | 353 |
| Average shares/member (\$) | 10,106 | 9,347 |
| Average loan balance (\$) | 14,024 | 11,579 |
| Employees per million in assets | 0.22 | 0.26 |
| Structure (%) | | |
| Fed CUs w/ single-sponsor | 12.2 | 2.8 |
| Fed CUs w/ community charter | 17.6 | 20.6 |
| Other Fed CUs | 31.4 | 14.1 |
| CUs state chartered | 38.8 | 62.5 |

Earnings, net chargeoffs, and bankruptcies are year-to-date numbers annualized. Due to significant seasonal variation, balance sheet growth rates are for the trailing 12 months. US Totals include only credit unions that are released on the NCUA 5300 Call Report file.

Source: NCUA and CUNA E&S.

Executive Summary

The U.S. economy is expanding, but growth has been anemic. The second quarter's decrease in business investment spending (due partly to inventory adjustment) and falling corporate profits are immediate concerns. Fixed residential investment fell in the second quarter - the first decline after eight consecutive quarters of increases. However, the surge in new homes sales in July should reflect positive residential fixed investment in the third quarter, and should support relatively strong mortgage originations moving forward.

As is typically the case, the household sector is doing the heavy lifting, keeping overall economic growth in positive territory. And stronger durable goods consumption is a good omen for loan growth.

The job creation capacity of the U.S. economy continues to improve and the labor market is firming despite softer job gains in August compared to June and July. Jobs lost in the goods-producing sector in August represent a reversal from the gains in July. However, this was due in part to weak overseas demand for commo-

ties in the mining and logging sector. Economic conditions overseas remain unchanged or lack considerable improvement and continue to exert some negative effects on the U.S. economy.

At the same time, it's important to keep in mind that the U.S. is largely a service-providing economy as opposed to a manufacturing economy: The job gains in August came from the services sector and also from the government sector.

Year-to-date the economy added 200,000 jobs on average per month while the unemployment rate has declined by only one-tenth of a percentage point since the start of the year. Going forward, a slowly declining unemployment rate can be expected as the slack in the labor market continues to diminish. The economy is now within the Federal Open Market Committee estimates of the long-run normal rate of unemployment.

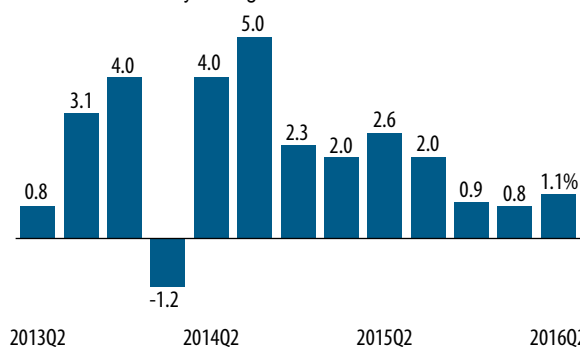
Modestly improving labor markets will help to buoy consumer spending and ensure credit union lending stays strong for the rest of year and into 2017.

RECENT ECONOMIC DEVELOPMENTS

- The Bureau of Economic Analysis (BEA) second estimate for real Gross Domestic Product (GDP) shows that the U.S. economy expanded at a weak 1.1% annualized pace in the second quarter of 2016. That's marginally lower than the 1.2% advance estimate and represents the seventh consecutive quarter of growth below the 2.64% average rate of growth since 1980. Year-over-year growth is now only 1.2%.
- Still, the BEA's most recent report also shows an upward revision in second quarter growth in personal consumption expenditures (from 4.2% to 4.4%). That's important because personal consumption expenditures account for 70% of U.S. GDP. Moreover, durable goods and nondurable goods consumption rose 9.9% and 5.7%, respectively. Of course, increases in durable goods consumption typically signal healthy growth in credit union lending.
- Private investment spending fell 9.7% – the third consecutive quarterly decline. The fixed residential investment (housing) component decreased 7.7%. Current housing market activity, measured as fixed residential investment spending as a percentage of real gross domestic product (GDP), is still below the 5.5% pre-recession average. However, inventories are tight, which suggests more home building on the horizon. With historically low 10-year Treasury yields and favorable mortgage rates, healthy credit union mortgage loan growth seems likely.

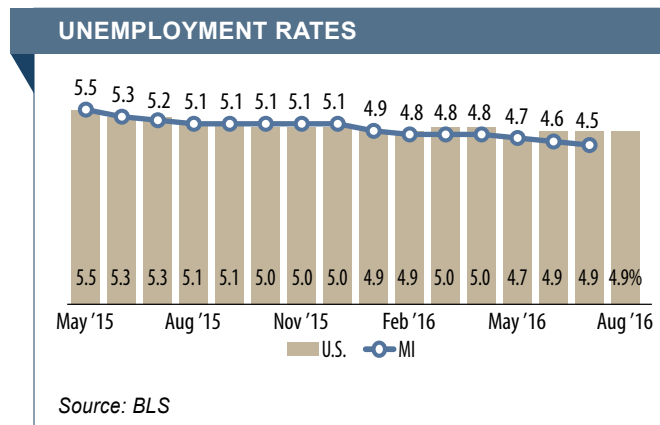
U.S. ECONOMIC GROWTH

Annualized Quarterly Changes in GDP



Source: BEA

- Second quarter data reveals U.S. exports and imports increased 1.2% and 0.3%, respectively. Government spending decreased 1.5%. Corporate profits fell 1.2% in the second quarter (a \$24.1 billion decrease).
- Despite tepid July retail sales, autos and other motor vehicle sales continue to increase and will sustain auto lending at credit unions this year. Strong sales at non-store retailers and weak sales at department stores reflect the trend of consumer preference for online rather than in-store shopping. Furniture and home furnishing sales numbers are in positive territory, reflecting the uptick in home sales in recent months.
- Looking forward, expect a pick-up in retail sales on the strength of healthy labor markets and stronger household balance sheets. With the back-to-school shopping season and fall/winter merchandise inventory buildup on the way, innovation at retail stores could keep consumers engaged.
- The labor market continues to reflect strength despite softer job gains recently. The economy added 439,000 jobs in the second quarter down from a total of 587,000 in the first quarter. The latest employment report from the Bureau of Labor Statistics (BLS) shows that 151,000 nonfarm jobs were added in the month of August - down from a gain of 275,000 in July. Still, the economy added 1.45 million private nonfarm jobs since the start of the year and 2.45 million over the year ending August.
- The unemployment rate in August was 4.9%, unchanged from the previous month, but 0.2% lower than the August 2015 level. Importantly, the nation's U-6 unemployment rate (accounting for those who dropped out of the labor force as well as those who are working part-time but who desire full-time employment) fell faster than the headline rate in the 12-month period. It finished August at 9.7%, down over one-half of a percentage point from the 10.3% reading in August, 2015.
- Going forward, a slower decline in the unemployment rate can be expected as the slack in the labor market continues to diminish. The economy is now within the Federal Open Market Committee estimates of long-run normal rate of unemployment of 4.6% to 5.0%. CUNA economists expect further – though very modest - improvement in the unemployment rate over the next eighteen months.
- The Michigan economy added only 5,300 jobs in the second quarter of 2016 – a big drop from the 36,300 increase in the first quarter. However, over the year ending July 2016, Michigan experienced an increase of 105,500 jobs, a substantial increase over the 50,600 added in the year ending July 2015. Overall, non-farm employment in the state is 100,700 higher than pre-recession levels. The state's unemployment rate declined marginally to 4.5% in July – a bit lower than the U.S. 4.9% reading at that time. The state's current



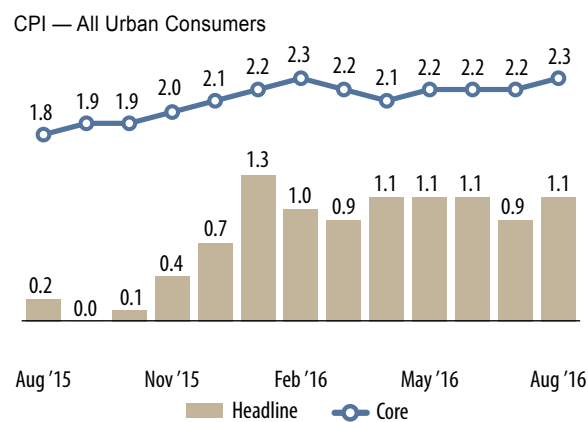
| MSA | June 2016 (%) | June 2015 (%) | Change |
|-----------------------------|---------------|---------------|--------|
| Ann Arbor, MI | 3.5 | 4.2 | -0.7 |
| Battle Creek, MI | 4.4 | 5.3 | -0.9 |
| Bay City, MI | 5.0 | 5.8 | -0.8 |
| Detroit-Warren-Dearborn, MI | 5.8 | 6.6 | -0.8 |
| Flint, MI | 5.2 | 6.2 | -1.0 |
| Grand Rapids-Wyoming, MI | 3.4 | 4.1 | -0.7 |
| Jackson, MI | 4.7 | 5.5 | -0.8 |
| Kalamazoo-Portage, MI | 4.1 | 5.0 | -0.9 |
| Lansing-East Lansing, MI | 4.0 | 4.9 | -0.9 |
| Midland, MI | 4.3 | 5.0 | -0.7 |
| Monroe, MI | 3.9 | 4.7 | -0.8 |
| Muskegon, MI | 4.9 | 6.0 | -1.1 |
| Niles-Benton Harbor, MI | 4.6 | 5.3 | -0.7 |
| Saginaw, MI | 4.8 | 5.8 | -1.0 |

Source: BLS. Not Seasonally adjusted.

unemployment rate is 0.7 percentage points lower than its year-ago reading.

- Unemployment rates declined in each of Michigan's fourteen metropolitan statistical areas (MSAs) in the year ending June 2016 and three reflected decreases of at least one percentage point during that period. Overall, ten of the state's MSAs reflect June unemployment rates below the 4.9% U.S. average at that time. The Ann Arbor, Grand Rapids and Monroe metro areas each report rates below 4.0%. The highest unemployment rate continues to be seen in Detroit, which reflects a 5.8% reading at the end of the second quarter – about one percentage point above the national average rate.
- The Bureau of Labor Statistics Consumer Price Index report shows that headline inflation was up 0.2% and core inflation (all items less food and energy) increased 0.3% in August. Over the past year, headline and core inflation rose 1.1% and 2.3%, respectively.
- The increase in the headline index was caused by a rise in the index for all items less food and energy, which increased 0.3% in August, as the indices for shelter and medical care advanced. The energy and food indices were both unchanged in August. Major energy component indices were mixed, with increases in the index for natural gas and electricity offsetting declines in gasoline and fuel oil prices. The food at home index declined for the fourth month in a row, offsetting an increase in the index for food away from home. The 0.3% increase in the index for all items less food and energy was the largest rise since February 2016.
- On a year-over-year basis, core inflation has been above 2% for nine consecutive months while headline inflation has been rising faster than year-ago readings. The conditions for higher – though slowly rising - inflation ahead are now in place. For example, energy prices will be under pressure due to supply chain issues. In addition, the U.S. dollar remains weak and hourly wages increased 2.6% in the year ending July, which will likely increase consumer spending in the coming months.
- The housing market continues to impress. Although the latest report from the National Association of Realtors shows existing home sales decreased by 3.2% in July and by 1.6% over the past year, the slowdown was largely due to low inventories – rather than soft demand. July new home sales data reflect strong housing market activity with increasing momentum – which should keep mortgage lending activity at credit unions healthy. The latest joint report from the U.S. Census Bureau and the U.S. Department of Housing and Urban Development shows that new single-family home sales in July increased 12.4% on a seasonally adjusted basis. Year-on-year, new single-family home sales rose 31.3%. On an annualized basis, a total of 654,000 new homes were sold in July – the highest level since October 2007.
- Not surprisingly, builders remain confident: The National Association of Home Builders Housing Market Index stood at 60 in August – remaining close to the October 2015 cyclical high of 65. The NAHB/First American Leading Markets Index score ticked up to 0.97 at the end of the second quarter from 0.95 at the end of the first quarter. A reading of 0.97 means that based on current permit, price and employment data, the nation is running at 97% of normal economic and housing activity.
- Home prices are increasing – with healthy, but sustainable gains in the aggregate. The Federal Housing

INFLATION RATES — YOY % CHANGE



Finance Agency All Transaction Price Index reflects a 3.2% annualized gain in the second quarter – its 16th consecutive quarterly increase. The index is up 5.4% over the past year and is now 1.4% above pre-recession levels.

- Michigan reflects home price gains that outpaced national norms recently, with average prices up by an annualized 8.2% in the second quarter. The 5.5% year-over-year price increase in the state was essentially equal to the national average increase. Home prices in the state are 0.1% above pre-recession levels at the end of the second quarter according to FHFA statistics. The second quarter increase means the state has experienced sixteen consecutive quarters of home price gains.
- The Grand Rapids-Wyoming MSA reflects an 8.2% home price gain over the past year - the strongest increase seen across the state's sixteen metro areas tracked by the FHFA. Muskegon's 7.3% increase follows closely. All of the state's MSAs reflect a price increase over the past year and five of the state's MSAs reflect year-end home prices that are above pre-recession levels. Prices in only one Michigan MSA (Bay City) remain more than 10% below pre-recession levels – though Saginaw and Lansing both remain down 9.1% over the same period.
- Federal Reserve rate increases are unlikely to resemble those in previous rate cycles given challenges obvious on the international front. We believe economic fundamentals are consistent with a quarter-point increase in the Federal Reserve's short-term interest rate target in December. And we expect four additional quarter-point increases (at every-other FOMC meeting) in 2017. Long rates are apt to drift higher as well, though we expect the increases will be smaller than those on the short end of the yield curve. As noted in our previous Profile report, only modest market rate increases, combined with further (though less pronounced) labor market improvement suggest homes should remain affordable – and purchase money mortgage originations should remain strong - throughout the coming year.

MICHIGAN HOME PRICE CHANGES— BY MSA

| Metropolitan Area | Year Ending 2nd Qtr 2016 | Since 4th Qtr 2007 |
|---|--------------------------|--------------------|
| Ann Arbor, MI | 4.3% | 10.6% |
| Battle Creek, MI | 2.3% | -6.2% |
| Bay City, MI | 1.0% | -13.0% |
| Detroit-Dearborn-Livonia, MI (MSAD) | 5.5% | -6.0% |
| Flint, MI | 5.9% | -8.4% |
| Grand Rapids-Wyoming, MI | 8.2% | 10.1% |
| Jackson, MI | 4.7% | -7.0% |
| Kalamazoo-Portage, MI | 5.2% | 2.9% |
| Lansing-East Lansing, MI | 4.5% | -9.1% |
| Midland, MI | 3.0% | -1.8% |
| Monroe, MI | 3.2% | -5.6% |
| Muskegon, MI | 7.3% | -0.9% |
| Niles-Benton Harbor, MI | 4.9% | -3.2% |
| Saginaw, MI | 5.4% | -9.1% |
| South Bend-Mishawaka, IN-MI | 3.2% | 0.5% |
| Warren-Troy-Farmington Hills, MI (MSAD) | 5.8% | 2.7% |

Source: FHFA – All Transactions Index. NSA

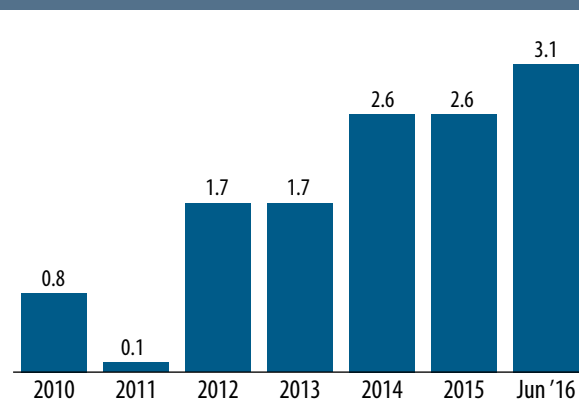
CREDIT UNION RESULTS

- Michigan credit unions continue to post impressive results despite a slow-growth economic environment. As a group, the state's credit unions reported lofty membership growth, healthy loan and asset growth, improved asset quality, and stronger earnings in the second quarter. Overall, Michigan's member-owned, not-for-profit, financial cooperatives also maintained an aggregate capital ratio that remained near record highs throughout the period.

Growth

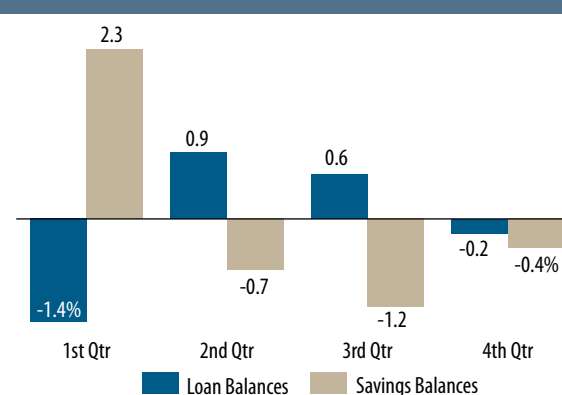
- Michigan consumers increasingly see credit unions as their best financial partner – reflected in a strong 1.0% overall increase in memberships in the second quarter of 2016. That’s a bit slower than the 1.3% gains seen in both the first quarter and in the year-ago quarter. However, the recent result is very strong overall especially in the context of the state’s recent population growth rate: The annualized 4.0% second-quarter increase in memberships far surpassed Michigan’s 0.1% full-year 2015 population growth reported by the U.S. Census Bureau. The recent Wells-Fargo “bogus account scandal” will undoubtedly help to sustain these trends and the effects may be long-lasting.
- Memberships in Michigan credit unions increased by 3.1% in the year ending June, 2016. When compared to previous calendar-year results, this increase is the fastest seen since 1988. Collectively, Michigan credit unions now report five million memberships – a total which is equal to just under half (49%) of the state’s population.
- Although aggregate increases in memberships were strong, the state’s smaller credit unions continue to reflect substantial challenges in attracting and retaining members. On average, credit unions with less than \$20 million in total assets (accounting for 22% of all credit unions in the state) report membership declines of -3.7% in the year ending June 2016, while those with \$20 million to \$50 million (21% of all credit unions in the state) reflect declines averaging -1.2% in the year. At the other end of the spectrum, the state’s largest credit unions (ten credit unions with \$1 billion or more in assets) posted a robust 6.0% increase in memberships over the year ending June 2016.
- Historically, quarterly credit union loan growth is typically strongest and quarterly savings growth is typically very weak in the second quarter of each year. Michigan credit union second quarter growth patterns held true to those historical norms with members both drawing from savings and borrowings to purchase autos, and to finance home purchases and early summer vacations.
- Michigan credit union loan portfolios grew by 3.9% (15.6% annualized) in the three months ending June 2016. That rate of growth is more than double the first quarter advance and nearly equaled the 4.1% year-ago result in Michigan. In the aggregate, credit union loans in the state increased 11.1% in the year ending June, 2016. The last time full-year loan growth exceeded

MI CU 12-MONTH MEMBERSHIP GROWTH (%)

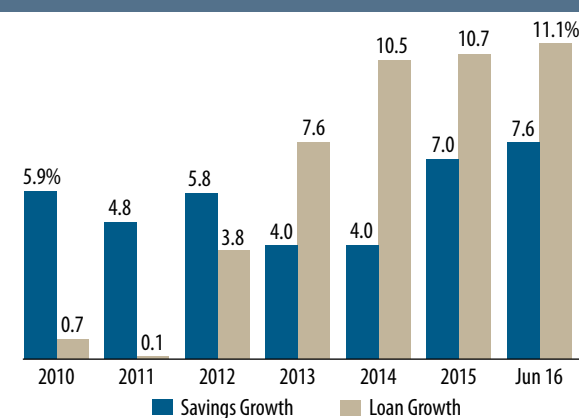


Source: NCUA & CUNA

HISTORICAL AVERAGE SEASONAL VARIATION IN CU LOAN AND SAVINGS BALANCES



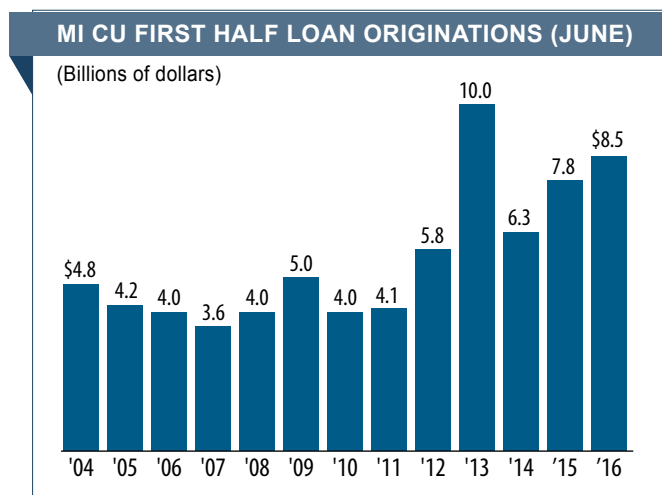
MI CU GROWTH RATES (%)



Source: NCUA & CUNA

this pace was 1994 when the state's credit unions reported a 15.9% jump in loan balances.

- All seven broad loan portfolio segments reflect strong second-quarter increases. New auto loans led the way with a 5.4% increase, while used auto and unsecured personal loans each grew 4.5% and member business loans were up 4.1%. Credit cards were up 3.0% while first mortgages and HEL/2nd mortgages expanded by 2.5% and 2.1%, respectively (helped by lower long-term market interest rates in the wake of the Brexit vote). Growth in each portfolio segment exceeded the national average during the quarter.
- State-wide, member business loans reflect the strongest 12-month increase in credit union loan balances. Overall, MBLs grew by 16.9% in the year ending June, 2016. Used autos (14.8%), new autos (14.0%), and HEL/2nd mortgages (10.1%) also grew at double-digit rates over the year. Following this, unsecured personal loans increased by 8.8% and first mortgages were up 7.7%. Credit card balances increased comparatively slowly, reflected in a 5.7% expansion over the year ending June, 2016.
- A fifth consecutive year of accelerating growth in loan balances looks increasingly likely for Michigan credit unions. As noted in our previous Profile report, consumers have a clear increased ability to borrow, with low market interest rates, further job market improvement, more obvious wage gains, and rising net worth. Willingness to borrow also should be improving with rising confidence and an aging stock of durable goods.
- Michigan credit union savings balances grew by 1.2% (2.4% annualized) in the second quarter – a result that was a bit stronger than both the 0.9% second-quarter national average increase, and the state-wide increase in the second quarter 2015 (when balances also increased at a 0.9% rate). In the aggregate, credit union savings in the state increased 7.6% in the year ending June, 2016. When compared to previous calendar year results, this is the fastest increase in savings balances since the 12.2% increase in 2009. The results are especially impressive because the second quarter ended on a Thursday, so balances at that time were not reflecting big payroll-related deposit inflows.
- First quarter savings increased in all but one of the five broad portfolios tracked by federal regulatory filings. Michigan credit union certificate balances increased by 2.0% in the quarter, while regular shares were up 1.5% and money market shares increased 1.4%. IRA balances managed only a 0.7% gain and share draft balances declined by 1.3% in the quarter. The growth rates in Michigan certificate, regular share, and money market share portfolios each outpaced the gains seen among all credit unions nationally.
- Continued low market interest rates translated into fast growth in short-term liquid savings accounts over the full-year period. Share drafts grew by 10.0% in the year while regular shares were up 9.6%. Money market shares increased by 7.4%. Certificates increased by 5.2%. However, IRAs declined by 0.3% over the year ending June – failing to achieve even a marginal increase reflecting retention of dividends earned.



Risk Exposure

- Loan quality metrics improved. While delinquency rates edged up marginally (from 0.67% at the end of March to 0.68% at mid-year) the net chargeoff rate declined in the quarter. The annualized net chargeoff rate inched down to an annualized 0.42% in the second quarter, from 0.46% in the first quarter.

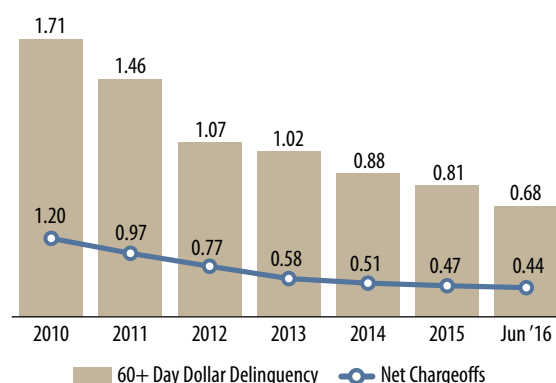
- Michigan credit union borrower bankruptcies increased from 34.4 per credit union in 2015 to an annualized total of 37.5 per credit union in the first half of 2016. The bankruptcy rate also rose from 1.8 per thousand members in 2015 to an annualized rate of 1.9 per thousand members during the first half of 2016. It is interesting to note that U.S. total bankruptcy filings have declined in each of the past six years at an average rate of nearly 12% annually. Still, as noted in our previous Profile, there is a strong seasonal component to filings. Specifically, there tend to be increases, on average, in the first and second quarters and declines in both the third and fourth quarters. If history is a good guide, the uptick in member bankruptcy filings seen in the accompanying graphic does not represent a reversal of recent favorable trends, but rather, normal seasonal variation. Looking forward, filings are likely to decline in both the third and fourth quarters – ultimately extending the recent trend of annual declines. Lower unemployment and continued strong earnings gains should help to reinforce that expectation.

- Interest rate risk exposure among Michigan credit unions – measured by the net long-term asset ratio – declined marginally from 37.8% at the end of March to 37.5% at the end of June. The current reading is roughly five percentage points higher than the national average reading but also nearly five percentage points lower than the state’s average ratio reported at the end of 2013. In the aggregate, Michigan credit unions are now better positioned to withstand market interest rate increases than they have been several years.

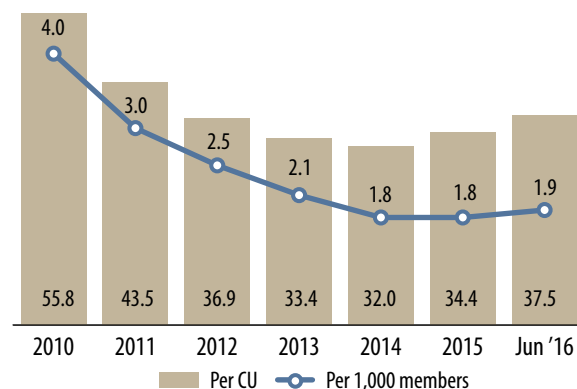
- Strong loan growth pushed the Michigan loan-to-savings ratio up to 72.9% - approximately two percentage points above the prior-quarter reading. The current ratio is a bit more than five percentage points lower than the 78.1% national credit union average. Nevertheless, liquidity should continue to tighten as the year progresses as both seasonally strong loan growth and seasonally weak savings growth in the third quarter is magnified by improving economic fundamentals.

- Small Michigan credit unions continue to reflect lower loan-to-savings ratios than their larger counterparts – in part because they are less likely to offer first mortgage loans (only 30% of those with less than \$20 million in assets do so). Credit unions in the “less than \$20 million” asset group reflect a group average loan-to-share ratio of approximately 55.0%. In contrast, Michigan credit unions in the three asset groups we track over \$250 million in assets have group average loan-to-savings ratios close to or exceeding

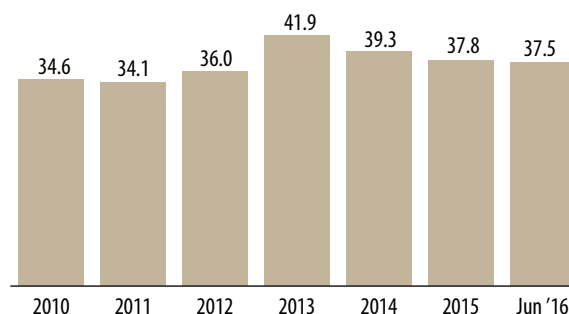
MI CU ASSET QUALITY (%)



MI CU BORROWER BANKRUPTCY PROFILE



MI CU LONG TERM ASSETS AS A % OF TOTAL ASSETS

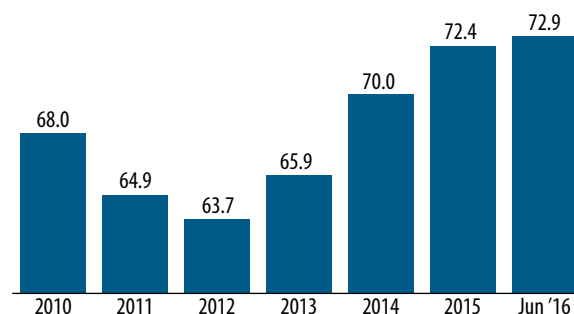


75.0%. The comparatively high liquidity positions of the state's smaller institutions are reflected in relatively low bottom-line results – especially for the very smallest institutions.

Earnings

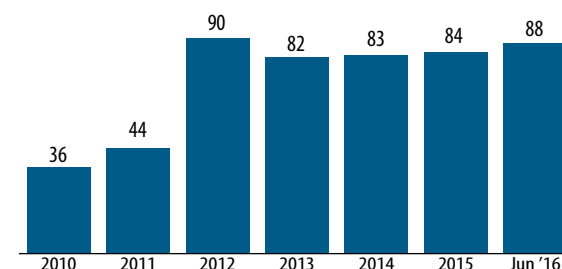
- Michigan credit unions reported annualized ROA (net income as a percentage of average assets) totaling 0.95% in the second quarter. That result is well above the 0.80% earnings rate in the first quarter and nearly equal to the 0.98% rate in the year-ago quarter. Over the past decade, the earnings rate among Michigan credit unions averaged 0.60%.
- As shown in the graphic and related table, year-to-date Michigan credit union earnings increased somewhat over full-year 2015 results. The improvement was due to the combination of an annualized five basis point decline in operating expenses, and a five basis point increase in net interest margin (mostly due to marginally lower funding costs). These changes more than offset a five basis point decline in noninterest income and a small increase in loss provisions. The state's 0.88% annualized ROA through the first six months of 2016 is eleven basis points higher than the U.S. credit union average for the same period.
- Net income differences by credit union size are substantial. The largest institutions in the state (those with \$1 billion or more in total assets) report annualized ROA averaging 1.12% in the first half. In contrast, at the other end of the spectrum, credit unions with less than \$20 million in assets report group average annualized income of only 0.21% on average assets in the period. All of the state's twenty-two credit unions with more than \$500 million in assets were operating in the black in the first half of 2016, whereas only 62% of those with less than \$20 million in assets were operating in the black in the period.
- We continue to expect somewhat lower credit union earnings in the coming months. Net interest margins should remain firm with higher loan growth offsetting any negative effect of modest market interest rate increases. Noninterest income is likely to be softer, however, as the improving job market translates to lower NSF/late fee income. In addition, lower mortgage origination volumes are likely to translate into lower gains on sales (and lower origination fee income). Moreover, tight labor markets will increase employee turnover and keep upward pressure on salary/benefit expense & training costs. Movementwide our baseline forecast calls for full-year 2016 ROA to be five basis points lower than 2015 results, with a similar five basis point decline in 2017.

MI CU LOAN-TO-SAVINGS RATIO (%)



MI CU ROA TRENDS

bp of Average Assets



MI CU EARNINGS PERFORMANCE

(With Stabilization Expense - % of Average Assets)

| | YTD June 2016 | Full-Year 2015 | Basis Point Change |
|-------------------|---------------|----------------|--------------------|
| Asset Yield | 3.39% | 3.38% | 1 |
| - Int./Div. Cost | 0.39% | 0.43% | -4 |
| = Net Int. Margin | 3.00% | 2.95% | +5 |
| + Fee/Other Inc. | 1.55% | 1.60% | -5 |
| - Operating Exp | 3.38% | 3.43% | -5 |
| - Loss Provisions | 0.28% | 0.27% | 1 |
| = Net Inc. (ROA) | 0.88% | 0.84% | 4 |

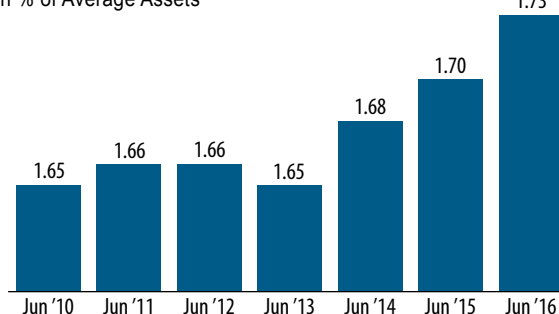
Source: NCUA and CUNA

Capital Adequacy

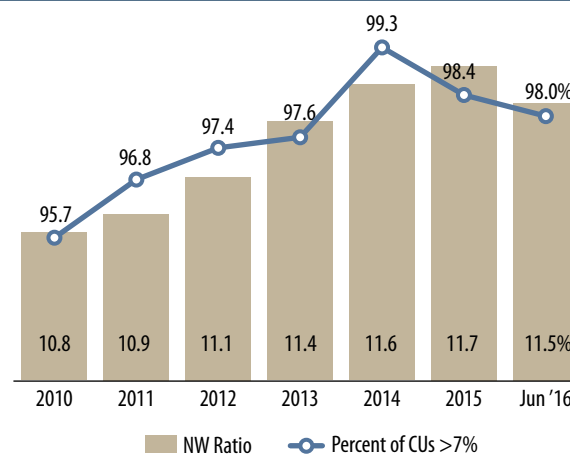
- Stronger earnings helped to stabilize the Michigan credit union capital ratio during the second quarter. That's important because the 11.5% quarter-end reading remains near an all-time high and is well above the 7.0% threshold level at which regulators deem credit unions "well capitalized". The current reading is also over a half percentage point above the credit union 10.9% national norm.
- Net worth ratios, like most metrics, typically reflect differences by credit union size. At mid-year, however, The largest institutions in the state (those with \$1 billion or more in total assets) report net worth of 11.3%. In contrast, at the other end of the spectrum, credit unions with less than \$20 million in assets reflect a group average net worth ratio of 11.2% at the end of the period. Michigan credit unions in the \$250 to \$1 billion asset range reflect net worth ratios about one percentage point higher than the state's largest and smallest institutions.

MI CU SALARY/BENEFIT EXPENSE

in % of Average Assets



MI CU NET WORTH RATIO PROFILE (%)



SPECIAL FOCUS

Middle Class Bouncing Back

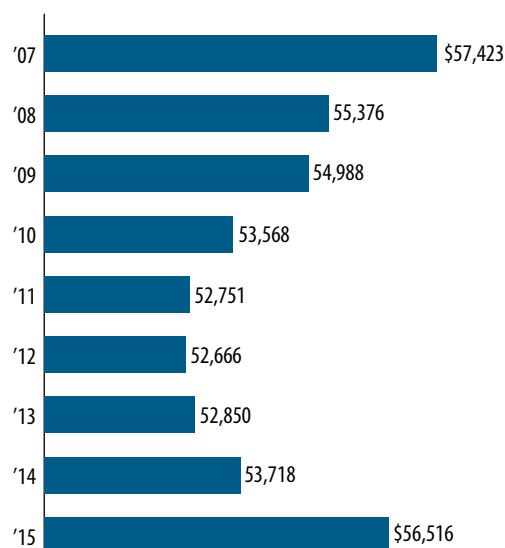
Five economic trends signal good news for many consumers.

More out-of-work consumers are re-joining the labor force and a high (and increasing) job quit-rate is a direct reflection of more confidence in the improving labor market. In 2015, inflation-adjusted incomes rose significantly according to just-released data from the Census Bureau and median household income now is very close to pre-recession levels.

The rebounding economy reflects five encouraging signs for members of the middle class – many of whom struggled to gain a foothold since the economic crisis, according to a recent article at TheStreet.

1. **A stronger housing market** is evident. Nationally, new household formation was up beyond one million in 2015 for the first time since 2006. Mortgage lending is up – with healthy gains in credit union

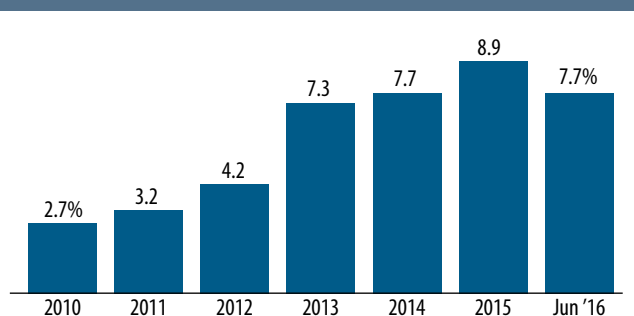
REAL MEDIAN HOUSEHOLD INCOME



Source: Census Bureau

Executive Summary (continued)

MI CU FIRST MORTGAGE LOAN GROWTH

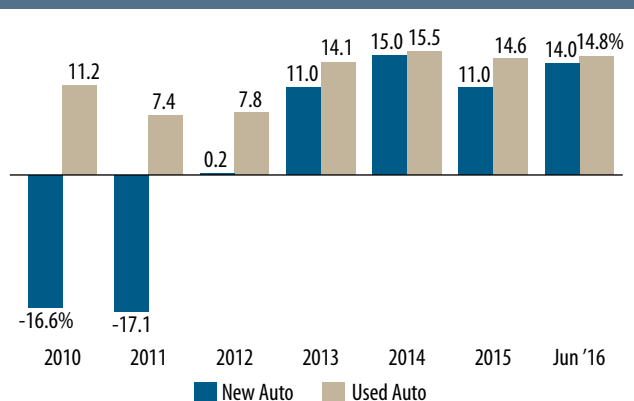


Source: NCUA & CUNA. "June 16" is trailing 12 months growth)

lending – both nationally and in the state of Michigan. As the Federal Reserve begins to raise benchmark interest rates again, consumers who have been sitting on the fence are likely to jump in to the market – so more buying could be ahead in a rising rate environment.

The Mortgage Bankers Association's September 2016 forecast calls for aggregate U.S. 1-4 family mortgage originations to remain strong, but decline from an assumed total of 1.84 million in 2016 to 1.54 million in 2017. The 16% fall-off arises mostly from a relatively large expected drop-off in refinancing activity. Importantly, any overall decline in originations nationally might be less pronounced at credit unions. Credit unions have fared relatively well in the mortgage arena: In recent up-markets, increases in credit union originations have been stronger than those in the market overall. While in

MI CU AUTO LOAN GROWTH

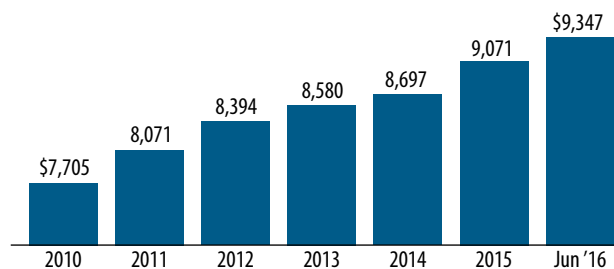


Source: NCUA & CUNA. "June 16" is trailing 12 months growth

recent declining markets the decreases in CU originations have generally been less pronounced than the those experienced in the market overall. In the aggregate, this has pushed credit union market share of first mortgage originations up from only 2.0% in 2006 to 7.3% in the first half of 2016.

- 2. Strong auto market** as consumers purchase cars to meet pent up demand. An improving employment scene, lower energy prices, and improved household budgets all will contribute to strong auto sales. Auto sales peaked in 2015 – evident in recent Michigan credit union loan growth - and strong sales are anticipated to continue. Steven Szakaly, chief economist for the National Automobile Dealers Association, is predicting a record year for U.S. auto sales in 2016 at 17.7 million vehicles. He expects sales will fall – but only marginally - to 17.1 million in 2017 and to 16.5 million in 2019 before

MI CU SHARES & DEPOSITS/TOTAL MEMBERS



Source: NCUA & CUNA.

rebounding slightly to 16.7 million in 2020.

- 3. Savings rates are up.** This is due in part to fuel savings—the average consumer pocketed an extra \$540 in gas savings in 2015. Fuel costs in 2014 averaged nearly \$2,000.
- 4. Interest rates are favorable** and consumers “reach for higher yields by taking on riskier assets in their portfolio allocations.” As rates slowly rise, this means good news for the middle class savers.
- 5. Consumers consult financial pros for advice.** Those working with professional advisors are growing; up to 40% from 28% in 2010. This shows consumers recognize and appreciate results finan-

Executive Summary (continued)

cial pros help them to realize. As pensions disappear and workers take on greater responsibility for retirement, “this kind of support is undoubtedly a positive step for society.”

All this means that middle-class consumers are increasingly noticing the benefits of the improving economy, and the article notes, “As 2016 chugs along, Main Street should feel optimistic about its financial future.”

The bottom line: Michigan credit unions should plan for a favorable operating environment punctuated by strong (if marginally lower) loan growth throughout the next 18 months.

Overview: State Trends

| | U.S. | Michigan Credit Unions | | | | | | |
|--------------------------------------|-----------|------------------------|--------|--------|--------|--------|--------|--------|
| | Jun 16 | Jun 16 | 2015 | 2014 | 2013 | 2012 | 2011 | 2010 |
| Demographic Information | | | | | | | | |
| Number of CUs | 6,009 | 248 | 254 | 274 | 293 | 306 | 313 | 323 |
| Assets per CU (\$ mil) | 211.4 | 220.5 | 205.4 | 177.9 | 157.9 | 145.0 | 133.8 | 123.8 |
| Median assets (\$ mil) | 28.2 | 68.9 | 65.1 | 58.2 | 52.2 | 48.5 | 44.7 | 39.1 |
| Total assets (\$ mil) | 1,270,323 | 54,679 | 52,177 | 48,751 | 46,275 | 44,359 | 41,873 | 39,987 |
| Total loans (\$ mil) | 837,854 | 33,792 | 32,021 | 28,926 | 26,176 | 24,337 | 23,446 | 23,429 |
| Total surplus funds (\$ mil) | 378,275 | 18,449 | 17,803 | 17,688 | 18,095 | 18,093 | 16,598 | 14,842 |
| Total savings (\$ mil) | 1,072,747 | 46,372 | 44,232 | 41,319 | 39,713 | 38,192 | 36,110 | 34,455 |
| Total memberships (thousands) | 106,150 | 4,961 | 4,876 | 4,751 | 4,629 | 4,550 | 4,474 | 4,471 |
| Growth Rates (%) | | | | | | | | |
| Total assets | 7.4 | 7.8 | 7.0 | 5.4 | 4.3 | 5.9 | 4.7 | 4.6 |
| Total loans | 10.5 | 11.1 | 10.7 | 10.5 | 7.6 | 3.8 | 0.1 | 0.7 |
| Total surplus funds | 0.6 | 1.8 | 0.7 | -2.3 | 0.0 | 9.0 | 11.8 | 11.6 |
| Total savings | 7.3 | 7.6 | 7.0 | 4.0 | 4.0 | 5.8 | 4.8 | 5.9 |
| Total memberships | 3.8 | 3.1 | 2.6 | 2.6 | 1.7 | 1.7 | 0.1 | 0.8 |
| % CUs with increasing assets | 73.6 | 87.9 | 83.9 | 75.2 | 70.3 | 81.7 | 80.5 | 68.4 |
| Earnings - Basis Pts. | | | | | | | | |
| Yield on total assets | 338 | 339 | 338 | 338 | 337 | 359 | 403 | 439 |
| Dividend/interest cost of assets | 51 | 39 | 43 | 44 | 48 | 58 | 76 | 107 |
| Net interest margin | 287 | 300 | 295 | 294 | 289 | 302 | 326 | 333 |
| Fee & other income * | 134 | 155 | 160 | 153 | 157 | 162 | 139 | 140 |
| Operating expense | 308 | 338 | 343 | 338 | 337 | 339 | 369 | 358 |
| Loss Provisions | 36 | 28 | 27 | 26 | 27 | 34 | 53 | 79 |
| Net Income (ROA) with Stab Exp | 77 | 88 | 84 | 83 | 82 | 90 | 44 | 36 |
| Net Income (ROA) without Stab Exp | 77 | 88 | 84 | 83 | 87 | 97 | 62 | 47 |
| % CUs with positive ROA | 79.0 | 84.3 | 85.0 | 81.8 | 76.1 | 79.1 | 73.8 | 62.8 |
| Capital Adequacy (%) | | | | | | | | |
| Net worth/assets | 10.9 | 11.5 | 11.7 | 11.6 | 11.4 | 11.1 | 10.9 | 10.8 |
| % CUs with NW > 7% of assets | 97.4 | 98.0 | 98.4 | 99.3 | 97.6 | 97.4 | 96.8 | 95.7 |
| Asset Quality | | | | | | | | |
| Delinquencies (60+ day \$)/loans (%) | 0.75 | 0.68 | 0.81 | 0.88 | 1.02 | 1.07 | 1.46 | 1.71 |
| Net chargeoffs/average loans (%) | 0.51 | 0.44 | 0.47 | 0.51 | 0.58 | 0.77 | 0.97 | 1.20 |
| Total borrower-bankruptcies | 176,484 | 9,310 | 8,735 | 8,766 | 9,785 | 11,295 | 13,613 | 18,023 |
| Bankruptcies per CU | 29.4 | 37.5 | 34.4 | 32.0 | 33.4 | 36.9 | 43.5 | 55.8 |
| Bankruptcies per 1000 members | 1.7 | 1.9 | 1.8 | 1.8 | 2.1 | 2.5 | 3.0 | 4.0 |
| Asset/Liability Management | | | | | | | | |
| Loans/savings | 78.1 | 72.9 | 72.4 | 70.0 | 65.9 | 63.7 | 64.9 | 68.0 |
| Loans/assets | 66.0 | 61.8 | 61.4 | 59.3 | 56.6 | 54.9 | 56.0 | 58.6 |
| Net Long-term assets/assets | 32.3 | 37.5 | 37.8 | 39.3 | 41.9 | 36.0 | 34.1 | 34.6 |
| Liquid assets/assets | 14.0 | 11.2 | 11.2 | 10.8 | 11.6 | 14.9 | 15.4 | 14.9 |
| Core deposits/shares & borrowings | 49.2 | 44.0 | 43.9 | 41.6 | 40.1 | 39.2 | 37.4 | 35.5 |
| Productivity | | | | | | | | |
| Members/potential members (%) | 4 | 2 | 2 | 3 | 4 | 4 | 4 | 5 |
| Borrowers/members (%) | 56 | 59 | 58 | 56 | 54 | 52 | 50 | 50 |
| Members/FTE | 383 | 353 | 357 | 361 | 365 | 375 | 378 | 386 |
| Average shares/member (\$) | 10,106 | 9,347 | 9,071 | 8,697 | 8,580 | 8,394 | 8,071 | 7,705 |
| Average loan balance (\$) | 14,024 | 11,579 | 11,406 | 10,781 | 10,464 | 10,312 | 10,450 | 10,559 |
| Employees per million in assets | 0.22 | 0.26 | 0.26 | 0.27 | 0.27 | 0.27 | 0.28 | 0.29 |
| Structure (%) | | | | | | | | |
| Fed CUs w/ single-sponsor | 12.2 | 2.8 | 2.8 | 2.6 | 2.4 | 2.6 | 2.6 | 2.8 |
| Fed CUs w/ community charter | 17.6 | 20.6 | 20.5 | 20.1 | 19.5 | 19.3 | 19.8 | 18.9 |
| Other Fed CUs | 31.4 | 14.1 | 13.8 | 13.9 | 14.7 | 15.4 | 15.7 | 16.1 |
| CUs state chartered | 38.8 | 62.5 | 63.0 | 63.5 | 63.5 | 62.7 | 62.0 | 62.2 |

Earnings, net chargeoffs, and bankruptcies are year-to-date numbers annualized. Due to significant seasonal variation, balance sheet growth rates are for the trailing 12 months. US Totals include only credit unions that are released on the NCUA 5300 Call Report file.

Source: NCUA and CUNA E&S.

Overview: State Results by Asset Size

| | MI | Michigan Credit Union Asset Groups - 2016 | | | | | | |
|---------------------------------------|--------|---|-----------|------------|-------------|-------------|------------|-----------|
| Demographic Information | Jun 16 | < \$20Mil | \$20-\$50 | \$50-\$100 | \$100-\$250 | \$250-\$500 | \$500-\$1B | > \$1 Bil |
| Number of CUs | 248 | 55 | 51 | 42 | 52 | 26 | 12 | 10 |
| Assets per CU (\$ mil) | 220.5 | 9.7 | 32.7 | 73.8 | 147.3 | 381.9 | 693.6 | 2,346.4 |
| Median assets (\$ mil) | 68.9 | 9.2 | 31.4 | 71.6 | 137.0 | 390.5 | 714.1 | 1,928.0 |
| Total assets (\$ mil) | 54,679 | 531 | 1,668 | 3,100 | 7,662 | 9,931 | 8,323 | 23,464 |
| Total loans (\$ mil) | 33,792 | 252 | 836 | 1,557 | 4,401 | 6,285 | 5,664 | 14,797 |
| Total surplus funds (\$ mil) | 18,449 | 266 | 773 | 1,409 | 2,898 | 3,155 | 2,241 | 7,706 |
| Total savings (\$ mil) | 46,372 | 465 | 1,468 | 2,721 | 6,704 | 8,508 | 6,970 | 19,537 |
| Total memberships (thousands) | 4,961 | 83 | 213 | 355 | 843 | 1,017 | 794 | 1,657 |
| Growth Rates (%) | | | | | | | | |
| Total assets | 7.8 | 2.5 | 4.6 | 4.2 | 7.0 | 7.0 | 9.6 | 10.4 |
| Total loans | 11.1 | 5.1 | 5.8 | 7.0 | 9.6 | 13.0 | 15.0 | 11.2 |
| Total surplus funds | 1.8 | 0.4 | 3.3 | 1.3 | 2.9 | -4.0 | -2.7 | 8.7 |
| Total savings | 7.6 | 2.1 | 4.9 | 4.2 | 6.9 | 6.3 | 9.6 | 10.7 |
| Total memberships | 3.1 | -3.7 | -1.2 | 1.7 | 2.6 | 2.5 | 7.2 | 6.0 |
| % CUs with increasing assets | 87.9 | 67.3 | 88.2 | 88.1 | 100.0 | 96.2 | 100.0 | 100.0 |
| Earnings - Basis Pts. | | | | | | | | |
| Yield on total assets | 339 | 323 | 331 | 315 | 340 | 363 | 368 | 322 |
| Dividend/interest cost of assets | 39 | 21 | 26 | 27 | 30 | 32 | 38 | 49 |
| Net interest margin | 300 | 302 | 305 | 288 | 311 | 331 | 330 | 273 |
| Fee & other income * | 155 | 121 | 137 | 133 | 149 | 175 | 175 | 146 |
| Operating expense | 338 | 376 | 381 | 369 | 369 | 387 | 400 | 277 |
| Loss Provisions | 28 | 27 | 16 | 21 | 29 | 30 | 28 | 29 |
| Net Income (ROA) with Stab Exp | 88 | 21 | 45 | 31 | 61 | 89 | 77 | 112 |
| Net Income (ROA) without Stab Exp | 88 | 21 | 45 | 31 | 61 | 89 | 77 | 112 |
| % CUs with positive ROA | 84.3 | 61.8 | 86.3 | 85.7 | 92.3 | 96.2 | 100.0 | 100.0 |
| Capital Adequacy (%) | | | | | | | | |
| Net worth/assets | 11.5 | 11.2 | 11.2 | 11.2 | 11.0 | 12.1 | 12.2 | 11.3 |
| % CUs with NW > 7% of assets | 98.0 | 92.7 | 98.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| Asset Quality | | | | | | | | |
| Delinquencies (60+ day \$)/loans (%) | 0.68 | 1.15 | 1.15 | 1.06 | 0.85 | 0.82 | 0.76 | 0.47 |
| Net chargeoffs/average loans (%) | 0.44 | 0.54 | 0.42 | 0.40 | 0.43 | 0.52 | 0.45 | 0.40 |
| Total borrower-bankruptcies | 9,310 | 64 | 338 | 414 | 1,698 | 2,258 | 1,962 | 2,576 |
| Bankruptcies per CU | 37.5 | 1.2 | 6.6 | 9.9 | 32.7 | 86.8 | 163.5 | 257.6 |
| Bankruptcies per 1000 members | 1.9 | 0.8 | 1.6 | 1.2 | 2.0 | 2.2 | 2.5 | 1.6 |
| Asset/Liability Management (%) | | | | | | | | |
| Loans/savings | 72.9 | 54.2 | 56.9 | 57.2 | 65.7 | 73.9 | 81.3 | 75.7 |
| Loans/assets | 61.8 | 47.5 | 50.1 | 50.2 | 57.4 | 63.3 | 68.1 | 63.1 |
| Net Long-term assets/assets | 37.5 | 19.6 | 25.8 | 29.4 | 31.6 | 36.5 | 39.5 | 41.4 |
| Liquid assets/assets | 11.2 | 24.8 | 19.5 | 19.0 | 14.4 | 10.9 | 8.9 | 9.0 |
| Core deposits/shares & borrowings | 44.0 | 67.8 | 56.7 | 57.6 | 51.9 | 49.6 | 48.6 | 33.9 |
| Productivity | | | | | | | | |
| Members/potential members (%) | 2 | 2 | 3 | 2 | 2 | 2 | 2 | 3 |
| Borrowers/members (%) | 59 | 43 | 51 | 51 | 56 | 63 | 63 | 59 |
| Members/FTE | 353 | 386 | 366 | 354 | 357 | 329 | 355 | 364 |
| Average shares/member (\$) | 9,347 | 5,612 | 6,895 | 7,663 | 7,952 | 8,370 | 8,779 | 11,790 |
| Average loan balance (\$) | 11,579 | 7,049 | 7,725 | 8,580 | 9,329 | 9,781 | 11,299 | 15,139 |
| Employees per million in assets | 0.26 | 0.40 | 0.35 | 0.32 | 0.31 | 0.31 | 0.27 | 0.19 |
| Structure (%) | | | | | | | | |
| Fed CUs w/ single-sponsor | 2.8 | 9.1 | 3.9 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Fed CUs w/ community charter | 20.6 | 30.9 | 25.5 | 26.2 | 13.5 | 7.7 | 8.3 | 0.0 |
| Other Fed CUs | 14.1 | 14.5 | 15.7 | 16.7 | 15.4 | 7.7 | 0.0 | 20.0 |
| CUs state chartered | 62.5 | 45.5 | 54.9 | 57.1 | 71.2 | 84.6 | 91.7 | 80.0 |

Earnings, net chargeoffs, and bankruptcies are year-to-date numbers annualized. Due to significant seasonal variation, balance sheet growth rates are for the trailing 12 months. US Totals include only credit unions that are released on the NCUA 5300 Call Report file.

Source: NCUA and CUNA E&S.

Overview: National Results by Asset Size

| | U.S. | All U.S. Credit Unions Asset Groups - 2016 | | | | | | |
|--------------------------------------|-----------|--|-----------|------------|-------------|-------------|------------|-----------|
| Demographic Information | Jun 16 | < \$20Mil | \$20-\$50 | \$50-\$100 | \$100-\$250 | \$250-\$500 | \$500-\$1B | > \$1 Bil |
| Number of CUs | 6,009 | 2,569 | 1,124 | 741 | 733 | 338 | 236 | 268 |
| Assets per CU (\$ mil) | 211.4 | 7.4 | 32.3 | 71.3 | 158.3 | 357.0 | 700.7 | 2,835.9 |
| Median assets (\$ mil) | 28.2 | 6.2 | 30.9 | 69.8 | 149.5 | 346.5 | 678.7 | 1,690.9 |
| Total assets (\$ mil) | 1,270,323 | 19,058 | 36,332 | 52,846 | 116,034 | 120,659 | 165,363 | 760,032 |
| Total loans (\$ mil) | 837,854 | 9,092 | 18,298 | 29,179 | 71,237 | 78,001 | 112,254 | 519,793 |
| Total surplus funds (\$ mil) | 378,275 | 9,541 | 16,770 | 21,335 | 38,962 | 36,478 | 44,983 | 210,206 |
| Total savings (\$ mil) | 1,072,747 | 16,324 | 31,747 | 46,278 | 101,766 | 104,325 | 141,794 | 630,513 |
| Total memberships (thousands) | 106,150 | 3,144 | 4,425 | 5,938 | 11,824 | 11,395 | 14,123 | 55,302 |
| Growth Rates (%) | | | | | | | | |
| Total assets | 7.4 | 1.7 | 3.3 | 4.2 | 5.5 | 6.4 | 7.7 | 9.4 |
| Total loans | 10.5 | 2.8 | 4.3 | 6.2 | 7.4 | 9.8 | 11.4 | 12.3 |
| Total surplus funds | 0.6 | 0.7 | 2.1 | 1.2 | 1.7 | -0.3 | -0.9 | 2.2 |
| Total savings | 7.3 | 1.8 | 3.4 | 4.2 | 5.5 | 6.2 | 7.4 | 9.5 |
| Total memberships | 3.8 | -1.2 | -0.4 | 1.0 | 2.1 | 2.7 | 4.6 | 6.6 |
| % CUs with increasing assets | 73.6 | 56.7 | 77.6 | 82.9 | 90.7 | 95.3 | 96.6 | 98.9 |
| Earnings - Basis Pts. | | | | | | | | |
| Yield on total assets | 338 | 342 | 325 | 337 | 340 | 342 | 340 | 337 |
| Dividend/interest cost of assets | 51 | 30 | 28 | 31 | 35 | 40 | 41 | 60 |
| Net interest margin | 287 | 312 | 297 | 306 | 306 | 302 | 298 | 277 |
| Fee & other income * | 134 | 82 | 106 | 128 | 139 | 148 | 146 | 132 |
| Operating expense | 308 | 353 | 348 | 367 | 366 | 360 | 347 | 275 |
| Loss Provisions | 36 | 20 | 24 | 24 | 28 | 33 | 35 | 40 |
| Net Income (ROA) with Stab Exp | 77 | 20 | 31 | 43 | 51 | 57 | 63 | 93 |
| Net Income (ROA) without Stab Exp | 77 | 20 | 31 | 43 | 51 | 57 | 63 | 93 |
| % CUs with positive ROA | 79.0 | 66.5 | 80.6 | 86.6 | 92.2 | 94.7 | 97.0 | 99.6 |
| Capital Adequacy (%) | | | | | | | | |
| Net worth/assets | 10.9 | 13.9 | 12.1 | 11.4 | 10.8 | 11.0 | 10.9 | 10.7 |
| % CUs with NW > 7% of assets | 97.4 | 96.8 | 96.0 | 98.7 | 98.6 | 99.4 | 98.7 | 99.6 |
| Asset Quality | | | | | | | | |
| Delinquencies (60+ day \$)/loans (%) | 0.75 | 1.43 | 1.14 | 0.97 | 0.86 | 0.79 | 0.70 | 0.70 |
| Net chargeoffs/average loans (%) | 0.51 | 0.48 | 0.48 | 0.48 | 0.44 | 0.48 | 0.44 | 0.54 |
| Total borrower-bankruptcies | 176,484 | 4,284 | 6,152 | 9,376 | 21,086 | 20,384 | 25,666 | 89,536 |
| Bankruptcies per CU | 29.4 | 1.7 | 5.5 | 12.7 | 28.8 | 60.3 | 108.8 | 334.1 |
| Bankruptcies per 1000 members | 1.7 | 1.4 | 1.4 | 1.6 | 1.8 | 1.8 | 1.8 | 1.6 |
| Asset/Liability Management | | | | | | | | |
| Loans/savings | 78.1 | 55.7 | 57.6 | 63.1 | 70.0 | 74.8 | 79.2 | 82.4 |
| Loans/assets | 66.0 | 47.7 | 50.4 | 55.2 | 61.4 | 64.6 | 67.9 | 68.4 |
| Net Long-term assets/assets | 32.3 | 14.3 | 21.9 | 26.3 | 29.8 | 33.0 | 34.4 | 33.5 |
| Liquid assets/assets | 14.0 | 27.7 | 22.9 | 19.3 | 16.6 | 13.7 | 12.5 | 12.9 |
| Core deposits/shares & borrowings | 49.2 | 77.6 | 67.3 | 61.7 | 57.0 | 54.2 | 51.2 | 44.1 |
| Productivity | | | | | | | | |
| Members/potential members (%) | 4 | 6 | 4 | 4 | 4 | 4 | 4 | 5 |
| Borrowers/members (%) | 56 | 41 | 46 | 51 | 51 | 54 | 56 | 60 |
| Members/FTE | 383 | 424 | 407 | 371 | 347 | 345 | 340 | 412 |
| Average shares/member (\$) | 10,106 | 5,193 | 7,175 | 7,793 | 8,607 | 9,155 | 10,040 | 11,401 |
| Average loan balance (\$) | 14,024 | 7,097 | 9,069 | 9,603 | 11,825 | 12,782 | 14,274 | 15,554 |
| Employees per million in assets | 0.22 | 0.39 | 0.30 | 0.30 | 0.29 | 0.27 | 0.25 | 0.18 |
| Structure (%) | | | | | | | | |
| Fed CUs w/ single-sponsor | 12.2 | 22.5 | 7.9 | 3.8 | 2.7 | 1.8 | 3.0 | 2.2 |
| Fed CUs w/ community charter | 17.6 | 9.0 | 21.0 | 27.4 | 30.6 | 26.6 | 18.6 | 10.4 |
| Other Fed CUs | 31.4 | 35.9 | 33.0 | 27.4 | 23.6 | 24.0 | 22.9 | 31.0 |
| CUs state chartered | 38.8 | 32.6 | 38.1 | 41.4 | 43.1 | 47.6 | 55.5 | 56.3 |

Earnings, net chargeoffs, and bankruptcies are year-to-date numbers annualized. Due to significant seasonal variation, balance sheet growth rates are for the trailing 12 months. US Totals include only credit unions that are released on the NCUA 5300 Call Report file.

Source: NCUA and CUNA E&S.

Portfolio: State Trends

| | U.S. | | Michigan Credit Unions | | | | | |
|--|--------|--------|------------------------|--------|--------|--------|--------|--------|
| | Jun 16 | Jun 16 | 2015 | 2014 | 2013 | 2012 | 2011 | 2010 |
| Growth Rates | | | | | | | | |
| Credit cards | 7.1% | 5.7% | 5.1% | 4.8% | 5.5% | 3.0% | -0.1% | 3.3% |
| Other unsecured loans | 8.6% | 8.8% | 7.2% | 11.2% | 11.3% | 8.6% | 2.5% | -1.9% |
| New automobile | 15.5% | 14.0% | 11.0% | 15.0% | 11.0% | 0.2% | -17.1% | -16.6% |
| Used automobile | 13.2% | 14.8% | 14.6% | 15.5% | 14.1% | 7.8% | 7.4% | 11.2% |
| First mortgage | 9.6% | 7.7% | 8.9% | 7.7% | 7.3% | 4.2% | 3.2% | 2.7% |
| HEL & 2nd Mtg | 4.4% | 10.1% | 9.0% | 0.5% | -5.4% | -10.4% | -10.0% | -9.1% |
| Member business loans | 13.7% | 16.9% | 17.3% | 14.5% | 25.9% | 15.8% | 14.0% | 19.5% |
| Share drafts | 12.7% | 10.0% | 15.0% | 4.7% | 6.5% | 10.0% | 8.0% | 5.1% |
| Certificates | 3.8% | 5.2% | -1.6% | -2.8% | -3.5% | -4.9% | -6.6% | -6.3% |
| IRAs | 1.4% | -0.3% | -2.6% | -4.6% | -1.6% | 1.7% | -0.3% | 4.9% |
| Money market shares | 6.6% | 7.4% | 6.2% | 4.2% | 5.5% | 7.9% | 8.8% | 14.8% |
| Regular shares | 8.5% | 9.6% | 11.6% | 10.7% | 7.4% | 11.1% | 11.1% | 9.5% |
| Portfolio \$ Distribution | | | | | | | | |
| Credit cards/total loans | 5.9% | 5.3% | 5.6% | 5.9% | 6.2% | 6.3% | 6.4% | 6.4% |
| Other unsecured loans/total loans | 4.3% | 4.6% | 4.8% | 4.9% | 4.9% | 4.7% | 4.5% | 4.4% |
| New automobile/total loans | 12.9% | 7.2% | 6.9% | 6.9% | 6.6% | 6.4% | 6.7% | 8.1% |
| Used automobile/total loans | 20.9% | 23.8% | 23.5% | 22.7% | 21.7% | 20.4% | 19.7% | 18.3% |
| First mortgage/total loans | 40.6% | 42.4% | 43.1% | 43.8% | 45.0% | 45.1% | 44.9% | 43.5% |
| HEL & 2nd Mtg/total loans | 9.1% | 7.5% | 7.7% | 7.8% | 8.6% | 9.8% | 11.3% | 12.6% |
| Member business loans/total loans | 7.6% | 7.3% | 7.1% | 6.7% | 6.4% | 5.5% | 4.9% | 4.3% |
| Share drafts/total savings | 14.6% | 14.3% | 15.2% | 14.2% | 14.1% | 13.8% | 13.2% | 12.8% |
| Certificates/total savings | 18.5% | 15.0% | 14.9% | 16.3% | 17.4% | 18.7% | 20.9% | 23.4% |
| IRAs/total savings | 7.3% | 5.9% | 6.2% | 6.8% | 7.4% | 7.8% | 8.1% | 8.6% |
| Money market shares/total savings | 22.7% | 32.8% | 32.8% | 33.1% | 33.0% | 32.6% | 31.9% | 30.7% |
| Regular shares/total savings | 35.3% | 30.4% | 29.4% | 28.2% | 26.5% | 25.6% | 24.4% | 23.0% |
| Percent of CUs Offering | | | | | | | | |
| Credit cards | 59.6% | 84.7% | 84.3% | 81.4% | 80.5% | 80.1% | 78.6% | 77.1% |
| Other unsecured loans | 98.5% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% |
| New automobile | 95.5% | 98.8% | 98.8% | 98.5% | 97.3% | 97.7% | 97.4% | 97.2% |
| Used automobile | 96.6% | 99.2% | 99.2% | 99.3% | 98.6% | 98.4% | 98.4% | 97.8% |
| First mortgage | 66.5% | 87.9% | 87.8% | 85.0% | 83.6% | 82.4% | 82.4% | 81.4% |
| HEL & 2nd Mtg | 69.6% | 88.3% | 87.8% | 86.9% | 85.0% | 85.0% | 84.7% | 84.5% |
| Member business loans | 37.0% | 59.7% | 58.3% | 55.8% | 54.9% | 53.6% | 50.5% | 47.1% |
| Share drafts | 79.0% | 93.1% | 93.3% | 92.0% | 91.8% | 91.5% | 91.1% | 90.1% |
| Certificates | 79.9% | 89.5% | 90.6% | 87.6% | 87.4% | 87.3% | 86.3% | 85.1% |
| IRAs | 67.5% | 87.5% | 87.8% | 85.0% | 84.3% | 84.0% | 83.7% | 83.0% |
| Money market shares | 49.4% | 76.6% | 76.4% | 75.2% | 74.1% | 72.2% | 70.9% | 69.7% |
| Number of Loans as a Percent of Members in Offering CUs | | | | | | | | |
| Credit cards | 18.9% | 18.9% | 18.1% | 17.9% | 17.3% | 16.5% | 16.0% | 15.8% |
| Other unsecured loans | 12.0% | 13.4% | 13.2% | 13.8% | 13.5% | 13.1% | 12.3% | 12.1% |
| New automobile | 5.2% | 2.7% | 2.7% | 2.7% | 2.5% | 2.5% | 2.7% | 3.2% |
| Used automobile | 13.8% | 15.5% | 15.2% | 14.3% | 13.3% | 12.4% | 11.7% | 11.1% |
| First mortgage | 2.4% | 2.8% | 2.8% | 2.8% | 2.7% | 2.6% | 2.5% | 2.5% |
| HEL & 2nd Mtg | 2.1% | 2.1% | 2.1% | 2.1% | 2.2% | 2.4% | 2.6% | 2.8% |
| Member business loans | 0.3% | 0.3% | 0.3% | 0.3% | 0.2% | 0.2% | 0.2% | 0.2% |
| Share drafts | 56.1% | 57.9% | 57.5% | 57.1% | 55.3% | 53.5% | 49.9% | 48.5% |
| Certificates | 8.0% | 7.5% | 7.6% | 8.2% | 9.0% | 9.9% | 11.1% | 12.2% |
| IRAs | 4.7% | 3.9% | 4.0% | 4.3% | 4.6% | 5.2% | 4.9% | 5.1% |
| Money market shares | 7.3% | 9.5% | 9.6% | 9.9% | 10.0% | 10.3% | 17.7% | 15.8% |

* Current period flow statistics are trailing four quarters.

Source: NCUA and CUNA E&S.

Michigan Credit Union Profile

Second Quarter 2016

Portfolio Detail: State Results by Asset Size

| | MI | Michigan Credit Union Asset Groups - 2016 | | | | | | |
|--|--------|---|-----------|------------|-------------|-------------|--------------|----------|
| | Jun 16 | < \$20 Mil | \$20-\$50 | \$50-\$100 | \$100-\$250 | \$250-\$500 | \$500-\$1Bil | > \$1Bil |
| Growth Rates | | | | | | | | |
| Credit cards | 5.7% | 2.7% | 1.5% | 4.3% | 6.9% | 6.4% | 9.7% | 5.1% |
| Other unsecured loans | 8.8% | 3.2% | 5.6% | 9.3% | -0.6% | 7.5% | 8.1% | 18.1% |
| New automobile | 14.0% | 5.6% | 3.4% | 6.7% | 11.1% | 13.3% | 22.8% | 15.9% |
| Used automobile | 14.8% | 8.2% | 10.4% | 11.3% | 14.5% | 17.3% | 27.3% | 10.6% |
| First mortgage | 7.7% | 2.1% | 5.0% | 1.9% | 4.5% | 9.2% | 8.9% | 8.8% |
| HEL & 2nd Mtg | 10.1% | -1.2% | -5.9% | 4.6% | 4.4% | 8.4% | 8.3% | 17.4% |
| Member business loans | 16.9% | 33.4% | 8.7% | 8.0% | 25.9% | 24.0% | 21.8% | 11.0% |
| Share drafts | 10.0% | 11.9% | 7.5% | 10.3% | 11.0% | 8.0% | 11.6% | 12.5% |
| Certificates | 5.2% | -9.2% | -5.0% | -7.9% | -1.2% | 0.2% | 8.5% | 12.8% |
| IRAs | -0.3% | -3.5% | 0.1% | -2.2% | -0.8% | -3.3% | 1.0% | 3.0% |
| Money market shares | 7.4% | -1.4% | 2.6% | 2.5% | 5.5% | 5.3% | 7.8% | 10.0% |
| Regular shares | 9.6% | 2.9% | 8.9% | 7.8% | 10.9% | 11.5% | 10.5% | 11.9% |
| Portfolio \$ Distribution | | | | | | | | |
| Credit cards/total loans | 5.3% | 5.0% | 6.1% | 5.2% | 4.7% | 7.0% | 5.6% | 4.5% |
| Other unsecured loans/total loans | 4.6% | 10.5% | 7.2% | 6.2% | 5.8% | 5.2% | 4.3% | 3.8% |
| New automobile/total loans | 7.2% | 11.8% | 8.3% | 7.4% | 7.9% | 7.2% | 8.1% | 6.4% |
| Used automobile/total loans | 23.8% | 35.1% | 26.1% | 26.7% | 28.6% | 25.9% | 25.1% | 20.3% |
| First mortgage/total loans | 42.4% | 20.2% | 38.7% | 37.5% | 35.7% | 39.2% | 39.0% | 48.1% |
| HEL & 2nd Mtg/total loans | 7.5% | 8.1% | 5.2% | 7.0% | 7.4% | 6.3% | 10.2% | 7.2% |
| Member business loans/total loans | 7.3% | 2.1% | 2.5% | 3.0% | 5.8% | 9.1% | 8.0% | 7.6% |
| Share drafts/total savings | 14.3% | 14.4% | 15.8% | 15.4% | 15.3% | 16.8% | 17.7% | 11.5% |
| Certificates/total savings | 15.0% | 7.8% | 13.3% | 12.4% | 15.5% | 13.6% | 16.6% | 15.6% |
| IRAs/total savings | 5.9% | 3.8% | 6.4% | 7.2% | 6.4% | 6.5% | 5.1% | 5.7% |
| Money market shares/total savings | 32.8% | 18.0% | 20.8% | 20.6% | 23.2% | 27.0% | 26.8% | 43.7% |
| Regular shares/total savings | 30.4% | 53.5% | 40.9% | 42.2% | 36.8% | 33.4% | 32.2% | 23.2% |
| Percent of CUs Offering | | | | | | | | |
| Credit cards | 84.7% | 47.3% | 92.2% | 100.0% | 92.3% | 100.0% | 100.0% | 90.0% |
| Other unsecured loans | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% |
| New automobile | 98.8% | 94.5% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% |
| Used automobile | 99.2% | 96.4% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% |
| First mortgage | 87.9% | 47.3% | 98.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% |
| HEL & 2nd Mtg | 88.3% | 56.4% | 94.1% | 95.2% | 100.0% | 100.0% | 100.0% | 100.0% |
| Member business loans | 59.7% | 12.7% | 49.0% | 59.5% | 92.3% | 88.5% | 91.7% | 90.0% |
| Share drafts | 93.1% | 69.1% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% |
| Certificates | 89.5% | 60.0% | 96.1% | 95.2% | 100.0% | 100.0% | 100.0% | 100.0% |
| IRAs | 87.5% | 54.5% | 94.1% | 95.2% | 100.0% | 100.0% | 100.0% | 90.0% |
| Money market shares | 76.6% | 40.0% | 78.4% | 78.6% | 94.2% | 96.2% | 91.7% | 100.0% |
| Number of Loans as a Percent of Members in Offering CUs | | | | | | | | |
| Credit cards | 18.9% | 15.4% | 16.5% | 14.6% | 15.6% | 21.2% | 20.6% | 19.6% |
| Other unsecured loans | 13.4% | 13.4% | 14.7% | 13.0% | 15.1% | 14.7% | 13.5% | 11.6% |
| New automobile | 2.7% | 2.1% | 1.8% | 2.0% | 2.5% | 2.4% | 3.1% | 3.2% |
| Used automobile | 15.5% | 12.3% | 11.3% | 13.1% | 15.4% | 16.0% | 15.5% | 16.5% |
| First mortgage | 2.8% | 1.5% | 2.5% | 2.6% | 2.5% | 2.8% | 2.6% | 3.3% |
| HEL & 2nd Mtg | 2.1% | 1.2% | 1.0% | 1.4% | 1.6% | 1.7% | 2.6% | 2.7% |
| Member business loans | 0.3% | 0.3% | 0.2% | 0.2% | 0.2% | 0.4% | 0.4% | 0.2% |
| Share drafts | 57.9% | 42.7% | 49.2% | 50.8% | 53.3% | 55.4% | 62.2% | 63.1% |
| Certificates | 7.5% | 4.0% | 6.2% | 5.6% | 7.7% | 6.6% | 6.9% | 8.8% |
| IRAs | 3.9% | 2.1% | 3.2% | 3.6% | 3.5% | 3.6% | 3.3% | 4.9% |
| Money market shares | 9.5% | 6.8% | 5.5% | 6.6% | 6.8% | 8.3% | 9.2% | 12.6% |

* Current period flow statistics are trailing four quarters.

Source: NCUA and CUNA E&S.

Michigan Credit Union Profile

Second Quarter 2016

Portfolio Detail: National Results by Asset Size

| | U.S. | All U.S. Credit Unions Asset Groups - 2016 | | | | | | |
|--|--------|--|-----------|------------|-------------|-------------|--------------|----------|
| | Jun 16 | < \$20 Mil | \$20-\$50 | \$50-\$100 | \$100-\$250 | \$250-\$500 | \$500-\$1Bil | > \$1Bil |
| Growth Rates | | | | | | | | |
| Credit cards | 7.1% | 0.8% | -0.1% | 1.3% | 2.5% | 4.6% | 5.6% | 8.9% |
| Other unsecured loans | 8.6% | 1.7% | 3.1% | 5.5% | 5.9% | 8.7% | 11.2% | 11.3% |
| New automobile | 15.5% | 3.2% | 5.5% | 10.1% | 10.4% | 15.6% | 17.3% | 17.6% |
| Used automobile | 13.2% | 4.3% | 6.6% | 8.5% | 10.7% | 13.5% | 14.4% | 15.5% |
| First mortgage | 9.6% | 1.5% | 2.8% | 4.4% | 6.2% | 7.8% | 9.6% | 11.2% |
| HEL & 2nd Mtg | 4.4% | -3.1% | 0.6% | 1.4% | 0.2% | 4.7% | 5.0% | 6.3% |
| Member business loans | 13.7% | 6.2% | 10.9% | 10.7% | 11.2% | 12.4% | 12.6% | 15.8% |
| Share drafts | 12.7% | 7.3% | 8.8% | 8.4% | 9.8% | 10.4% | 12.1% | 16.1% |
| Certificates | 3.8% | -3.4% | -4.9% | -3.0% | -1.0% | 1.1% | 2.0% | 7.0% |
| IRAs | 1.4% | -1.5% | -0.8% | -0.9% | -0.2% | 0.7% | 1.6% | 2.8% |
| Money market shares | 6.6% | 0.2% | 1.9% | 2.4% | 3.6% | 4.0% | 6.5% | 8.1% |
| Regular shares | 8.5% | 2.2% | 5.1% | 6.6% | 8.1% | 8.5% | 9.5% | 10.7% |
| Portfolio \$ Distribution | | | | | | | | |
| Credit cards/total loans | 5.9% | 3.1% | 4.4% | 4.4% | 4.1% | 4.9% | 4.6% | 6.8% |
| Other unsecured loans/total loans | 4.3% | 15.7% | 8.7% | 6.8% | 5.2% | 4.8% | 3.7% | 3.7% |
| New automobile/total loans | 12.9% | 18.6% | 13.3% | 11.9% | 11.0% | 11.7% | 12.7% | 13.3% |
| Used automobile/total loans | 20.9% | 33.9% | 29.0% | 27.8% | 26.0% | 24.4% | 24.4% | 17.9% |
| First mortgage/total loans | 40.6% | 12.8% | 26.0% | 30.2% | 34.9% | 36.7% | 38.0% | 44.2% |
| HEL & 2nd Mtg/total loans | 9.1% | 6.5% | 10.2% | 10.2% | 10.3% | 10.2% | 8.9% | 8.8% |
| Member business loans/total loans | 7.6% | 1.2% | 2.6% | 4.5% | 7.0% | 8.4% | 10.0% | 7.5% |
| Share drafts/total savings | 14.6% | 9.3% | 13.7% | 15.9% | 17.2% | 18.2% | 17.6% | 13.1% |
| Certificates/total savings | 18.5% | 11.9% | 14.2% | 15.6% | 17.0% | 17.3% | 18.3% | 19.5% |
| IRAs/total savings | 7.3% | 3.8% | 6.3% | 7.0% | 7.0% | 6.8% | 6.8% | 7.7% |
| Money market shares/total savings | 22.7% | 4.5% | 10.2% | 13.8% | 16.9% | 19.1% | 21.9% | 26.1% |
| Regular shares/total savings | 35.3% | 68.3% | 53.6% | 45.9% | 40.1% | 36.5% | 34.2% | 32.0% |
| Percent of CUs Offering | | | | | | | | |
| Credit cards | 59.6% | 26.8% | 75.9% | 85.0% | 86.5% | 93.5% | 90.7% | 92.5% |
| Other unsecured loans | 98.5% | 96.7% | 99.6% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% |
| New automobile | 95.5% | 89.6% | 99.9% | 99.9% | 99.9% | 100.0% | 100.0% | 99.6% |
| Used automobile | 96.6% | 92.3% | 99.7% | 99.9% | 99.7% | 100.0% | 99.6% | 99.6% |
| First mortgage | 66.5% | 30.1% | 83.8% | 95.8% | 99.3% | 100.0% | 100.0% | 99.6% |
| HEL & 2nd Mtg | 69.6% | 36.4% | 87.2% | 95.5% | 98.4% | 99.4% | 100.0% | 100.0% |
| Member business loans | 37.0% | 6.7% | 31.8% | 52.5% | 75.2% | 82.8% | 91.5% | 95.9% |
| Share drafts | 79.0% | 52.7% | 96.6% | 99.2% | 99.5% | 100.0% | 100.0% | 99.3% |
| Certificates | 79.9% | 57.5% | 92.9% | 97.3% | 98.8% | 99.4% | 99.2% | 98.5% |
| IRAs | 67.5% | 33.6% | 83.8% | 94.2% | 98.0% | 98.5% | 99.6% | 99.3% |
| Money market shares | 49.4% | 13.9% | 55.7% | 75.7% | 87.2% | 91.1% | 93.6% | 94.4% |
| Number of Loans as a Percent of Members in Offering CUs | | | | | | | | |
| Credit cards | 18.9% | 13.2% | 13.3% | 14.2% | 15.0% | 16.4% | 17.4% | 21.5% |
| Other unsecured loans | 12.0% | 16.7% | 13.2% | 12.3% | 11.4% | 11.5% | 11.4% | 12.1% |
| New automobile | 5.2% | 3.2% | 3.1% | 3.4% | 3.6% | 3.9% | 4.8% | 6.3% |
| Used automobile | 13.8% | 10.7% | 12.0% | 13.0% | 14.2% | 14.3% | 15.3% | 13.6% |
| First mortgage | 2.4% | 1.4% | 1.8% | 2.2% | 2.4% | 2.3% | 2.3% | 2.5% |
| HEL & 2nd Mtg | 2.1% | 1.4% | 1.5% | 1.6% | 2.0% | 2.1% | 2.1% | 2.3% |
| Member business loans | 0.3% | 0.6% | 0.5% | 0.4% | 0.4% | 0.4% | 0.4% | 0.2% |
| Share drafts | 56.1% | 32.0% | 41.3% | 46.6% | 51.0% | 54.5% | 57.5% | 60.5% |
| Certificates | 8.0% | 5.2% | 5.7% | 6.1% | 6.9% | 7.1% | 7.4% | 9.0% |
| IRAs | 4.7% | 2.7% | 3.2% | 3.6% | 3.9% | 4.1% | 4.3% | 5.4% |
| Money market shares | 7.3% | 4.1% | 3.8% | 4.3% | 4.8% | 6.0% | 6.5% | 8.7% |

* Current period flow statistics are trailing four quarters.

Source: NCUA and CUNA E&S.

Michigan CU Profile - Quarterly Trends

| | U.S. | Michigan Credit Unions | | | | |
|--|--------|------------------------|--------|--------|--------|--------|
| Demographic Information | Jun 16 | Jun 16 | Mar 16 | Dec 15 | Sep 15 | Jun 15 |
| Number CUs | 6,009 | 248 | 250 | 254 | 256 | 261 |
| Growth Rates (Quarterly % Change) | | | | | | |
| Total loans | 3.1 | 3.9 | 1.7 | 1.8 | 3.7 | 4.1 |
| Credit cards | 2.7 | 3.0 | -2.8 | 3.5 | 2.6 | 3.1 |
| Other unsecured loans | 3.6 | 4.5 | -1.4 | 1.6 | 4.5 | 4.8 |
| New automobile | 4.3 | 5.4 | 4.1 | -0.5 | 5.2 | 3.7 |
| Used automobile | 3.9 | 4.5 | 2.5 | 2.8 | 4.6 | 4.3 |
| First mortgage | 2.5 | 2.5 | 1.4 | 1.3 | 2.5 | 3.3 |
| HEL & 2nd Mtg | 1.6 | 2.1 | 1.3 | 2.4 | 4.7 | 2.5 |
| Member business loans | 3.4 | 4.1 | 5.4 | 5.4 | 1.2 | 5.3 |
| Total savings | 0.9 | 1.2 | 4.0 | 3.3 | -0.3 | 0.9 |
| Share drafts | -0.2 | -1.3 | 0.4 | 13.8 | -1.8 | -1.4 |
| Certificates | 1.3 | 2.0 | 3.8 | 0.1 | -0.2 | -0.1 |
| IRAs | 1.0 | 0.7 | 0.4 | -0.5 | -0.2 | -0.2 |
| Money market shares | 1.2 | 1.4 | 3.5 | 2.1 | 0.8 | 1.0 |
| Regular shares | 0.9 | 1.5 | 7.4 | 2.6 | -1.0 | 2.8 |
| Total memberships | 1.3 | 1.0 | 1.3 | 0.6 | 1.0 | 1.3 |
| Earnings (Basis Points) | | | | | | |
| Yield on total assets | 337 | 340 | 338 | 337 | 343 | 336 |
| Dividend/interest cost of assets | 51 | 40 | 39 | 55 | 39 | 39 |
| Fee & other income * | 138 | 163 | 146 | 171 | 168 | 165 |
| Operating expense | 309 | 339 | 338 | 352 | 343 | 339 |
| Loss Provisions | 37 | 29 | 27 | 28 | 30 | 24 |
| Net Income (ROA) * | 79 | 95 | 80 | 68 | 92 | 98 |
| % CUs with positive ROA * | 79 | 84 | 82 | 85 | 84 | 79 |
| Capital Adequacy (%) | | | | | | |
| Net worth/assets | 10.8 | 11.5 | 11.5 | 11.7 | 11.8 | 11.6 |
| % CUs with NW > 7% of assets | 97.4 | 98.0 | 98.0 | 98.4 | 98.8 | 98.5 |
| Asset Quality (%) | | | | | | |
| Loan delinquency rate - Total loans | 0.75 | 0.69 | 0.67 | 0.82 | 0.78 | 0.76 |
| Total Consumer | 0.85 | 0.82 | 0.83 | 0.99 | 0.89 | 0.83 |
| Credit Cards | 0.93 | 0.72 | 0.71 | 0.82 | 0.78 | 0.72 |
| All Other Consumer | 0.84 | 0.84 | 0.84 | 1.01 | 0.91 | 0.84 |
| Total Mortgages | 0.65 | 0.55 | 0.51 | 0.65 | 0.66 | 0.70 |
| First Mortgages | 0.65 | 0.57 | 0.53 | 0.68 | 0.70 | 0.73 |
| All Other Mortgages | 0.66 | 0.44 | 0.42 | 0.49 | 0.47 | 0.51 |
| Total MBLs | 1.45 | 0.51 | 0.51 | 0.65 | 0.46 | 0.00 |
| Ag MBLs | 1.05 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| All Other MBLs | 1.47 | 0.52 | 0.52 | 0.65 | 0.46 | 0.00 |
| Net chargeoffs/average loans | 0.50 | 0.42 | 0.46 | 0.49 | 0.45 | 0.46 |
| Total Consumer | 0.94 | 0.77 | 0.84 | 0.91 | 0.81 | 0.78 |
| Credit Cards | 2.19 | 1.42 | 1.47 | 1.44 | 1.23 | 1.51 |
| All Other Consumer | 0.77 | 0.69 | 0.76 | 0.84 | 0.76 | 0.69 |
| Total Mortgages | 0.06 | 0.08 | 0.09 | 0.08 | 0.11 | 0.16 |
| First Mortgages | 0.05 | 0.07 | 0.09 | 0.07 | 0.09 | 0.13 |
| All Other Mortgages | 0.08 | 0.12 | 0.10 | 0.10 | 0.21 | 0.33 |
| Total MBLs | 0.47 | 0.01 | 0.02 | 0.33 | 0.38 | 0.00 |
| Ag MBLs | 0.03 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| All Other MBLs | 0.60 | 0.02 | 0.03 | 0.41 | 0.48 | 0.00 |
| Asset/Liability Management | | | | | | |
| Loans/savings | 77.7 | 72.5 | 70.5 | 72.1 | 73.2 | 70.2 |

Earnings & net chargeoffs are annualized quarterly results not seasonally adjusted. Growth rates are not annualized. Delinquency rates are 60+ day dollar delinquencies. Net chargeoffs are dollar chargeoffs net of recoveries. Totals include only credit unions that are released on the NCUA 5300 Call Report file.
Source: NCUA and CUNA E&S.

Bank Comparisons

| | MI Credit Unions | | | | MI Banks | | | |
|---------------------------------------|------------------|--------|--------|----------|----------|--------|--------|----------|
| | Jun 16 | 2015 | 2014 | 3 Yr Avg | Jun 16 | 2015 | 2014 | 3 Yr Avg |
| Demographic Information | | | | | | | | |
| Number of Institutions | 248 | 254 | 274 | 259 | 108 | 110 | 118 | 112 |
| Assets per Institution (\$ mil) | 220 | 205 | 178 | 201 | 632 | 603 | 501 | 579 |
| Total assets (\$ mil) | 54,679 | 52,177 | 48,751 | 51,869 | 68,251 | 66,348 | 59,097 | 64,566 |
| Total loans (\$ mil) | 33,792 | 32,021 | 28,926 | 31,580 | 49,111 | 46,956 | 41,171 | 45,746 |
| Total surplus funds (\$ mil) | 18,449 | 17,803 | 17,688 | 17,980 | 14,394 | 14,993 | 13,622 | 14,336 |
| Total savings (\$ mil) | 46,372 | 44,232 | 41,319 | 43,974 | 53,047 | 51,270 | 47,958 | 50,758 |
| Avg number of branches (1) | 4 | 4 | 4 | 4 | 10 | 10 | 10 | 10 |
| 12 Month Growth Rates (%) | | | | | | | | |
| Total assets | 7.8 | 7.0 | 5.4 | 6.7 | 13.2 | 18.3 | 16.3 | 15.9 |
| Total loans | 11.1 | 10.7 | 10.5 | 10.8 | 16.6 | 20.5 | 18.3 | 18.4 |
| Real estate loans | 8.0 | 8.9 | 6.6 | 7.8 | 15.1 | 19.3 | 14.7 | 16.4 |
| Commercial loans | 16.9 | 17.3 | 14.5 | 16.2 | 19.3 | 20.1 | 27.9 | 22.4 |
| Total consumer | 13.9 | 11.9 | 15.1 | 13.6 | 13.3 | 7.2 | 33.2 | 17.9 |
| Consumer credit card | 5.7 | 5.1 | 4.8 | 5.2 | 5.2 | -11.0 | 1.5 | -1.4 |
| Other consumer | 15.1 | 13.0 | 17.0 | 15.1 | 13.3 | 7.2 | 33.3 | 18.0 |
| Total surplus funds | 1.8 | 0.7 | -2.3 | 0.1 | 3.4 | 15.3 | 11.5 | 10.1 |
| Total savings | 7.6 | 7.0 | 4.0 | 6.2 | 11.7 | 12.7 | 16.5 | 13.6 |
| YTD Earnings Annualized (BP) | | | | | | | | |
| Yield on Total Assets | 339 | 338 | 338 | 338 | 367 | 374 | 387 | 376 |
| Dividend/Interest cost of assets | 39 | 43 | 44 | 42 | 40 | 38 | 38 | 39 |
| Net Interest Margin | 300 | 295 | 294 | 296 | 327 | 336 | 349 | 337 |
| Fee and other income (2) | 155 | 160 | 153 | 156 | 164 | 180 | 167 | 170 |
| Operating expense | 338 | 343 | 338 | 340 | 375 | 404 | 416 | 398 |
| Loss provisions | 28 | 27 | 26 | 27 | 1 | -3 | 28 | 9 |
| Net income | 88 | 84 | 83 | 85 | 114 | 115 | 71 | 100 |
| Capital Adequacy (%) | | | | | | | | |
| Net worth/assets | 11.5 | 11.7 | 11.6 | 11.6 | 11.5 | 11.3 | 11.9 | 11.6 |
| Asset Quality (%) | | | | | | | | |
| Delinquencies/loans (3) | 0.68 | 0.81 | 0.88 | 0.79 | 1.46 | 1.78 | 3.24 | 2.16 |
| Real estate loans | 0.55 | 0.65 | 0.79 | 0.66 | 1.78 | 2.15 | 4.03 | 2.66 |
| Consumer loans | 0.50 | 0.60 | 0.47 | 0.52 | 0.87 | 1.03 | 1.01 | 0.97 |
| Total consumer | 0.87 | 1.04 | 1.05 | 0.99 | 0.16 | 0.20 | 0.21 | 0.19 |
| Consumer credit card | 0.72 | 0.82 | 0.84 | 0.79 | 0.32 | 0.37 | 0.29 | 0.33 |
| Other consumer | 0.89 | 1.08 | 1.08 | 1.02 | 0.16 | 0.20 | 0.21 | 0.19 |
| Net chargeoffs/avg loans | 0.44 | 0.47 | 0.51 | 0.47 | 0.16 | 0.26 | 0.26 | 0.23 |
| Real estate loans | 0.08 | 0.12 | 0.20 | 0.13 | 0.12 | 0.29 | 0.27 | 0.23 |
| Commercial loans | 0.01 | 0.09 | 0.37 | 0.15 | 0.33 | 0.09 | 0.19 | 0.20 |
| Total consumer | 0.93 | 0.96 | 0.93 | 0.94 | 0.21 | 0.29 | 0.23 | 0.24 |
| Consumer credit card | 1.42 | 1.36 | 1.43 | 1.41 | 0.86 | 0.72 | 0.92 | 0.83 |
| Other consumer | 0.85 | 0.89 | 0.85 | 0.86 | 0.21 | 0.29 | 0.22 | 0.24 |
| Asset Liability Management (%) | | | | | | | | |
| Loans/savings | 72.9 | 72.4 | 70.0 | 71.8 | 92.6 | 91.6 | 85.8 | 90.0 |
| Loans/assets | 61.8 | 61.4 | 59.3 | 60.8 | 71.1 | 69.8 | 68.3 | 69.7 |
| Core deposits/total deposits | 44.7 | 44.6 | 42.3 | 43.9 | 54.0 | 52.7 | 51.8 | 52.8 |
| Productivity | | | | | | | | |
| Employees per million assets | 0.26 | 0.26 | 0.27 | 0.26 | 0.24 | 0.24 | 0.27 | 0.25 |

Source: FDIC, NCUA and CUNA E&S

Michigan Credit Union Leaders | All Michigan Credit Unions June 2016

12-Month Share Growth

| Credit Union Name | Share Growth* | Shares |
|-----------------------|---------------|-----------------|
| Public Service CU | 57.79% | \$201,970,508 |
| U P State CU | 35.33% | \$60,729,947 |
| Community First FCU | 28.93% | \$39,882,352 |
| Community Promise FCU | 26.36% | \$398,471 |
| AAC CU | 24.36% | \$97,968,116 |
| Michigan Community CU | 22.99% | \$139,117,475 |
| CU ONE | 20.40% | \$963,855,173 |
| Community Choice CU | 20.01% | \$708,055,362 |
| Thornapple CU | 19.40% | \$21,161,752 |
| Lake Michigan CU | 19.18% | \$3,492,846,054 |

Capital/Assets

| Credit Union Name | Capital/Assets | Assets |
|-----------------------------------|----------------|---------------|
| Grtr New Mt Moriah Bapt Church CU | 57.22% | \$305,534 |
| Ann Arbor Postal FCU | 29.56% | \$1,025,608 |
| Muskegon Patternmakers FCU | 28.88% | \$3,040,432 |
| Great Lakes Members CU | 28.40% | \$9,801,669 |
| Greater Christ Baptist Church CU | 24.51% | \$697,177 |
| Best Financial CU | 21.24% | \$81,042,069 |
| Tandem FCU | 19.87% | \$22,174,916 |
| Diversified Members CU | 19.50% | \$423,243,516 |
| Blue Water FCU | 18.75% | \$13,355,679 |
| T & I CU | 18.73% | \$73,967,854 |

12-Month Loan Growth

| Credit Union Name | Loan Growth* | Loans |
|--------------------------|--------------|---------------|
| Motor City Co-Op CU | 107.60% | \$85,708,606 |
| Community Promise FCU | 94.86% | \$267,083 |
| Birmingham-Bloomfield CU | 67.00% | \$41,214,656 |
| Public Service CU | 53.19% | \$134,991,098 |
| Great Lakes Members CU | 38.25% | \$4,804,650 |
| Adventure CU | 34.60% | \$246,661,371 |
| U P State CU | 33.49% | \$52,855,439 |
| Community Choice CU | 31.84% | \$666,825,331 |
| Thornapple CU | 31.12% | \$18,975,665 |
| Michigan Community CU | 29.86% | \$139,759,207 |

Return on Assets

| Credit Union Name | ROA | Assets |
|-------------------------|-------|-----------------|
| Community Promise FCU | 6.30% | \$467,274 |
| Unified Communities FCU | 3.63% | \$13,612,323 |
| ELGA CU | 2.71% | \$461,022,985 |
| American 1 CU | 1.96% | \$301,403,065 |
| Lake Michigan CU | 1.95% | \$4,515,855,832 |
| Community First FCU | 1.94% | \$43,365,050 |
| Education Plus CU | 1.85% | \$106,775,919 |
| Marshall Community CU | 1.77% | \$172,226,720 |
| One Detroit CU | 1.70% | \$33,430,190 |
| AAC CU | 1.60% | \$122,384,279 |

12-Month Member Growth

| Credit Union Name | Member Growth* | Members |
|-------------------------------|----------------|---------|
| FEDCom CU | 63.03% | 7,656 |
| Community Promise FCU | 46.06% | 463 |
| U P State CU | 40.40% | 9,233 |
| Public Service CU | 33.67% | 30,411 |
| AAC CU | 27.30% | 13,960 |
| One Detroit CU | 18.19% | 11,291 |
| The Local CU | 17.68% | 6,357 |
| Community Choice CU | 13.12% | 78,093 |
| Consumers CU | 13.04% | 73,297 |
| Michigan State University FCU | 11.31% | 223,697 |

Loans/Shares

| Credit Union Name | Loans/Shares | Assets |
|------------------------------------|--------------|-----------------|
| Grtr New Mt Moriah Bapt Church CU | 147.86% | \$305,534 |
| United FCU | 123.59% | \$2,103,323,416 |
| Community Financial CU | 115.89% | \$722,922,149 |
| Chief Financial FCU | 110.41% | \$162,392,138 |
| Consumers CU | 109.99% | \$733,715,542 |
| Community Alliance CU | 109.13% | \$104,460,162 |
| Michigan Coastal CU | 107.55% | \$16,827,326 |
| Cornerstone Community Financial CU | 105.91% | \$266,956,840 |
| Community First FCU | 103.72% | \$43,365,050 |
| Michigan One Community CU | 103.25% | \$103,266,938 |

*Note: For growth tables, credit unions that have had a substantial merger in the previous 12 months are excluded. A substantial merger is a merger where the assets of the acquired credit union are more than 5% of the assets of the acquiring credit union.

Michigan Credit Union Leaders | CUs Under \$20 Million in Assets June 2016

12-Month Share Growth

| Credit Union Name | Share Growth* | Shares |
|------------------------|---------------|--------------|
| Community Promise FCU | 26.36% | \$398,471 |
| Lake Superior CU | 16.05% | \$5,490,887 |
| IM Detroit District CU | 11.50% | \$1,225,578 |
| Farm Bureau Family CU | 10.86% | \$17,237,157 |
| Gogebic County FCU | 10.06% | \$16,617,788 |
| Flagship Community FCU | 9.90% | \$16,979,323 |
| Tower Family CU | 8.99% | \$7,747,863 |
| Rock Community FCU | 8.74% | \$6,036,014 |
| Teamsters CU | 7.24% | \$12,369,811 |
| Four Flags Area CU | 7.16% | \$3,471,578 |

Capital/Assets

| Credit Union Name | Capital/Assets | Assets |
|-----------------------------------|----------------|--------------|
| Grtr New Mt Moriah Bapt Church CU | 57.22% | \$305,534 |
| Ann Arbor Postal FCU | 29.56% | \$1,025,608 |
| Muskegon Patternmakers FCU | 28.88% | \$3,040,432 |
| Great Lakes Members CU | 28.40% | \$9,801,669 |
| Greater Christ Baptist Church CU | 24.51% | \$697,177 |
| Blue Water FCU | 18.75% | \$13,355,679 |
| Mason County School ECU | 18.01% | \$6,016,511 |
| Montcalm Public ECU | 17.84% | \$13,717,689 |
| Owosso WBC FCU | 17.70% | \$3,420,189 |
| Battle Creek Area Community FCU | 17.66% | \$18,998,264 |

12-Month Loan Growth

| Credit Union Name | Loan Growth* | Loans |
|------------------------------------|--------------|--------------|
| Community Promise FCU | 94.86% | \$267,083 |
| Great Lakes Members CU | 38.25% | \$4,804,650 |
| Flagship Community FCU | 23.99% | \$15,793,396 |
| Four Flags Area CU | 20.34% | \$2,621,185 |
| Frankfort Community FCU | 17.18% | \$4,897,861 |
| Kalamazoo Building Trades CU | 16.00% | \$1,438,171 |
| Tradewinds CU | 14.30% | \$6,320,668 |
| Michigan Coastal CU | 11.86% | \$13,834,166 |
| Federal Employees of Chippewa Cnty | 11.17% | \$9,150,642 |
| Sterling Heights Community FCU | 11.04% | \$5,010,024 |

Return on Assets

| Credit Union Name | ROA | Assets |
|-------------------------|-------|--------------|
| Community Promise FCU | 6.30% | \$467,274 |
| Unified Communities FCU | 3.63% | \$13,612,323 |
| Shoreline FCU | 1.05% | \$18,203,540 |
| Latvian Heritage FCU | 1.01% | \$4,973,925 |
| Dennison FCU | 0.96% | \$355,092 |
| Muskegon St Joseph FCU | 0.93% | \$10,794,340 |
| Montcalm Public ECU | 0.93% | \$13,717,689 |
| Flagship Community FCU | 0.86% | \$19,656,516 |
| Northwest Consumers FCU | 0.82% | \$17,947,285 |
| Gabriels Community CU | 0.75% | \$14,089,675 |

12-Month Member Growth

| Credit Union Name | Member Growth* | Members |
|------------------------------------|----------------|---------|
| Community Promise FCU | 46.06% | 463 |
| SB Community FCU | 6.06% | 1,924 |
| Northwest Consumers FCU | 5.62% | 2,614 |
| Battle Creek Area Community FCU | 4.06% | 2,027 |
| ATL FCU | 3.94% | 1,874 |
| Gogebic County FCU | 3.59% | 4,045 |
| Michigan Coastal CU | 2.56% | 3,567 |
| Dennison FCU | 2.12% | 193 |
| Four Flags Area CU | 1.97% | 882 |
| Federal Employees of Chippewa Cnty | 1.82% | 1,569 |

Loans/Shares

| Credit Union Name | Loans/Shares | Assets |
|------------------------------------|--------------|--------------|
| Grtr New Mt Moriah Bapt Church CU | 147.86% | \$305,534 |
| Michigan Coastal CU | 107.55% | \$16,827,326 |
| Federal Employees of Chippewa Cnty | 95.05% | \$10,549,836 |
| Flagship Community FCU | 93.02% | \$19,656,516 |
| Northwest Consumers FCU | 86.44% | \$17,947,285 |
| Owosso WBC FCU | 83.01% | \$3,420,189 |
| Blue Water FCU | 82.12% | \$13,355,679 |
| SB Community FCU | 82.09% | \$12,743,391 |
| Gabriels Community CU | 77.23% | \$14,089,675 |
| West Michigan Postal Service FCU | 76.99% | \$5,975,155 |

Note: For growth tables, credit unions that have had a substantial merger in the previous 12 months are excluded. A substantial merger is a merger where the assets of the acquired credit union are more than 5% of the assets of the acquiring credit union.

Michigan Credit Union Leaders | CUs Between \$20 Million and \$50 Million in Assets June 2016

12-Month Share Growth

| Credit Union Name | Share Growth* | Shares |
|-------------------------|---------------|--------------|
| Community First FCU | 28.93% | \$39,882,352 |
| Thornapple CU | 19.40% | \$21,161,752 |
| Settlers FCU | 15.22% | \$20,682,215 |
| Alpena Community CU | 10.74% | \$20,569,300 |
| One Detroit CU | 10.06% | \$28,802,819 |
| Baraga County FCU | 9.63% | \$32,096,998 |
| Metro North FCU | 9.61% | \$39,080,294 |
| Safe Harbor CU | 9.42% | \$43,684,566 |
| Riverview Community FCU | 8.53% | \$26,021,373 |
| Kent County CU | 7.37% | \$39,961,261 |

Capital/Assets

| Credit Union Name | Capital/Assets | Assets |
|-------------------------------|----------------|--------------|
| Tandem FCU | 19.87% | \$22,174,916 |
| Western Districts Members CU | 17.95% | \$39,539,045 |
| Unity CU | 16.08% | \$47,022,139 |
| Country Heritage CU | 15.50% | \$39,827,536 |
| Construction FCU | 15.49% | \$20,658,988 |
| GR Consumers CU | 15.35% | \$41,078,471 |
| Grand Trunk Battle Creek EFCU | 15.26% | \$31,831,656 |
| Lakeshore FCU | 15.12% | \$26,939,485 |
| Northern United FCU | 14.96% | \$20,090,950 |
| Chiropractic FCU | 14.78% | \$26,165,923 |

12-Month Loan Growth

| Credit Union Name | Loan Growth* | Loans |
|-----------------------|--------------|--------------|
| Thornapple CU | 31.12% | \$18,975,665 |
| Community First FCU | 25.46% | \$41,367,371 |
| Safe Harbor CU | 19.01% | \$29,613,358 |
| Thunder Bay Area CU | 16.39% | \$13,002,859 |
| Settlers FCU | 16.04% | \$15,564,816 |
| One Detroit CU | 15.65% | \$25,224,946 |
| Jackson Community FCU | 15.64% | \$16,128,163 |
| First United CU | 11.91% | \$22,146,561 |
| Lake Huron CU | 11.78% | \$36,927,410 |
| Gratiot Community CU | 10.89% | \$17,494,690 |

Return on Assets

| Credit Union Name | ROA | Assets |
|--------------------------|-------|--------------|
| Community First FCU | 1.94% | \$43,365,050 |
| One Detroit CU | 1.70% | \$33,430,190 |
| Country Heritage CU | 1.53% | \$39,827,536 |
| Michigan Columbus FCU | 1.45% | \$46,472,638 |
| Thornapple CU | 1.21% | \$23,848,338 |
| Detour Drummond Comm CU | 1.19% | \$31,674,977 |
| First United CU | 1.18% | \$29,236,105 |
| Safe Harbor CU | 1.14% | \$48,001,000 |
| Rogue River Community CU | 1.04% | \$41,442,570 |
| Lake Huron CU | 0.99% | \$46,355,289 |

12-Month Member Growth

| Credit Union Name | Member Growth* | Members |
|-----------------------------|----------------|---------|
| One Detroit CU | 18.19% | 11,291 |
| Community First FCU | 8.91% | 8,066 |
| Thornapple CU | 6.44% | 4,940 |
| Safe Harbor CU | 5.84% | 4,999 |
| Valley State CU | 4.51% | 3,106 |
| Settlers FCU | 2.53% | 3,444 |
| Lake Huron CU | 2.28% | 6,418 |
| Tandem FCU | 1.30% | 2,964 |
| Limestone FCU | 1.06% | 4,196 |
| Upper Michigan Community CU | 0.61% | 4,487 |

Loans/Shares

| Credit Union Name | Loans/Shares | Assets |
|-----------------------|--------------|--------------|
| Community First FCU | 103.72% | \$43,365,050 |
| Limestone FCU | 97.30% | \$44,229,197 |
| Lake Huron CU | 89.98% | \$46,355,289 |
| Thornapple CU | 89.67% | \$23,848,338 |
| One Detroit CU | 87.58% | \$33,430,190 |
| First United CU | 85.40% | \$29,236,105 |
| Jackson Community FCU | 79.91% | \$25,556,174 |
| Country Heritage CU | 78.36% | \$39,827,536 |
| Settlers FCU | 75.26% | \$22,968,513 |
| First Area CU | 75.24% | \$28,671,901 |

Note: For growth tables, credit unions that have had a substantial merger in the previous 12 months are excluded. A substantial merger is a merger where the assets of the acquired credit union are more than 5% of the assets of the acquiring credit union.

Michigan Credit Union Leaders | CUs Between \$50 Million and \$100 Million in Assets June 2016

12-Month Share Growth

| Credit Union Name | Share Growth* | Shares |
|--------------------------------|---------------|--------------|
| U P State CU | 35.33% | \$60,729,947 |
| Calcite CU | 9.45% | \$58,376,078 |
| Lenco CU | 9.33% | \$70,829,051 |
| Awakon FCU | 9.20% | \$86,696,618 |
| Marquette Community FCU | 8.72% | \$65,585,844 |
| Straits Area FCU | 8.18% | \$74,441,659 |
| Michigan Tech EFCU | 8.02% | \$64,057,072 |
| River Valley CU | 7.09% | \$83,410,618 |
| Catholic Vantage Financial FCU | 6.86% | \$82,923,470 |
| Birmingham-Bloomfield CU | 6.58% | \$57,342,561 |

Capital/Assets

| Credit Union Name | Capital/Assets | Assets |
|---------------------------------|----------------|--------------|
| Best Financial CU | 21.24% | \$81,042,069 |
| T & I CU | 18.73% | \$73,967,854 |
| First General CU | 17.01% | \$63,436,789 |
| Lincoln Park Community CU | 17.00% | \$53,717,517 |
| Community Focus FCU | 15.73% | \$51,345,915 |
| Consumers Professional CU | 15.54% | \$72,904,582 |
| Rivertown Community FCU | 15.07% | \$63,135,379 |
| The Local CU | 15.01% | \$94,594,989 |
| Forest Area FCU | 14.72% | \$99,766,773 |
| Iron Mt Kingsford Community FCU | 13.91% | \$89,449,873 |

12-Month Loan Growth

| Credit Union Name | Loan Growth* | Loans |
|--------------------------------|--------------|--------------|
| Birmingham-Bloomfield CU | 67.00% | \$41,214,656 |
| U P State CU | 33.49% | \$52,855,439 |
| The Local CU | 29.56% | \$39,227,700 |
| Catholic Vantage Financial FCU | 25.79% | \$49,779,867 |
| Lenco CU | 22.82% | \$39,290,133 |
| Wexford Community CU | 21.22% | \$19,629,178 |
| Awakon FCU | 20.83% | \$59,595,605 |
| East Traverse Catholic FCU | 19.99% | \$40,035,491 |
| Meijer CU | 19.49% | \$38,777,028 |
| Calcite CU | 16.36% | \$34,970,651 |

Return on Assets

| Credit Union Name | ROA | Assets |
|---------------------------|-------|--------------|
| Michigan Tech EFCU | 1.26% | \$70,216,502 |
| Calcite CU | 1.01% | \$67,604,438 |
| Besser CU | 0.92% | \$70,377,844 |
| Best Financial CU | 0.91% | \$81,042,069 |
| U P State CU | 0.86% | \$67,463,307 |
| Lenco CU | 0.72% | \$77,625,218 |
| Wexford Community CU | 0.69% | \$50,842,510 |
| Muskegon Co-op FCU | 0.69% | \$55,087,128 |
| Consumers Professional CU | 0.67% | \$72,904,582 |
| Straits Area FCU | 0.67% | \$82,628,263 |

12-Month Member Growth

| Credit Union Name | Member Growth* | Members |
|--------------------------------|----------------|---------|
| FEDCom CU | 63.03% | 7,656 |
| U P State CU | 40.40% | 9,233 |
| The Local CU | 17.68% | 6,357 |
| Catholic Vantage Financial FCU | 6.14% | 7,712 |
| Calcite CU | 5.89% | 9,082 |
| Awakon FCU | 5.64% | 11,911 |
| Birmingham-Bloomfield CU | 4.54% | 5,478 |
| Wexford Community CU | 3.99% | 9,594 |
| Straits Area FCU | 3.30% | 12,559 |
| Muskegon Co-op FCU | 3.24% | 9,783 |

Loans/Shares

| Credit Union Name | Loans/Shares | Assets |
|-----------------------------|--------------|--------------|
| Post Community CU | 89.11% | \$84,378,619 |
| Muskegon Co-op FCU | 88.63% | \$55,087,128 |
| U P State CU | 87.03% | \$67,463,307 |
| East Traverse Catholic FCU | 83.53% | \$52,517,166 |
| Consumers Professional CU | 81.64% | \$72,904,582 |
| FEDCom CU | 80.37% | \$60,609,806 |
| Rivertown Community FCU | 77.79% | \$63,135,379 |
| Greater Niles Community FCU | 75.33% | \$53,949,865 |
| Birmingham-Bloomfield CU | 71.87% | \$65,264,623 |
| Meijer CU | 71.84% | \$61,281,604 |

Note: For growth tables, credit unions that have had a substantial merger in the previous 12 months are excluded. A substantial merger is a merger where the assets of the acquired credit union are more than 5% of the assets of the acquiring credit union.

Michigan Credit Union Leaders | CUs Between \$100 Million and \$250 Million in Assets June 2016

12-Month Share Growth

| Credit Union Name | Share Growth* | Shares |
|-----------------------|---------------|---------------|
| Public Service CU | 57.79% | \$201,970,508 |
| AAC CU | 24.36% | \$97,968,116 |
| Michigan Community CU | 22.99% | \$139,117,475 |
| Chief Financial FCU | 14.87% | \$132,889,363 |
| Community West CU | 13.82% | \$154,673,314 |
| TBA CU | 12.94% | \$155,770,460 |
| LOC FCU | 10.82% | \$181,710,708 |
| KALSEE CU | 9.85% | \$147,565,053 |
| St Francis X FCU | 9.58% | \$102,645,766 |
| FreeStar Financial CU | 9.01% | \$170,370,831 |

Capital/Assets

| Credit Union Name | Capital/Assets | Assets |
|-----------------------|----------------|---------------|
| AAC CU | 18.56% | \$122,384,279 |
| Marshall Community CU | 17.17% | \$172,226,720 |
| West Michigan CU | 16.78% | \$150,430,779 |
| Service 1 FCU | 16.56% | \$107,904,476 |
| UP Catholic CU | 15.05% | \$159,639,153 |
| Education Plus CU | 14.96% | \$106,775,919 |
| St Francis X FCU | 14.94% | \$122,404,676 |
| TBA CU | 14.52% | \$186,412,165 |
| PARDA FCU | 14.27% | \$176,589,887 |
| Parkside CU | 13.86% | \$110,825,777 |

12-Month Loan Growth

| Credit Union Name | Loan Growth* | Loans |
|---------------------------|--------------|---------------|
| Motor City Co-Op CU | 107.60% | \$85,708,606 |
| Public Service CU | 53.19% | \$134,991,098 |
| Michigan Community CU | 29.86% | \$139,759,207 |
| Advantage One CU | 21.83% | \$76,958,629 |
| Filer CU | 20.39% | \$62,431,680 |
| Chief Financial FCU | 19.63% | \$146,723,055 |
| FreeStar Financial CU | 17.99% | \$143,781,250 |
| Saginaw Medical FCU | 17.87% | \$58,149,780 |
| Michigan One Community CU | 17.33% | \$92,550,193 |
| BlueOx CU | 15.29% | \$53,351,687 |

Return on Assets

| Credit Union Name | ROA | Assets |
|---------------------------|-------|---------------|
| Education Plus CU | 1.85% | \$106,775,919 |
| Marshall Community CU | 1.77% | \$172,226,720 |
| AAC CU | 1.60% | \$122,384,279 |
| Public Service CU | 1.43% | \$234,450,731 |
| St Francis X FCU | 1.31% | \$122,404,676 |
| Preferred CU | 1.27% | \$162,163,480 |
| Michigan One Community CU | 1.25% | \$103,266,938 |
| UP Catholic CU | 1.24% | \$159,639,153 |
| TBA CU | 1.06% | \$186,412,165 |
| Advantage One CU | 1.01% | \$133,610,820 |

12-Month Member Growth

| Credit Union Name | Member Growth* | Members |
|----------------------------|----------------|---------|
| Public Service CU | 33.67% | 30,411 |
| AAC CU | 27.30% | 13,960 |
| Michigan Community CU | 10.45% | 18,149 |
| Community West CU | 9.91% | 22,325 |
| Marshall Community CU | 9.33% | 10,960 |
| Michigan One Community CU | 8.64% | 15,145 |
| TBA CU | 8.32% | 15,990 |
| FreeStar Financial CU | 7.75% | 18,319 |
| Chief Financial FCU | 7.61% | 27,097 |
| Monroe County Community CU | 6.77% | 28,450 |

Loans/Shares

| Credit Union Name | Loans/Shares | Assets |
|---------------------------|--------------|---------------|
| Chief Financial FCU | 110.41% | \$162,392,138 |
| Community Alliance CU | 109.13% | \$104,460,162 |
| Michigan One Community CU | 103.25% | \$103,266,938 |
| Michigan Community CU | 100.46% | \$163,587,433 |
| Marshall Community CU | 96.61% | \$172,226,720 |
| Community West CU | 95.48% | \$177,494,700 |
| TBA CU | 90.66% | \$186,412,165 |
| Peninsula FCU | 89.82% | \$130,164,077 |
| FreeStar Financial CU | 84.39% | \$192,278,493 |
| KALSEE CU | 83.87% | \$168,562,870 |

Note: For growth tables, credit unions that have had a substantial merger in the previous 12 months are excluded. A substantial merger is a merger where the assets of the acquired credit union are more than 5% of the assets of the acquiring credit union.

Michigan Credit Union Leaders | CUs Between \$250 Million and \$500 Million in Assets June 2016

12-Month Share Growth

| Credit Union Name | Share Growth* | Shares |
|--------------------|---------------|---------------|
| Frankenmuth CU | 14.13% | \$366,367,012 |
| Financial Plus CU | 10.48% | \$413,343,931 |
| ELGA CU | 10.14% | \$397,545,852 |
| CASE CU | 9.77% | \$227,543,084 |
| Oakland County CU | 9.42% | \$290,946,455 |
| TLC Community CU | 8.23% | \$371,700,940 |
| Adventure CU | 7.76% | \$252,091,720 |
| Northland Area FCU | 7.54% | \$289,785,136 |
| Members First CU | 7.01% | \$341,908,648 |
| Wanigas CU | 6.61% | \$270,039,683 |

Capital/Assets

| Credit Union Name | Capital/Assets | Assets |
|------------------------|----------------|---------------|
| Diversified Members CU | 19.50% | \$423,243,516 |
| American 1 CU | 17.15% | \$301,403,065 |
| Flint Area School ECU | 15.14% | \$396,142,583 |
| Adventure CU | 14.54% | \$315,302,942 |
| Kellogg Community FCU | 14.37% | \$477,204,072 |
| Omni Community CU | 14.28% | \$355,378,945 |
| TLC Community CU | 14.25% | \$435,709,444 |
| Financial Plus CU | 13.98% | \$485,484,652 |
| Wanigas CU | 13.32% | \$315,934,620 |
| ELGA CU | 13.15% | \$461,022,985 |

12-Month Loan Growth

| Credit Union Name | Loan Growth* | Loans |
|------------------------|--------------|---------------|
| Adventure CU | 34.60% | \$246,661,371 |
| Security CU | 28.85% | \$250,720,321 |
| Oakland County CU | 21.44% | \$197,708,424 |
| Diversified Members CU | 18.87% | \$118,308,274 |
| Frankenmuth CU | 18.71% | \$356,841,203 |
| 4Front CU | 18.15% | \$303,808,071 |
| Financial Plus CU | 17.59% | \$334,259,726 |
| Arbor Financial CU | 17.58% | \$358,884,867 |
| Northland Area FCU | 13.92% | \$237,352,212 |
| Alpena Alcona Area CU | 13.07% | \$151,567,351 |

Return on Assets

| Credit Union Name | ROA | Assets |
|------------------------|-------|---------------|
| ELGA CU | 2.71% | \$461,022,985 |
| American 1 CU | 1.96% | \$301,403,065 |
| Kellogg Community FCU | 1.56% | \$477,204,072 |
| Frankenmuth CU | 1.55% | \$436,261,291 |
| Omni Community CU | 1.37% | \$355,378,945 |
| Alliance Catholic CU | 1.16% | \$438,410,304 |
| TLC Community CU | 1.13% | \$435,709,444 |
| Oakland County CU | 1.11% | \$327,068,747 |
| Alpena Alcona Area CU | 0.99% | \$313,900,704 |
| Christian Financial CU | 0.96% | \$351,924,552 |

12-Month Member Growth

| Credit Union Name | Member Growth* | Members |
|------------------------------|----------------|---------|
| CASE CU | 10.20% | 40,297 |
| Frankenmuth CU | 10.15% | 34,672 |
| ELGA CU | 8.61% | 62,876 |
| Cornerstone Community Financ | 6.22% | 27,219 |
| Financial Plus CU | 5.68% | 51,822 |
| Oakland County CU | 5.22% | 31,284 |
| Adventure CU | 5.07% | 29,739 |
| Portland FCU | 4.88% | 27,398 |
| Northland Area FCU | 4.41% | 42,230 |
| Members First CU | 3.72% | 48,088 |

Loans/Shares

| Credit Union Name | Loans/Shares | Assets |
|---------------------------------|--------------|---------------|
| Cornerstone Community Financial | 105.91% | \$266,956,840 |
| Arbor Financial CU | 100.51% | \$454,770,050 |
| ELGA CU | 99.24% | \$461,022,985 |
| Adventure CU | 97.85% | \$315,302,942 |
| Frankenmuth CU | 97.40% | \$436,261,291 |
| CASE CU | 94.35% | \$269,883,111 |
| American 1 CU | 86.14% | \$301,403,065 |
| Portland FCU | 85.91% | \$284,222,196 |
| Team One CU | 82.84% | \$487,064,442 |
| Northland Area FCU | 81.91% | \$331,249,147 |

Note: For growth tables, credit unions that have had a substantial merger in the previous 12 months are excluded. A substantial merger is a merger where the assets of the acquired credit union are more than 5% of the assets of the acquiring credit union.

Michigan Credit Union Leaders | CUs Between \$500 Million and \$1 Billion in Assets June 2016

12-Month Share Growth

| Credit Union Name | Share | Shares |
|---------------------------|---------|---------------|
| | Growth* | |
| Community Choice CU | 20.01% | \$708,055,362 |
| Consumers CU | 17.59% | \$595,339,984 |
| Vibe CU | 15.27% | \$429,580,886 |
| Honor CU | 10.48% | \$575,996,326 |
| DORT FCU | 10.02% | \$569,541,767 |
| Community Financial CU | 10.00% | \$578,202,703 |
| University of Michigan CU | 9.79% | \$627,536,551 |
| LAFCU | 7.12% | \$548,062,981 |
| Wildfire CU | 4.99% | \$627,681,997 |
| Zeal CU | 4.38% | \$449,393,283 |

Capital/Assets

| Credit Union Name | Capital/ | Assets |
|-------------------------|----------|---------------|
| | Assets | |
| DORT FCU | 17.66% | \$705,367,695 |
| Michigan First CU | 15.10% | \$780,824,761 |
| Zeal CU | 14.78% | \$550,801,217 |
| Vibe CU | 13.68% | \$509,054,128 |
| Michigan Educational CU | 12.90% | \$752,342,235 |
| Community Financial CU | 12.60% | \$722,922,149 |
| Wildfire CU | 12.29% | \$723,691,367 |
| LAFCU | 11.50% | \$628,587,736 |
| Honor CU | 10.63% | \$699,551,511 |
| Consumers CU | 9.56% | \$733,715,542 |

12-Month Loan Growth

| Credit Union Name | Loan | Loans |
|---------------------------|---------|---------------|
| | Growth* | |
| Community Choice CU | 31.84% | \$666,825,331 |
| Michigan Educational CU | 28.18% | \$406,095,181 |
| Michigan First CU | 20.18% | \$488,312,644 |
| Consumers CU | 19.48% | \$654,796,595 |
| Honor CU | 15.81% | \$533,167,812 |
| DORT FCU | 12.88% | \$469,491,081 |
| Wildfire CU | 11.89% | \$389,278,083 |
| Community Financial CU | 10.17% | \$670,107,541 |
| University of Michigan CU | 9.43% | \$417,769,998 |
| Vibe CU | 8.76% | \$306,237,932 |

Return on Assets

| Credit Union Name | ROA | Assets |
|---------------------------|-------|---------------|
| | | |
| Consumers CU | 1.39% | \$733,715,542 |
| Zeal CU | 1.33% | \$550,801,217 |
| DORT FCU | 1.30% | \$705,367,695 |
| Community Financial CU | 0.94% | \$722,922,149 |
| Michigan First CU | 0.87% | \$780,824,761 |
| University of Michigan CU | 0.84% | \$700,938,676 |
| Honor CU | 0.77% | \$699,551,511 |
| Michigan Educational CU | 0.52% | \$752,342,235 |
| LAFCU | 0.43% | \$628,587,736 |
| Community Choice CU | 0.39% | \$814,849,826 |

12-Month Member Growth

| Credit Union Name | Member | Members |
|---------------------------|---------|---------|
| | Growth* | |
| Community Choice CU | 13.12% | 78,093 |
| Consumers CU | 13.04% | 73,297 |
| Michigan First CU | 11.00% | 123,092 |
| University of Michigan CU | 8.13% | 75,275 |
| Honor CU | 8.11% | 62,718 |
| Community Financial CU | 6.05% | 63,510 |
| DORT FCU | 5.54% | 75,101 |
| Wildfire CU | 4.68% | 43,106 |
| Zeal CU | 2.55% | 59,747 |
| LAFCU | 2.47% | 59,686 |

Loans/Shares

| Credit Union Name | Loans/ | Assets |
|---------------------------|---------|---------------|
| | Shares | |
| Community Financial CU | 115.89% | \$722,922,149 |
| Consumers CU | 109.99% | \$733,715,542 |
| Community Choice CU | 94.18% | \$814,849,826 |
| Honor CU | 92.56% | \$699,551,511 |
| DORT FCU | 82.43% | \$705,367,695 |
| Michigan First CU | 80.23% | \$780,824,761 |
| Vibe CU | 71.29% | \$509,054,128 |
| LAFCU | 68.80% | \$628,587,736 |
| University of Michigan CU | 66.57% | \$700,938,676 |
| Zeal CU | 63.42% | \$550,801,217 |

Note: For growth tables, credit unions that have had a substantial merger in the previous 12 months are excluded. A substantial merger is a merger where the assets of the acquired credit union are more than 5% of the assets of the acquiring credit union.

Michigan Credit Union Leaders | CUs Over \$1 Billion in Assets June 2016

12-Month Share Growth

| Credit Union Name | Share Growth* | Shares |
|-------------------------------|---------------|-----------------|
| CU ONE | 20.40% | \$963,855,173 |
| Lake Michigan CU | 19.18% | \$3,492,846,054 |
| United FCU | 14.65% | \$1,503,981,484 |
| Michigan State University FCL | 11.63% | \$2,822,146,614 |
| DFCU Financial CU | 8.75% | \$3,723,355,430 |
| Genisys CU | 8.36% | \$1,758,705,199 |
| Michigan Schools & Governme | 5.35% | \$1,408,443,863 |
| Lake Trust CU | 5.17% | \$1,532,016,047 |
| Dow Chemical ECU | 4.26% | \$1,321,346,224 |
| Advia CU | 3.43% | \$1,009,865,662 |

Capital/Assets

| Credit Union Name | Capital/Assets | Assets |
|-------------------------------|----------------|-----------------|
| Genisys CU | 14.97% | \$2,117,474,736 |
| DFCU Financial CU | 12.05% | \$4,281,108,267 |
| Advia CU | 12.03% | \$1,218,247,024 |
| Michigan Schools & Governme | 11.71% | \$1,605,092,766 |
| Lake Michigan CU | 11.41% | \$4,515,855,832 |
| Dow Chemical ECU | 11.34% | \$1,534,179,497 |
| Michigan State University FCU | 10.59% | \$3,266,917,961 |
| United FCU | 10.29% | \$2,103,323,416 |
| Lake Trust CU | 9.96% | \$1,752,582,132 |
| CU ONE | 8.77% | \$1,069,705,314 |

12-Month Loan Growth

| Credit Union Name | Loan Growth* | Loans |
|-------------------------------|--------------|-----------------|
| Advia CU | 28.42% | \$899,631,605 |
| Lake Michigan CU | 15.53% | \$3,378,536,823 |
| Michigan State University FCL | 15.09% | \$2,255,838,225 |
| United FCU | 12.11% | \$1,858,731,877 |
| Dow Chemical ECU | 12.07% | \$795,015,848 |
| Lake Trust CU | 10.54% | \$1,337,940,393 |
| Genisys CU | 8.32% | \$1,215,403,709 |
| CU ONE | 3.67% | \$807,714,628 |
| Michigan Schools & Governme | 0.70% | \$1,181,943,255 |
| DFCU Financial CU | -0.70% | \$1,066,095,601 |

Return on Assets

| Credit Union Name | ROA | Assets |
|-------------------------------|-------|-----------------|
| Lake Michigan CU | 1.95% | \$4,515,855,832 |
| Genisys CU | 1.52% | \$2,117,474,736 |
| DFCU Financial CU | 1.34% | \$4,281,108,267 |
| Michigan Schools & Governme | 1.27% | \$1,605,092,766 |
| Michigan State University FCU | 0.88% | \$3,266,917,961 |
| United FCU | 0.84% | \$2,103,323,416 |
| Advia CU | 0.77% | \$1,218,247,024 |
| Dow Chemical ECU | 0.32% | \$1,534,179,497 |
| CU ONE | 0.31% | \$1,069,705,314 |
| Lake Trust CU | 0.12% | \$1,752,582,132 |

12-Month Member Growth

| Credit Union Name | Member Growth* | Members |
|-------------------------------|----------------|---------|
| Michigan State University FCL | 11.31% | 223,697 |
| Lake Michigan CU | 10.50% | 283,542 |
| United FCU | 7.70% | 149,211 |
| Advia CU | 6.26% | 125,245 |
| CU ONE | 5.57% | 137,632 |
| Michigan Schools & Governme | 3.94% | 105,576 |
| Genisys CU | 3.34% | 182,982 |
| Lake Trust CU | 2.39% | 171,347 |
| DFCU Financial CU | 1.80% | 220,068 |
| Dow Chemical ECU | 1.03% | 57,799 |

Loans/Shares

| Credit Union Name | Loans/Shares | Assets |
|-------------------------------|--------------|-----------------|
| United FCU | 123.59% | \$2,103,323,416 |
| Lake Michigan CU | 96.73% | \$4,515,855,832 |
| Advia CU | 89.08% | \$1,218,247,024 |
| Lake Trust CU | 87.33% | \$1,752,582,132 |
| Michigan Schools & Governme | 83.92% | \$1,605,092,766 |
| CU ONE | 83.80% | \$1,069,705,314 |
| Michigan State University FCU | 79.93% | \$3,266,917,961 |
| Genisys CU | 69.11% | \$2,117,474,736 |
| Dow Chemical ECU | 60.17% | \$1,534,179,497 |
| DFCU Financial CU | 28.63% | \$4,281,108,267 |

Note: For growth tables, credit unions that have had a substantial merger in the previous 12 months are excluded. A substantial merger is a merger where the assets of the acquired credit union are more than 5% of the assets of the acquiring credit union.

Michigan Milestones

June 2016

| Assets | | | | Members | | | | Loans | | | |
|-------------------------------|------------|---------------|-------|------------------------------------|----------|---------------|-------|--------------------------------|----------|---------------|--------|
| Credit Union Name | Current | Twelve months | % Chg | Credit Union Name | Current | Twelve months | % Chg | Credit Union Name | Current | Twelve months | % Chg |
| | Assets | prior | | | Members | prior | | | Loans | prior | |
| Exceeded \$25 Million | | | | Exceeded 2,500 Members | | | | Exceeded \$2.5 Million | | | |
| Manistique FCU | \$25.13 | \$24.73 | 1.6% | Northwest Consumers FCU | 2,614 | 2,475 | 5.6% | Four Flags Area CU | \$2.62 | \$2.18 | 20.3% |
| Jackson Community FCU | \$25.56 | \$24.95 | 2.4% | Exceeded 5,000 Members | | | | Exceeded \$5 Million | | | |
| Exceeded \$50 Million | | | | FEDCom CU | 7,656 | 4,696 | 63.0% | Sterling Heights Community FCU | \$5.01 | \$4.51 | 11.0% |
| Wexford Community CU | \$50.84 | \$48.86 | 4.1% | Exceeded 10,000 Members | | | | Exceeded \$25 Million | | | |
| Exceeded \$100 Million | | | | One Detroit CU | 11,291 | 9,553 | 18.2% | One Detroit CU | \$25.22 | \$21.81 | 15.6% |
| Family Financial CU | \$101.48 | \$97.90 | 3.7% | Exceeded 15,000 Members | | | | T & I CU | \$25.76 | \$23.86 | 8.0% |
| Michigan One Community CU | \$103.27 | \$96.10 | 7.5% | Advantage One CU | 15,089 | 14,512 | 4.0% | Safe Harbor CU | \$29.61 | \$24.88 | 19.0% |
| Journey FCU | \$103.99 | \$97.85 | 6.3% | Michigan One Community CU | 15,145 | 13,941 | 8.6% | Birmingham-Bloomfield CU | \$41.21 | \$24.68 | 67.0% |
| Education Plus CU | \$106.78 | \$99.50 | 7.3% | Parkside CU | 15,406 | 13,132 | 17.3% | Exceeded \$50 Million | | | |
| Parkside CU | \$110.83 | \$86.76 | 27.7% | TBA CU | 15,990 | 14,762 | 8.3% | Consumers Professional CU | \$50.33 | \$49.49 | 1.7% |
| AAC CU | \$122.38 | \$98.67 | 24.0% | Exceeded 30,000 Members | | | | U P State CU | \$52.86 | \$39.59 | 33.5% |
| Exceeded \$150 Million | | | | Public Service CU | 30,411 | 22,751 | 33.7% | BlueOx CU | \$53.35 | \$46.28 | 15.3% |
| West Michigan CU | \$150.43 | \$144.19 | 4.3% | Exceeded 50,000 Members | | | | Saginaw Medical FCU | \$58.15 | \$49.34 | 17.9% |
| Downriver Community FCU | \$151.78 | \$148.18 | 2.4% | Financial Plus CU | 51,822 | 49,039 | 5.7% | Awakon FCU | \$59.60 | \$49.32 | 20.8% |
| Chief Financial FCU | \$162.39 | \$137.06 | 18.5% | Exceeded \$250 Million | | | | Motor City Co-Op CU | \$85.71 | \$41.29 | 107.6% |
| Michigan Community CU | \$163.59 | \$136.66 | 19.7% | Cornerstone Community Financial CU | \$266.96 | \$246.44 | 8.3% | Exceeded \$100 Million | | | |
| Public Service CU | \$234.45 | \$148.84 | 57.5% | CASE CU | \$269.88 | \$247.64 | 9.0% | Peninsula FCU | \$102.29 | \$97.41 | 5.0% |
| Exceeded \$250 Million | | | | Exceeded \$500 Million | | | | United Bay Community CU | \$105.81 | \$96.80 | 9.3% |
| Vibe CU | \$509.05 | \$450.95 | 12.9% | Exceeded \$1 Billion | | | | Diversified Members CU | \$118.31 | \$99.53 | 18.9% |
| CU ONE | \$1,069.71 | \$898.63 | 19.0% | Exceeded \$500 Million | | | | Public Service CU | \$134.99 | \$88.12 | 53.2% |
| Exceeded \$500 Million | | | | Exceeded \$250 Million | | | | Security CU | \$250.72 | \$194.58 | 28.9% |
| Exceeded \$1 Billion | | | | Exceeded \$250 Million | | | | Kellogg Community FCU | \$262.42 | \$238.02 | 10.3% |
| Exceeded \$1 Billion | | | | Exceeded \$500 Million | | | | Honor CU | \$533.17 | \$460.38 | 15.8% |

Michigan CU Mergers/Liquidations 2006-2Q '16

| Year | No. of MI CUs | No. of MI Mergers/Liquidations | Percentage of MI CUs Mergers/Liquidations |
|------|---------------|--------------------------------|---|
| 2006 | 385 | 18 | 4.68% |
| 2007 | 369 | 16 | 4.34% |
| 2008 | 353 | 16 | 4.53% |
| 2009 | 335 | 18 | 5.37% |
| 2010 | 327 | 9 | 2.75% |
| 2011 | 320 | 8 | 2.50% |
| 2012 | 309 | 11 | 3.56% |
| 2013 | 299 | 11 | 3.68% |
| 2014 | 285 | 14 | 4.91% |
| 2015 | 261 | 24 | 9.20% |
| 2016 | 248 | 13 | 5.24% |

Recent Michigan CU Mergers/Liquidations*

| Merged/Liquidated CU | City | Assets | Members | Branches | Type | Surviving CU | City | State | Assets | Members | Branches |
|--------------------------------|--------------|------------|---------|----------|------|-------------------------------|---------------|-------|---------------|---------|----------|
| Veterans Health Admn CU | Detroit | 3,892,685 | 1,280 | 1 | U | Public Service CU | Romulus | MI | 234,450,731 | 30,411 | 10 |
| Big Dutch Fleet CU | Holland | 15,006,108 | 2,868 | 0 | M | AAC CU | Grand Rapids | MI | 122,384,279 | 13,960 | 7 |
| Clarkston Brandon Community CU | Clarkston | 66,685,454 | 9,401 | 2 | M | Michigan State University FCU | East Lansing | MI | 3,266,917,961 | 223,697 | 17 |
| Village Community CU | Dearborn | 20,620,597 | 3,201 | 2 | M | Parkside CU | Livonia | MI | 110,825,777 | 15,406 | 4 |
| Fannie B Peck CU | Detroit | 589,867 | 500 | 1 | L | | | | | | |
| FM Financial CU | Flint | 32,872,866 | 4,963 | 1 | M | Team One Credit Union | Saginaw | MI | 487,064,442 | 47,685 | 9 |
| Good Shepherd CU | Lincoln Park | 96,771,976 | 8,123 | 3 | M | Credit Union ONE | Ferndale | MI | 1,069,705,314 | 137,632 | 20 |
| Eastside Family FCU | Eastpointe | 29,205,662 | 3,100 | 1 | M | Community Choice CU | Farmingtn Hls | MI | 814,849,826 | 78,093 | 17 |
| Norway Community CU | Norway | 14,094,226 | 2,567 | 2 | M | U P State CU | Escanaba | MI | 67,463,307 | 9,233 | 5 |
| My Postal CU | Pontiac | 15,482,581 | 1,271 | 1 | M | Oakland County CU | Waterford | MI | 327,068,747 | 31,284 | 7 |
| Redford Municipal ECU | Redford | 2,498,928 | 430 | 1 | M | Public Service CU | Romulus | MI | 234,450,731 | 30,411 | 10 |
| St Patrick Crosswell CU | Crosswell | 1,439,002 | 231 | 1 | M | Security CU | Flint | MI | 411,547,881 | 49,508 | 11 |
| Metro Shores Credit Union | Trenton | 64,594,445 | 5,723 | 3 | M | Public Service CU | Romulus | MI | 234,450,731 | 30,411 | 10 |

* Based on year last call report was filed.

Michigan Credit Union Financial Summary

Data as of June 2016

| Credit Union Name | State | Assets | Members | Branches | 12-Month | 12-Month | 12-Month | Delinq | Net | Loans/ | Chg-offs/ | ROA | Loans/ | Fixed Rate |
|------------------------------------|-------|-----------------|---------|----------|----------|----------|----------|--------|-----------|--------|-----------|--------|---------|------------|
| | | | | | Asset | Loan | Member | | | | | | | |
| | | | | | Growth | Growth | Growth | Assets | Avg Loans | Assets | Avg Loans | | Savings | Assets |
| Lake Michigan CU | MI | \$4,515,855,832 | 283,542 | 39 | 17.9% | 15.5% | 10.5% | 11.5% | 0.07% | 0.04% | 1.95% | 96.7% | 30.2% | |
| DFCU Financial CU | MI | \$4,281,108,267 | 220,068 | 28 | 9.3% | -0.7% | 1.8% | 11.3% | 0.37% | 0.03% | 1.34% | 28.6% | 4.8% | |
| Michigan State University FCU | MI | \$3,266,917,961 | 223,697 | 17 | 11.5% | 15.1% | 11.3% | 10.7% | 0.42% | 0.49% | 0.88% | 79.9% | 26.9% | |
| Genisys CU | MI | \$2,117,474,736 | 182,982 | 29 | 9.2% | 8.3% | 3.3% | 14.6% | 0.58% | 0.59% | 1.52% | 69.1% | 10.3% | |
| United FCU | MI | \$2,103,323,416 | 149,211 | 29 | 9.0% | 12.1% | 7.7% | 10.3% | 0.47% | 0.62% | 0.84% | 123.6% | 38.5% | |
| Lake Trust CU | MI | \$1,752,582,132 | 171,347 | 21 | 6.9% | 10.5% | 2.4% | 9.8% | 0.77% | 0.44% | 1.02% | 87.3% | 21.5% | |
| Michigan Schools & Government CU | MI | \$1,605,092,766 | 105,576 | 12 | 4.3% | 0.7% | 3.9% | 11.7% | 0.40% | 0.49% | 1.27% | 83.9% | 25.0% | |
| Dow Chemical ECU | MI | \$1,534,179,497 | 57,799 | 0 | 3.4% | 12.1% | 1.0% | 11.0% | 0.20% | 0.06% | 0.32% | 60.2% | 22.6% | |
| Advia Credit Union | MI | \$1,218,247,024 | 125,245 | 24 | 6.8% | 28.4% | 6.3% | 12.5% | 1.28% | 0.57% | 0.77% | 89.1% | 22.3% | |
| Credit Union ONE | MI | \$1,069,705,314 | 137,632 | 20 | 19.0% | 3.7% | 5.6% | 9.1% | 1.17% | 0.66% | 0.31% | 83.8% | 12.5% | |
| Community Choice Credit Union | MI | \$814,849,826 | 78,093 | 17 | 22.0% | 31.8% | 13.1% | 9.0% | 0.45% | 0.17% | 0.39% | 94.2% | 13.7% | |
| Michigan First CU | MI | \$780,824,761 | 123,092 | 14 | 2.0% | 20.2% | 11.0% | 14.8% | 1.18% | 1.24% | 0.87% | 80.2% | 10.1% | |
| Michigan Educational CU | MI | \$752,342,235 | 47,800 | 6 | 3.8% | 28.2% | 0.4% | 12.0% | 0.23% | 0.14% | 0.52% | 62.3% | 22.8% | |
| Consumers CU | MI | \$733,715,542 | 73,297 | 19 | 20.1% | 19.5% | 13.0% | 9.6% | 0.26% | 0.25% | 1.39% | 110.0% | 27.5% | |
| Wildfire CU | MI | \$723,691,367 | 43,106 | 6 | 4.7% | 11.9% | 4.7% | 12.5% | 0.81% | 0.17% | 0.33% | 62.0% | 22.9% | |
| Community Financial CU | MI | \$722,922,149 | 63,510 | 12 | 12.2% | 10.2% | 6.0% | 12.6% | 1.11% | 0.23% | 0.94% | 115.9% | 26.4% | |
| DORT Federal Credit Union | MI | \$705,367,695 | 75,101 | 8 | 9.9% | 12.9% | 5.5% | 17.7% | 1.53% | 0.43% | 1.30% | 82.4% | 15.1% | |
| University of Michigan CU | MI | \$700,938,676 | 75,275 | 10 | 9.7% | 9.4% | 8.1% | 9.0% | 1.01% | 0.49% | 0.84% | 66.6% | 19.6% | |
| Honor CU | MI | \$699,551,511 | 62,718 | 16 | 11.5% | 15.8% | 8.1% | 10.6% | 0.52% | 0.34% | 0.77% | 92.6% | 7.0% | |
| LAFCU | MI | \$628,587,736 | 59,686 | 9 | 6.0% | 0.4% | 2.5% | 11.5% | 1.02% | 0.78% | 0.43% | 68.8% | 7.0% | |
| Zeal Credit Union | MI | \$550,801,217 | 59,747 | 12 | 3.3% | 2.1% | 2.6% | 14.3% | 0.81% | 0.63% | 1.33% | 63.4% | 14.0% | |
| Vibe CU | MI | \$509,054,128 | 32,520 | 10 | 12.9% | 8.8% | 1.1% | 13.4% | 0.33% | 0.11% | 0.04% | 71.3% | 35.4% | |
| Team One Credit Union | MI | \$487,064,442 | 47,685 | 9 | 11.7% | 16.7% | 18.8% | 9.9% | 1.21% | 1.11% | -0.77% | 82.8% | 15.9% | |
| Financial Plus CU | MI | \$485,484,652 | 51,822 | 7 | 10.0% | 17.6% | 5.7% | 13.8% | 0.77% | 0.38% | 0.43% | 80.9% | 5.0% | |
| Kellogg Community FCU | MI | \$477,204,072 | 34,091 | 11 | 5.4% | 10.3% | 0.8% | 14.0% | 0.53% | 0.18% | 1.56% | 65.0% | 24.4% | |
| ELGA Credit Union | MI | \$461,022,985 | 62,876 | 9 | 11.9% | 11.7% | 8.6% | 13.1% | 1.18% | 0.40% | 2.71% | 99.2% | 14.9% | |
| Arbor Financial CU | MI | \$454,770,050 | 37,552 | 8 | 8.4% | 17.6% | -2.1% | 9.4% | 0.27% | 0.13% | 0.86% | 100.5% | 45.3% | |
| 4Front Credit Union | MI | \$441,614,042 | 65,928 | 17 | 6.2% | 18.2% | -10.9% | 11.0% | 0.66% | 0.22% | 0.78% | 78.4% | 11.3% | |
| Alliance Catholic CU | MI | \$438,410,304 | 34,996 | 8 | 5.1% | 4.4% | -12.0% | 10.8% | 0.63% | 0.14% | 1.16% | 48.9% | 9.7% | |
| Frankenmuth CU | MI | \$436,261,291 | 34,672 | 21 | 17.2% | 18.7% | 10.2% | 11.6% | 1.67% | 0.41% | 1.55% | 97.4% | 9.2% | |
| TLC Community CU | MI | \$435,709,444 | 47,030 | 5 | 8.6% | 6.2% | 3.1% | 13.9% | 0.18% | 0.22% | 1.13% | 61.8% | 18.5% | |
| Diversified Members CU | MI | \$423,243,516 | 24,995 | 4 | -3.3% | 18.9% | 0.2% | 19.1% | 0.61% | 0.22% | 0.34% | 35.3% | 4.0% | |
| CP FCU | MI | \$415,119,385 | 49,037 | 8 | 3.0% | 0.4% | 0.5% | 11.4% | 0.50% | 0.42% | 0.90% | 77.9% | 22.3% | |
| Security CU | MI | \$411,547,881 | 49,508 | 11 | 3.6% | 28.9% | 2.9% | 8.8% | 1.16% | 0.54% | 0.39% | 67.9% | 4.3% | |
| Flint Area School ECU | MI | \$396,142,583 | 19,398 | 5 | 4.1% | 8.3% | -1.3% | 15.0% | 0.74% | 0.10% | 0.63% | 24.1% | 4.8% | |
| Members First CU | MI | \$384,872,157 | 48,088 | 8 | 7.2% | 12.6% | 3.7% | 10.4% | 0.71% | 0.66% | 0.83% | 68.8% | 11.7% | |
| Omni Community CU | MI | \$355,378,945 | 35,472 | 9 | 6.1% | 12.1% | 1.5% | 14.0% | 1.02% | 0.49% | 1.37% | 56.1% | 6.3% | |
| Christian Financial Credit Union | MI | \$351,924,552 | 39,619 | 11 | 4.7% | 4.7% | 0.4% | 10.1% | 1.19% | 0.53% | 0.96% | 77.0% | 18.0% | |
| Catholic FCU | MI | \$348,810,193 | 26,943 | 6 | 5.5% | -0.9% | -0.6% | 10.7% | 0.47% | 0.22% | 0.18% | 66.8% | 12.4% | |
| Northland Area FCU | MI | \$331,249,147 | 42,230 | 14 | 7.9% | 13.9% | 4.4% | 10.6% | 0.61% | 0.25% | 0.89% | 81.9% | 13.0% | |
| Oakland County CU | MI | \$327,068,747 | 31,284 | 7 | 11.0% | 21.4% | 5.2% | 10.7% | 0.65% | 0.36% | 1.11% | 68.0% | 15.1% | |
| Wanigas CU | MI | \$315,934,620 | 26,363 | 4 | 2.5% | 5.0% | 2.2% | 13.0% | 0.48% | 0.29% | 0.90% | 77.3% | 36.1% | |
| Adventure Credit Union | MI | \$315,302,942 | 29,739 | 10 | 10.8% | 34.6% | 5.1% | 14.8% | 0.48% | 0.29% | 0.36% | 97.8% | 38.0% | |
| Alpena Alcona Area CU | MI | \$313,900,704 | 27,633 | 8 | 5.4% | 13.1% | 1.6% | 9.4% | 0.53% | 0.37% | 0.99% | 53.7% | 13.2% | |
| American 1 CU | MI | \$301,403,065 | 54,625 | 15 | 6.1% | 11.9% | 3.4% | 17.1% | 1.42% | 1.07% | 1.96% | 86.1% | 1.7% | |
| Portland FCU | MI | \$284,222,196 | 27,398 | 7 | 6.6% | 12.8% | 4.9% | 10.0% | 0.72% | 0.36% | 0.74% | 85.9% | 11.0% | |
| CASE Credit Union | MI | \$269,883,111 | 40,297 | 7 | 9.0% | 11.0% | 10.2% | 9.1% | 1.35% | 1.08% | 0.44% | 94.3% | 13.0% | |
| Cornerstone Community Financial CU | MI | \$266,956,840 | 27,219 | 6 | 8.3% | 9.1% | 6.2% | 12.1% | 0.96% | 1.20% | 0.68% | 105.9% | 12.1% | |
| People Driven CU | MI | \$249,211,156 | 26,533 | 5 | 1.4% | 6.8% | -5.0% | 9.4% | 0.86% | 0.36% | 0.24% | 55.9% | 12.5% | |
| OUR Credit Union | MI | \$237,840,828 | 21,442 | 4 | 7.2% | 10.4% | 1.2% | 8.8% | 0.95% | 0.29% | 0.38% | 54.7% | 13.9% | |
| Public Service CU | MI | \$234,450,731 | 30,411 | 10 | 57.5% | 53.2% | 33.7% | 11.5% | 1.03% | 0.29% | 1.43% | 66.8% | 12.6% | |
| Extra Credit Union | MI | \$209,574,130 | 18,789 | 2 | 3.3% | 3.3% | -2.1% | 8.6% | 0.88% | 0.72% | 0.51% | 55.5% | 14.1% | |
| LOC FCU | MI | \$196,535,384 | 25,613 | 3 | 11.2% | 2.6% | -0.6% | 7.2% | 0.61% | 0.08% | 0.40% | 47.2% | 11.9% | |
| FreeStar Financial CU | MI | \$192,278,493 | 18,319 | 4 | 9.1% | 18.0% | 7.7% | 10.2% | 1.06% | 0.42% | 0.74% | 84.4% | 19.4% | |
| United Financial CU | MI | \$191,267,361 | 19,298 | 8 | 3.9% | 5.0% | -2.0% | 9.7% | 1.34% | 0.71% | 0.67% | 69.0% | 10.9% | |
| United Bay Community CU | MI | \$188,963,592 | 18,354 | 5 | 1.2% | 9.3% | 1.2% | 7.4% | 1.54% | 0.51% | 0.32% | 60.8% | 19.7% | |
| SageLink CU | MI | \$186,423,438 | 17,068 | 6 | 7.0% | 6.1% | -0.5% | 11.1% | 0.38% | 0.23% | 0.58% | 43.6% | 13.6% | |

Michigan Credit Union Financial Summary

Data as of June 2016

| Credit Union Name | State | Assets | Members | Branches | 12-Month | 12-Month | 12-Month | Networth/ Assets | Delinq | Net | Loans/ Savings | Fixed Rate 1st Mtgs. Assets | |
|-------------------------------------|-------|---------------|---------|----------|-----------------|----------------|------------------|---------------------|-----------------|------------------------|-------------------|-----------------------------------|-------|
| | | | | | Asset Growth | Loan Growth | Member Growth | | Loans/ Loans | Chg-offs/ Avg Loans | | | ROA |
| TBA CU | MI | \$186,412,165 | 15,990 | 4 | 11.4% | 8.2% | 8.3% | 14.0% | 0.37% | 0.14% | 1.06% | 90.7% | 9.6% |
| Monroe County Community CU | MI | \$182,121,725 | 28,450 | 7 | 5.1% | 3.2% | 6.8% | 7.8% | 1.80% | 1.04% | -0.67% | 65.5% | 13.9% |
| Community West CU | MI | \$177,494,700 | 22,325 | 5 | 10.3% | 9.4% | 9.9% | 10.7% | 0.54% | 0.64% | 0.33% | 95.5% | 19.9% |
| PARDA FCU | MI | \$176,589,887 | 16,854 | 11 | 1.9% | 7.5% | -2.1% | 13.8% | 0.29% | 0.41% | 0.37% | 59.6% | 10.4% |
| Michigan Legacy CU | MI | \$172,535,925 | 20,957 | 6 | 3.5% | 0.2% | -1.1% | 11.1% | 0.98% | 0.14% | 0.49% | 45.7% | 9.7% |
| Marshall Community CU | MI | \$172,226,720 | 10,960 | 2 | 4.0% | 15.0% | 9.3% | 17.1% | 1.40% | 0.33% | 1.77% | 96.6% | 23.2% |
| KALSEE CU | MI | \$168,562,870 | 21,873 | 5 | 2.2% | 11.8% | 4.5% | 11.4% | 1.31% | 0.57% | 0.97% | 83.9% | 15.1% |
| Michigan Community CU | MI | \$163,587,433 | 18,149 | 4 | 19.7% | 29.9% | 10.4% | 8.8% | 0.39% | 0.19% | 0.70% | 100.5% | 20.3% |
| Chief Financial FCU | MI | \$162,392,138 | 27,097 | 6 | 18.5% | 19.6% | 7.6% | 11.2% | 0.46% | 0.69% | 0.64% | 110.4% | 9.5% |
| Soo Co-Op CU | MI | \$162,283,823 | 22,354 | 8 | 4.7% | 1.6% | -11.0% | 10.8% | 0.17% | 0.27% | 0.92% | 73.9% | 4.4% |
| Preferred CU | MI | \$162,163,480 | 24,884 | 6 | 1.2% | 10.5% | 2.5% | 13.4% | 0.53% | 0.31% | 1.27% | 68.9% | 7.2% |
| UP Catholic CU | MI | \$159,639,153 | 12,408 | 3 | 6.3% | 5.4% | 3.4% | 14.7% | 0.49% | 0.04% | 1.24% | 61.2% | 2.8% |
| Downriver Community FCU | MI | \$151,782,783 | 14,745 | 4 | 2.4% | 1.7% | -9.7% | 8.3% | 1.37% | 0.22% | 0.43% | 44.0% | 18.1% |
| West Michigan CU | MI | \$150,430,779 | 15,355 | 5 | 4.3% | 7.0% | 0.5% | 16.8% | 0.63% | 0.28% | 0.99% | 58.1% | 10.1% |
| Astera CU | MI | \$146,006,950 | 19,966 | 5 | 0.5% | -22.0% | -10.1% | 8.2% | 1.66% | 0.22% | 0.82% | 58.9% | 12.6% |
| Motor City Co-Op CU | MI | \$141,047,003 | 16,721 | 4 | 5.4% | 107.6% | 5.3% | 12.8% | 0.39% | 0.43% | 0.30% | 74.1% | 7.4% |
| TruNorth FCU | MI | \$138,601,101 | 15,851 | 3 | 4.7% | 2.8% | 2.6% | 8.7% | 0.37% | 0.03% | 0.46% | 64.9% | 5.1% |
| Gerber Federal Credit Union | MI | \$135,497,989 | 13,220 | 3 | 2.4% | 2.4% | 0.7% | 11.0% | 0.45% | 0.28% | 0.43% | 58.3% | 23.5% |
| Advantage One CU | MI | \$133,610,820 | 15,089 | 3 | 7.8% | 21.8% | 4.0% | 10.1% | 0.57% | 0.27% | 1.01% | 64.6% | 9.6% |
| Peninsula FCU | MI | \$130,164,077 | 10,511 | 3 | 4.1% | 5.0% | -3.4% | 12.1% | 0.59% | 0.31% | 0.15% | 89.8% | 27.0% |
| Filer CU | MI | \$129,283,914 | 8,765 | 2 | 7.8% | 20.4% | 3.9% | 12.0% | 0.77% | 0.08% | 0.60% | 55.3% | 20.8% |
| Delta County CU | MI | \$128,048,486 | 12,128 | 2 | 5.4% | 8.0% | 1.7% | 10.3% | 0.80% | 0.57% | 0.53% | 65.7% | 4.4% |
| Saginaw Medical FCU | MI | \$127,685,716 | 11,436 | 2 | 3.3% | 17.9% | -0.3% | 10.7% | 0.43% | 0.34% | 0.48% | 51.5% | 8.2% |
| BlueOx CU | MI | \$126,428,553 | 14,435 | 4 | 3.1% | 15.3% | 1.7% | 9.7% | 0.20% | 0.29% | 0.39% | 47.2% | 11.0% |
| My Personal CU | MI | \$123,722,326 | 13,080 | 5 | 5.7% | 9.6% | 2.1% | 9.0% | 0.72% | 0.19% | 0.30% | 59.1% | 12.2% |
| St Francis X FCU | MI | \$122,404,676 | 7,950 | 4 | 8.7% | 0.9% | 3.3% | 14.9% | 1.23% | 0.06% | 1.31% | 81.7% | 25.1% |
| AAC CU | MI | \$122,384,279 | 13,960 | 7 | 24.0% | 14.4% | 27.3% | 18.6% | 0.71% | 0.16% | 1.60% | 75.5% | 22.7% |
| HPC CU | MI | \$120,071,432 | 8,017 | 2 | 2.5% | -2.1% | -0.4% | 13.0% | 0.33% | -0.02% | 0.51% | 43.3% | 20.3% |
| Ukrainian Selfreliance Michigan FCU | MI | \$116,986,525 | 4,119 | 3 | 2.8% | -12.5% | -3.1% | 11.2% | 0.87% | 0.04% | 0.54% | 27.0% | 15.8% |
| Isabella Community Credit Union | MI | \$113,444,285 | 15,854 | 4 | 9.1% | -3.1% | 0.3% | 8.7% | 0.93% | 0.19% | 0.50% | 60.9% | 11.1% |
| Parkside CU | MI | \$110,825,777 | 15,406 | 4 | 27.7% | 43.1% | 17.3% | 13.5% | 1.34% | 0.33% | 0.84% | 50.0% | 10.7% |
| North Central Area CU | MI | \$109,950,882 | 15,555 | 4 | 4.4% | -0.4% | 1.7% | 9.5% | 0.85% | 0.30% | 0.39% | 52.8% | 8.7% |
| Sunrise Family CU | MI | \$108,525,384 | 16,181 | 3 | 1.4% | -5.3% | 1.3% | 9.1% | 0.54% | 0.53% | 0.05% | 54.2% | 15.8% |
| Service 1 FCU | MI | \$107,904,476 | 18,464 | 5 | 4.9% | 2.9% | -0.5% | 16.5% | 0.55% | 0.14% | 0.88% | 73.7% | 9.5% |
| PAC Federal Credit Union | MI | \$107,208,188 | 6,387 | 2 | 6.1% | 6.1% | 2.1% | 9.7% | 1.12% | 0.08% | 0.87% | 74.1% | 0.0% |
| Education Plus CU | MI | \$106,775,919 | 13,936 | 2 | 7.3% | 14.1% | 4.0% | 15.0% | 1.37% | 0.20% | 1.85% | 65.4% | 4.5% |
| Community Alliance CU | MI | \$104,460,162 | 11,008 | 2 | 3.2% | 4.6% | 5.2% | 8.3% | 1.19% | 1.30% | -0.45% | 109.1% | 12.0% |
| Journey FCU | MI | \$103,987,910 | 16,458 | 3 | 6.3% | 1.6% | 2.3% | 9.8% | 2.15% | 0.79% | -0.02% | 54.8% | 11.0% |
| COPOCO Community CU | MI | \$103,806,906 | 14,187 | 3 | 1.8% | 1.4% | -5.4% | 8.5% | 2.09% | 1.21% | -0.57% | 73.8% | 12.1% |
| Michigan One Community CU | MI | \$103,266,938 | 15,145 | 4 | 7.5% | 17.3% | 8.6% | 8.9% | 0.80% | 0.18% | 1.25% | 103.3% | 5.8% |
| Walled Lake School EFCU | MI | \$102,111,757 | 6,347 | 1 | 1.2% | -1.4% | -11.5% | 11.2% | 0.34% | 0.02% | 0.31% | 33.8% | 10.3% |
| Family Financial CU | MI | \$101,478,914 | 15,526 | 3 | 3.7% | 5.0% | 2.5% | 13.6% | 0.64% | 0.20% | 0.47% | 64.8% | 11.0% |
| MemberFocus Community CU | MI | \$101,272,113 | 9,103 | 2 | 0.9% | 6.3% | -3.2% | 10.8% | 0.87% | 0.19% | 0.23% | 33.4% | 8.0% |
| Forest Area FCU | MI | \$99,766,773 | 11,317 | 5 | 2.5% | -1.4% | 2.2% | 14.5% | 0.57% | 0.62% | 0.66% | 54.3% | 0.2% |
| HarborLight Credit Union | MI | \$99,626,270 | 10,235 | 1 | 4.2% | 5.6% | -1.1% | 10.4% | 1.03% | 0.14% | 0.31% | 59.5% | 26.5% |
| Integra First FCU | MI | \$97,546,037 | 10,068 | 4 | 1.0% | 3.9% | 0.6% | 8.9% | 0.23% | 0.09% | 0.14% | 54.6% | 16.4% |
| Awakon FCU | MI | \$97,200,953 | 11,911 | 6 | 8.6% | 20.8% | 5.6% | 9.6% | 0.86% | 0.45% | 0.25% | 68.7% | 3.3% |
| The Local CU | MI | \$94,594,989 | 6,357 | 1 | 0.7% | 29.6% | 17.7% | 14.3% | 0.33% | 0.08% | 0.11% | 49.2% | 11.9% |
| Lakes Community CU | MI | \$94,273,215 | 9,705 | 3 | 5.0% | -5.9% | 1.1% | 10.8% | 1.26% | 0.27% | 0.02% | 65.6% | 6.2% |
| Wayne Westland FCU | MI | \$91,467,044 | 11,076 | 1 | 6.6% | 3.1% | 0.3% | 9.8% | 1.23% | 0.52% | 0.17% | 45.2% | 5.7% |
| River Valley CU | MI | \$90,724,068 | 11,312 | 3 | 5.6% | 0.6% | -2.1% | 7.8% | 3.34% | 0.76% | -1.92% | 54.5% | 7.8% |
| Catholic Vantage Financial FCU | MI | \$90,660,419 | 7,712 | 2 | 7.1% | 25.8% | 6.1% | 7.9% | 1.07% | 0.47% | 0.42% | 60.0% | 15.2% |
| Iron Mt Kingsford Community FCU | MI | \$89,449,873 | 11,881 | 3 | 2.2% | 1.8% | -2.1% | 13.8% | 1.10% | 0.07% | 0.09% | 48.8% | 7.6% |
| FinancialEdge Community CU | MI | \$88,693,946 | 9,023 | 2 | 3.9% | 2.9% | -0.6% | 9.9% | 0.87% | 0.09% | 0.50% | 70.7% | 16.8% |
| Ukrainian Future CU | MI | \$84,864,497 | 5,772 | 4 | 1.4% | -12.9% | -0.9% | 12.3% | 4.95% | 0.38% | 0.60% | 39.0% | 10.5% |
| Post Community CU | MI | \$84,378,619 | 7,358 | 6 | 1.1% | 12.4% | -1.7% | 11.8% | 1.37% | 0.10% | 0.49% | 89.1% | 15.8% |
| Straits Area FCU | MI | \$82,628,263 | 12,559 | 3 | 8.4% | 5.1% | 3.3% | 9.0% | 1.65% | 0.62% | 0.67% | 49.4% | 6.8% |

Michigan Credit Union Financial Summary

Data as of June 2016

| Credit Union Name | State | Assets | Members | Branches | 12-Month | 12-Month | 12-Month | Networth/ Assets | Delinq | Net | Loans/ Savings | Fixed Rate | |
|--|-------|--------------|---------|----------|-----------------|----------------|------------------|---------------------|-----------------|------------------------|-------------------|------------|---------------------|
| | | | | | Asset Growth | Loan Growth | Member Growth | | Loans/ Loans | Chg-offs/ Avg Loans | | ROA | 1st Mtgs. Assets |
| Best Financial CU | MI | \$81,042,069 | 11,349 | 2 | 2.1% | 2.8% | 0.0% | 21.2% | 0.28% | 0.22% | 0.91% | 63.1% | 12.9% |
| Family First CU | MI | \$80,430,010 | 6,969 | 3 | -2.6% | -11.3% | 0.6% | 9.5% | 1.41% | 1.53% | -0.20% | 58.2% | 13.3% |
| Lenco Credit Union | MI | \$77,625,218 | 6,993 | 2 | 9.8% | 22.8% | 1.2% | 7.6% | 0.35% | 0.27% | 0.72% | 55.5% | 16.9% |
| T & I CU | MI | \$73,967,854 | 3,911 | 2 | 1.6% | 8.0% | -4.0% | 18.7% | 0.00% | 0.01% | 0.60% | 43.0% | 29.6% |
| Consumers Professional CU | MI | \$72,904,582 | 6,181 | 3 | 1.5% | 1.7% | -3.0% | 15.5% | 0.50% | 0.02% | 0.67% | 81.6% | 9.0% |
| FME Federal Credit Union | MI | \$72,516,543 | 7,874 | 14 | 1.3% | -5.7% | -1.4% | 12.6% | 0.83% | 0.37% | 0.14% | 47.9% | 16.2% |
| Marquette Community FCU | MI | \$72,513,628 | 9,880 | 2 | 7.5% | 0.1% | 0.1% | 8.2% | 1.91% | 0.49% | 0.30% | 41.2% | 0.1% |
| South Central CU | MI | \$70,653,632 | 7,657 | 2 | 5.7% | 9.5% | -2.3% | 13.0% | 1.35% | 0.26% | 0.20% | 38.1% | 3.6% |
| Besser CU | MI | \$70,377,844 | 8,256 | 2 | 5.9% | 6.7% | 1.7% | 10.3% | 1.22% | 0.10% | 0.92% | 47.4% | 11.1% |
| Michigan Tech EFCU | MI | \$70,216,502 | 8,120 | 2 | 8.5% | 1.6% | -2.2% | 8.4% | 0.44% | 0.02% | 1.26% | 60.0% | 12.7% |
| Calcite CU | MI | \$67,604,438 | 9,082 | 3 | 10.0% | 16.4% | 5.9% | 11.6% | 0.76% | 0.27% | 1.01% | 59.9% | 12.1% |
| U P State CU | MI | \$67,463,307 | 9,233 | 5 | 34.4% | 33.5% | 40.4% | 8.3% | 0.82% | 0.28% | 0.86% | 87.0% | 6.9% |
| Great Lakes First FCU | MI | \$67,438,068 | 9,137 | 3 | 3.8% | 4.1% | -1.6% | 10.2% | 1.59% | 0.09% | 0.29% | 54.7% | 4.4% |
| Birmingham-Bloomfield CU | MI | \$65,264,623 | 5,478 | 2 | 11.0% | 67.0% | 4.5% | 7.4% | 0.21% | -0.07% | 0.38% | 71.9% | 15.9% |
| First General CU | MI | \$63,436,789 | 8,809 | 2 | -3.9% | -13.0% | -9.6% | 17.0% | 2.16% | 0.52% | -0.20% | 69.4% | 4.7% |
| Rivertown Community FCU | MI | \$63,135,379 | 7,974 | 2 | -1.3% | 14.8% | 0.9% | 15.1% | 1.52% | 1.12% | 0.44% | 77.8% | 2.3% |
| Tahquamenon Area CU | MI | \$61,644,866 | 6,591 | 4 | 2.6% | -7.3% | -2.8% | 10.5% | 2.56% | 0.01% | -0.23% | 39.0% | 4.1% |
| Total Community CU | MI | \$61,539,790 | 7,374 | 1 | 2.1% | 13.0% | 1.3% | 7.7% | 0.85% | 0.14% | 0.34% | 35.3% | 1.9% |
| Meijer CU | MI | \$61,281,604 | 11,092 | 2 | 2.5% | 19.5% | -4.0% | 10.3% | 0.50% | 0.29% | 0.20% | 71.8% | 20.2% |
| FEDCom Credit Union | MI | \$60,609,806 | 7,656 | 3 | 3.7% | 3.3% | 63.0% | 11.1% | 0.86% | 0.19% | 0.37% | 80.4% | 6.5% |
| ABD FCU | MI | \$59,386,408 | 13,028 | 3 | -2.0% | -6.4% | -6.5% | 9.5% | 2.49% | 0.51% | 0.04% | 27.4% | 4.6% |
| Shore To Shore Community FCU | MI | \$55,957,847 | 6,456 | 2 | 4.6% | 1.2% | 2.6% | 7.7% | 0.62% | 0.42% | -0.07% | 42.8% | 4.5% |
| Muskegon Co-op FCU | MI | \$55,087,128 | 9,783 | 2 | 3.7% | 3.2% | 3.2% | 12.9% | 0.85% | 0.51% | 0.69% | 88.6% | 1.7% |
| Greater Niles Community FCU | MI | \$53,949,865 | 4,510 | 3 | 2.9% | 1.1% | -3.6% | 8.4% | 0.01% | -0.02% | 0.24% | 75.3% | 0.0% |
| Lincoln Park Community CU | MI | \$53,717,517 | 4,051 | 1 | 3.5% | -14.2% | -0.8% | 16.4% | 0.10% | 0.04% | -0.42% | 7.2% | 1.7% |
| East Traverse Catholic FCU | MI | \$52,517,166 | 7,136 | 2 | 4.7% | 20.0% | 1.4% | 8.5% | 0.22% | 0.23% | 0.56% | 83.5% | 7.7% |
| Community Focus FCU | MI | \$51,345,915 | 4,612 | 2 | -1.1% | 2.4% | 0.3% | 15.7% | 0.69% | 0.14% | 0.22% | 34.6% | 10.7% |
| Wexford Community CU | MI | \$50,842,510 | 9,594 | 2 | 4.1% | 21.2% | 4.0% | 8.2% | 0.76% | 0.23% | 0.69% | 42.2% | 4.8% |
| Muskegon Governmental EFCU | MI | \$48,418,415 | 5,429 | 2 | 3.3% | 0.9% | -2.0% | 10.9% | 0.72% | 0.43% | 0.01% | 42.4% | 14.6% |
| Safe Harbor CU | MI | \$48,001,000 | 4,999 | 2 | 8.8% | 19.0% | 5.8% | 9.1% | 0.13% | 0.10% | 1.14% | 67.8% | 17.7% |
| Unity Credit Union | MI | \$47,022,139 | 5,339 | 2 | 0.9% | 2.6% | -6.0% | 16.2% | 0.84% | 0.18% | 0.53% | 29.9% | 7.2% |
| Michigan Columbus FCU | MI | \$46,472,638 | 4,301 | 1 | 5.6% | 3.9% | -10.1% | 9.6% | 0.66% | 0.09% | 1.45% | 42.5% | 19.4% |
| Lake Huron CU | MI | \$46,355,289 | 6,418 | 2 | 6.8% | 11.8% | 2.3% | 10.0% | 1.38% | 0.69% | 0.99% | 90.0% | 0.0% |
| Aeroquip CU | MI | \$44,919,915 | 4,215 | 2 | 0.5% | 0.1% | -2.8% | 14.4% | 0.49% | -0.01% | -0.04% | 62.4% | 5.9% |
| Kent County CU | MI | \$44,411,218 | 5,599 | 3 | 6.6% | 5.9% | -8.1% | 9.5% | 0.57% | 0.25% | 0.57% | 41.7% | 2.2% |
| Limestone FCU | MI | \$44,229,197 | 4,196 | 1 | 4.2% | 2.7% | 1.1% | 11.7% | 0.77% | 0.51% | 0.72% | 97.3% | 13.0% |
| Community First Federal Credit Union | MI | \$43,365,050 | 8,066 | 3 | 20.7% | 25.5% | 8.9% | 7.3% | 1.15% | 0.18% | 1.94% | 103.7% | 0.7% |
| Metro North FCU | MI | \$42,751,529 | 6,001 | 2 | 8.4% | 8.0% | -0.7% | 8.3% | 0.79% | 0.13% | 0.28% | 61.2% | 7.8% |
| Rogue River Community CU | MI | \$41,442,570 | 5,873 | 1 | 4.1% | -9.8% | -4.3% | 9.3% | 1.00% | 0.37% | 1.04% | 39.9% | 7.5% |
| GR Consumers CU | MI | \$41,078,471 | 3,667 | 2 | 4.4% | 1.0% | -7.4% | 15.4% | 0.16% | 0.32% | 0.24% | 33.6% | 4.3% |
| Credit Union Plus | MI | \$41,070,327 | 5,136 | 3 | 5.6% | 10.2% | -5.1% | 10.5% | 3.23% | -0.11% | 0.48% | 59.4% | 8.1% |
| Country Heritage CU | MI | \$39,827,536 | 1,550 | 1 | 6.9% | 0.7% | -3.5% | 15.5% | 0.03% | -0.02% | 1.53% | 78.4% | 39.7% |
| Washtenaw FCU | MI | \$39,641,678 | 6,430 | 2 | 2.0% | 2.2% | -0.4% | 8.0% | 1.34% | 1.00% | -0.84% | 53.8% | 17.9% |
| Western Districts Members Credit Union | MI | \$39,539,045 | 3,324 | 2 | 6.0% | 6.2% | -2.2% | 18.3% | 0.04% | -0.03% | 0.25% | 44.7% | 12.1% |
| Baraga County FCU | MI | \$35,402,486 | 5,196 | 2 | 9.3% | -3.2% | -2.5% | 8.6% | 0.31% | 0.21% | 0.13% | 35.0% | 2.1% |
| Saginaw County ECU | MI | \$35,395,630 | 3,106 | 1 | 6.2% | 1.9% | -0.9% | 8.4% | 0.82% | 0.05% | 0.38% | 50.7% | 14.6% |
| Upper Michigan Community CU | MI | \$34,368,240 | 4,487 | 2 | 5.2% | 0.8% | 0.6% | 7.6% | 0.95% | 0.26% | 0.12% | 69.4% | 4.4% |
| Southeast Michigan State EFCU | MI | \$34,308,570 | 4,145 | 1 | 3.1% | 2.7% | -15.2% | 10.9% | 3.04% | 1.27% | 0.30% | 31.2% | 1.6% |
| One Detroit CU | MI | \$33,430,190 | 11,291 | 4 | 8.4% | 15.6% | 18.2% | 12.4% | 1.61% | 1.43% | 1.70% | 87.6% | 12.8% |
| Allegan Community FCU | MI | \$33,092,825 | 6,094 | 1 | 7.2% | 9.2% | -5.6% | 11.8% | 1.46% | 0.54% | 0.24% | 54.0% | 6.2% |
| Auto Owners Associates CU | MI | \$32,549,285 | 3,133 | 1 | 2.1% | 1.9% | -0.8% | 11.8% | 0.01% | -0.16% | 0.36% | 27.1% | 0.0% |
| Grand Trunk Battle Creek EFCU | MI | \$31,831,656 | 3,022 | 1 | 1.5% | -0.4% | -0.5% | 15.3% | 0.90% | 0.28% | 0.40% | 54.1% | 6.7% |
| Detour Drummond Comm CU | MI | \$31,674,977 | 2,147 | 2 | -1.2% | 4.4% | -1.5% | 11.8% | 1.86% | -0.12% | 1.19% | 60.4% | 19.1% |
| Tri-Cities CU | MI | \$31,449,451 | 4,226 | 1 | 5.9% | 7.6% | -1.5% | 9.5% | 0.31% | -0.08% | 0.74% | 41.0% | 9.5% |
| Generations Family FCU | MI | \$31,359,847 | 3,632 | 3 | 0.0% | -0.9% | -1.1% | 11.1% | 0.87% | 0.31% | -0.17% | 38.7% | 5.6% |
| Graiot Community CU | MI | \$31,265,727 | 5,910 | 2 | 7.0% | 10.9% | 0.2% | 8.7% | 0.19% | 0.01% | 0.58% | 61.8% | 15.8% |
| Port City FCU | MI | \$29,740,458 | 3,190 | 1 | 2.2% | -2.3% | -0.6% | 13.2% | 0.08% | 0.08% | 0.14% | 44.2% | 23.4% |

Michigan Credit Union Financial Summary

Data as of June 2016

| Credit Union Name | State | Assets | Members | Branches | 12-Month | 12-Month | 12-Month | Networth/ Assets | Delinq | Net | Loans/ Savings | Fixed Rate | |
|---------------------------------------|-------|--------------|---------|----------|-----------------|----------------|------------------|---------------------|-----------------|------------------------|-------------------|---------------------|-------|
| | | | | | Asset Growth | Loan Growth | Member Growth | | Loans/ Loans | Chg-offs/ Avg Loans | | 1st Mtgs. Assets | |
| Chippewa County CU | MI | \$29,591,882 | 3,520 | 2 | 3.4% | 5.5% | -8.5% | 10.8% | 4.15% | 0.27% | 0.03% | 72.9% | 2.3% |
| First United CU | MI | \$29,236,105 | 4,780 | 1 | 6.7% | 11.9% | -1.1% | 10.5% | 0.86% | 0.49% | 1.18% | 85.4% | 19.2% |
| First Area CU | MI | \$28,671,901 | 3,895 | 2 | -0.7% | 2.0% | -0.5% | 11.7% | 0.30% | 0.47% | 0.29% | 75.2% | 10.2% |
| Riverview Community FCU | MI | \$28,660,441 | 3,675 | 2 | 8.7% | 2.1% | -0.2% | 8.7% | 0.02% | 0.37% | 0.66% | 55.6% | 12.9% |
| Credit Union Advantage | MI | \$28,042,575 | 2,945 | 2 | 0.5% | -1.6% | -1.6% | 11.3% | 1.98% | 0.29% | 0.26% | 38.2% | 8.7% |
| Lakeshore FCU | MI | \$26,939,485 | 2,828 | 1 | 4.2% | 1.6% | -0.6% | 15.0% | 0.20% | 0.05% | 0.38% | 46.9% | 20.9% |
| Chiropractic FCU | MI | \$26,165,923 | 2,780 | 2 | 0.7% | 5.6% | -0.2% | 14.8% | 1.04% | 0.13% | 0.21% | 73.0% | 4.3% |
| Jackson Community FCU | MI | \$25,556,174 | 4,784 | 1 | 2.4% | 15.6% | -3.5% | 13.1% | 0.63% | 0.03% | 0.53% | 79.9% | 2.0% |
| Manistique FCU | MI | \$25,125,858 | 3,291 | 1 | 1.6% | 3.9% | -1.5% | 9.2% | 1.15% | 0.20% | 0.09% | 54.0% | 21.2% |
| Valley State CU | MI | \$24,868,084 | 3,106 | 1 | 0.5% | -2.6% | 4.5% | 9.4% | 12.90% | 1.95% | -2.41% | 69.3% | 7.2% |
| Parkway FCU | MI | \$24,548,736 | 3,929 | 1 | 1.8% | -5.4% | -5.5% | 10.5% | 1.41% | 0.59% | -0.50% | 46.0% | 24.1% |
| International UAW FCU | MI | \$24,205,652 | 3,052 | 1 | 0.7% | -4.4% | -3.9% | 10.4% | 0.70% | 0.32% | 0.15% | 28.7% | 13.4% |
| Thornapple CU | MI | \$23,848,338 | 4,940 | 2 | 19.9% | 31.1% | 6.4% | 9.0% | 0.73% | 0.25% | 1.21% | 89.7% | 19.6% |
| Thunder Bay Area CU | MI | \$23,625,611 | 2,944 | 1 | 4.4% | 16.4% | -2.7% | 9.2% | 0.24% | 0.09% | 0.16% | 60.8% | 14.9% |
| Alpena Community CU | MI | \$22,978,862 | 2,763 | 1 | 10.8% | 0.2% | -7.9% | 8.4% | 0.54% | 0.02% | 0.34% | 51.4% | 17.7% |
| Settlers FCU | MI | \$22,968,513 | 3,444 | 2 | 14.0% | 16.0% | 2.5% | 9.5% | 1.28% | 2.19% | -0.29% | 75.3% | 0.3% |
| Newaygo County Service ECU | MI | \$22,790,769 | 3,046 | 0 | 3.2% | 1.1% | -1.8% | 8.0% | 0.55% | 0.16% | 0.35% | 45.4% | 2.7% |
| Lansing Postal Community CU | MI | \$22,242,050 | 2,852 | 1 | -0.3% | -0.5% | -1.2% | 12.1% | 0.32% | 0.22% | 0.14% | 57.2% | 15.3% |
| Tandem FCU | MI | \$22,174,916 | 2,964 | 1 | 0.6% | 8.6% | 1.3% | 19.1% | 1.09% | 0.20% | -0.01% | 35.1% | 4.2% |
| Belle River Community CU | MI | \$20,939,409 | 2,202 | 1 | -0.1% | -6.8% | -4.8% | 8.7% | 0.21% | 0.09% | 0.18% | 29.8% | 13.1% |
| Construction FCU | MI | \$20,658,988 | 2,071 | 1 | -6.6% | -3.1% | -12.4% | 15.5% | 0.03% | 0.00% | 0.87% | 53.3% | 33.5% |
| Northern United FCU | MI | \$20,090,950 | 2,930 | 1 | -1.7% | -4.8% | -4.6% | 15.0% | 0.35% | 0.22% | 0.15% | 54.1% | 5.3% |
| Kenowa Community FCU | MI | \$19,838,069 | 2,832 | 1 | 4.0% | 3.7% | 1.0% | 13.1% | 0.57% | 0.49% | 0.21% | 67.2% | 16.5% |
| Flagship Community FCU | MI | \$19,656,516 | 3,338 | 1 | 16.1% | 24.0% | -1.5% | 6.8% | 0.88% | 0.08% | 0.86% | 93.0% | 41.9% |
| Battle Creek Area Community FCU | MI | \$18,998,264 | 2,027 | 1 | -0.4% | -6.7% | 4.1% | 17.7% | 0.37% | 0.02% | -0.01% | 26.5% | 3.2% |
| Farm Bureau Family CU | MI | \$18,857,922 | 1,745 | 1 | 10.2% | 1.0% | -0.4% | 8.5% | 0.14% | 0.01% | 0.39% | 46.7% | 0.0% |
| Tradewinds CU | MI | \$18,547,622 | 2,604 | 1 | 3.2% | 14.3% | -4.5% | 7.1% | 0.56% | -0.01% | -0.44% | 37.1% | 0.0% |
| Gogebic County FCU | MI | \$18,409,570 | 4,045 | 1 | 9.6% | 1.0% | 3.6% | 9.3% | 1.26% | 0.61% | 0.57% | 42.6% | 0.0% |
| Shoreline Federal Credit Union | MI | \$18,203,540 | 2,702 | 1 | 11.7% | -13.7% | -4.5% | 8.9% | 0.56% | 0.56% | 1.05% | 40.1% | 15.4% |
| Northwest Consumers FCU | MI | \$17,947,285 | 2,614 | 1 | 1.5% | 3.6% | 5.6% | 11.6% | 5.25% | 1.00% | 0.82% | 86.4% | 5.1% |
| Warren Municipal FCU | MI | \$17,430,950 | 1,729 | 1 | 0.9% | -14.2% | -1.9% | 7.2% | 0.09% | 1.29% | -0.02% | 30.1% | 3.6% |
| GraCo FCU | MI | \$17,209,907 | 3,128 | 1 | 5.6% | 7.4% | 0.6% | 7.7% | 0.30% | 0.13% | 0.34% | 44.8% | 0.0% |
| Dowagiac Area FCU | MI | \$17,190,326 | 2,561 | 1 | 1.2% | 1.4% | -0.1% | 8.5% | 4.09% | 0.21% | 0.28% | 54.6% | 22.8% |
| Michigan Coastal Credit Union | MI | \$16,827,326 | 3,567 | 1 | 3.9% | 11.9% | 2.6% | 9.8% | 1.43% | 0.71% | 0.63% | 107.5% | 21.1% |
| United Churches CU | MI | \$16,262,328 | 1,812 | 1 | -4.4% | 6.5% | -4.7% | 7.9% | 0.04% | -0.06% | 0.50% | 31.8% | 2.9% |
| United VIP CU | MI | \$15,841,603 | 1,907 | 1 | -4.2% | -3.2% | -7.4% | 10.3% | 1.38% | -0.01% | -0.20% | 13.0% | 1.9% |
| Teamsters CU | MI | \$14,198,123 | 2,347 | 0 | 6.3% | -5.2% | -5.1% | 12.0% | 0.34% | 0.97% | -0.37% | 33.3% | 0.1% |
| Gabriels Community CU | MI | \$14,089,675 | 1,507 | 0 | -2.1% | 3.0% | 1.8% | 11.5% | 0.69% | 0.53% | 0.75% | 77.2% | 24.3% |
| Montcalm Public ECU | MI | \$13,717,689 | 1,872 | 1 | 4.8% | 7.2% | -5.5% | 17.8% | 2.22% | 0.07% | 0.93% | 42.0% | 0.0% |
| Unified Communities FCU | MI | \$13,612,323 | 3,450 | 1 | 7.7% | 0.9% | -7.9% | 8.5% | 0.12% | 0.35% | 3.63% | 60.6% | 17.5% |
| Blue Water FCU | MI | \$13,355,679 | 1,403 | 0 | -2.0% | 7.4% | -1.8% | 18.8% | 0.08% | 0.40% | 0.19% | 82.1% | 6.0% |
| SB Community FCU | MI | \$12,743,391 | 1,924 | 1 | -2.3% | 5.2% | 6.1% | 8.7% | 0.66% | 0.36% | 0.07% | 82.1% | 20.6% |
| Sterling Heights Community FCU | MI | \$12,678,339 | 1,452 | 0 | -4.3% | 11.0% | -20.2% | 11.7% | 0.03% | 2.31% | -2.55% | 45.2% | 13.2% |
| ATL Federal Credit Union | MI | \$12,633,427 | 1,874 | 1 | -2.9% | 10.9% | 3.9% | 11.0% | 0.70% | 2.06% | -0.70% | 67.3% | 10.9% |
| Electrical Workers Local 58 CU | MI | \$11,402,593 | 2,212 | 0 | -8.4% | 0.6% | -1.9% | 13.5% | 0.00% | -0.08% | 0.18% | 46.2% | 0.0% |
| Frankfort Community FCU | MI | \$11,287,290 | 1,713 | 0 | 5.4% | 17.2% | -5.7% | 14.0% | 0.94% | 0.21% | 0.13% | 50.6% | 0.0% |
| Muskegon St Joseph FCU | MI | \$10,794,340 | 1,451 | 1 | 3.8% | 9.7% | -0.6% | 14.9% | 2.95% | -0.84% | 0.93% | 64.1% | 18.2% |
| Federal Employees of Chippewa Cnty CU | MI | \$10,549,836 | 1,569 | 1 | 2.2% | 11.2% | 1.8% | 8.4% | 0.09% | 0.04% | 0.54% | 95.0% | 0.0% |
| Great Lakes Members CU | MI | \$9,801,669 | 1,260 | 1 | -2.4% | 38.3% | -19.4% | 28.3% | 0.00% | 0.04% | -1.35% | 69.1% | 14.3% |
| Menominee Area CU | MI | \$9,200,621 | 1,414 | 1 | 4.7% | 2.5% | -3.5% | 16.2% | 1.33% | 0.10% | -0.07% | 51.8% | 0.0% |
| Eastpointe Community CU | MI | \$9,180,324 | 1,797 | 1 | -3.0% | 3.9% | -39.0% | 8.8% | 0.14% | 0.16% | 0.52% | 48.6% | 0.0% |
| Bi-County PTC FCU | MI | \$8,727,228 | 1,270 | 1 | 1.6% | -3.6% | -18.0% | 8.7% | 0.21% | 1.64% | -2.87% | 56.0% | 3.7% |
| Tower Family CU | MI | \$8,539,813 | 1,115 | 0 | 7.9% | 3.7% | -0.7% | 8.6% | 2.07% | 0.07% | -0.15% | 27.5% | 0.0% |
| Westacres CU | MI | \$7,865,131 | 726 | 1 | -6.2% | -8.9% | -4.3% | 11.2% | 0.40% | 0.00% | 0.10% | 31.7% | 5.6% |
| Chatham Eben Co-Op FCU | MI | \$7,789,672 | 1,471 | 1 | 6.1% | -4.0% | -8.5% | 9.6% | 0.10% | 1.03% | 0.56% | 55.7% | 0.0% |
| Torch Lake FCU | MI | \$7,106,401 | 2,060 | 2 | -1.4% | 4.7% | -4.1% | 9.6% | 0.26% | 0.32% | -0.37% | 67.6% | 1.3% |
| Rock Community FCU | MI | \$6,603,764 | 1,023 | 1 | 8.2% | 2.1% | -17.1% | 8.5% | 2.23% | 0.00% | 0.51% | 34.9% | 1.0% |

Michigan Credit Union Financial Summary

Data as of June 2016

| Credit Union Name | State | Assets | Members | Branches | 12-Month | 12-Month | 12-Month | Networth/ Assets | Delinq | Net | Loans/ Savings | Fixed Rate 1st Mtgs. | |
|-----------------------------------|-------|-------------------------|-----------|----------|-----------------|----------------|------------------|---------------------|-----------------|------------------------|-------------------|-------------------------|-------|
| | | | | | Asset Growth | Loan Growth | Member Growth | | Loans/ Loans | Chg-offs/ Avg Loans | | | ROA |
| Mason County School ECU | MI | \$6,016,511 | 698 | 1 | 3.4% | 7.2% | -2.8% | 18.0% | 0.05% | 0.00% | 0.31% | 33.7% | 0.0% |
| Lake Superior CU | MI | \$5,998,477 | 1,208 | 1 | 14.2% | 9.0% | 0.2% | 8.3% | 0.84% | 0.16% | -0.08% | 44.6% | 0.0% |
| West Michigan Postal Service FCU | MI | \$5,975,155 | 855 | 1 | 2.8% | 6.3% | -0.2% | 8.3% | 1.20% | 0.07% | 0.70% | 77.0% | 0.0% |
| Manistee FCU | MI | \$5,120,423 | 1,350 | 1 | 2.4% | 3.7% | 2.4% | 6.2% | 0.00% | 0.00% | -0.85% | 47.0% | 0.0% |
| Latvian Heritage FCU | MI | \$4,973,925 | 635 | 3 | -7.4% | -16.6% | -4.7% | 5.7% | 5.78% | 0.09% | 1.01% | 69.6% | 0.0% |
| Harbor Beach Community FCU | MI | \$4,309,376 | 723 | 1 | 4.1% | 9.0% | -3.0% | 11.2% | 2.60% | -0.05% | -0.09% | 31.2% | 0.0% |
| Four Flags Area CU | MI | \$3,943,269 | 882 | 1 | 6.4% | 20.3% | 2.0% | 11.5% | 1.66% | 0.18% | 0.31% | 75.5% | 0.0% |
| Owosso WBC FCU | MI | \$3,420,189 | 987 | 0 | -0.3% | 3.7% | -2.9% | 17.7% | 1.22% | 1.04% | 0.19% | 83.0% | 0.1% |
| Kalamazoo Building Trades CU | MI | \$3,051,676 | 638 | 1 | 1.2% | 16.0% | -3.2% | 12.9% | 0.21% | 0.04% | -1.95% | 54.2% | 0.0% |
| Muskegon Patternmakers FCU | MI | \$3,040,432 | 453 | 0 | -6.5% | 6.9% | -4.2% | 28.9% | 0.00% | 0.06% | -0.35% | 65.2% | 0.0% |
| Christopher CU | MI | \$2,277,583 | 452 | 0 | 2.0% | -10.4% | -5.8% | 9.8% | 0.00% | 0.00% | 0.14% | 13.0% | 0.0% |
| IM Detroit District CU | MI | \$1,483,881 | 375 | 0 | 8.8% | -25.2% | -1.6% | 17.0% | 6.47% | 0.00% | 0.75% | 3.8% | 0.0% |
| Ann Arbor Postal FCU | MI | \$1,025,608 | 251 | 1 | 0.5% | -5.7% | -3.8% | 29.6% | 0.00% | 0.00% | 0.21% | 64.4% | 0.0% |
| Eddy Paper ECU | MI | \$704,641 | 192 | 0 | 1.2% | 7.5% | -1.5% | 14.2% | 5.80% | 1.77% | -0.19% | 73.2% | 0.0% |
| Greater Christ Baptist Church CU | MI | \$697,177 | 402 | 1 | 2.7% | -11.5% | 0.5% | 24.5% | 8.63% | -0.10% | -2.10% | 33.6% | 0.0% |
| Bethel Baptist Church East CU | MI | \$589,053 | 283 | 1 | -5.4% | -18.9% | -3.7% | 13.2% | 0.00% | 0.00% | 0.65% | 20.5% | 0.0% |
| Community Promise FCU | MI | \$467,274 | 463 | 1 | 13.8% | 94.9% | 46.1% | 14.7% | 3.65% | 3.74% | 6.30% | 67.0% | 0.0% |
| Dennison FCU | MI | \$355,092 | 193 | 1 | -9.9% | -13.0% | 2.1% | 16.7% | 11.11% | 0.00% | 0.96% | 55.8% | 0.0% |
| Grtr New Mt Moriah Bapt Church CU | MI | \$305,534 | 205 | 1 | 1.8% | -0.2% | -3.8% | 57.2% | 14.49% | 1.58% | -0.31% | 147.9% | 0.0% |
| New Rising Star FCU | MI | \$113,788 | 129 | 0 | 2.6% | -14.8% | -7.2% | 11.9% | 4.73% | 0.00% | -0.49% | 20.7% | 0.0% |
| Medians | | \$68,910,470 | 7,685 | 2 | 4.3% | 5.4% | 0.2% | 10.8% | 0.75% | 0.25% | 0.43% | 60.8% | 10.2% |
| By Asset Size | | Number of Insts. | | | | | | | | | | | |
| \$5 million and less | | 16 | 7,263 | 12 | 0.0% | 2.0% | -0.4% | 14.8% | 2.75% | 0.31% | 0.10% | 55.0% | 0.0% |
| \$5 to \$10 million | | 13 | 16,247 | 13 | 2.3% | 4.9% | -12.1% | 12.1% | 0.60% | 0.33% | -0.29% | 49.6% | 2.4% |
| \$10 to \$20 million | | 26 | 59,385 | 20 | 2.7% | 5.4% | -1.6% | 10.7% | 1.16% | 0.45% | 0.34% | 55.2% | 9.7% |
| \$20 to \$50 million | | 51 | 212,863 | 81 | 4.6% | 5.8% | -1.2% | 11.2% | 1.15% | 0.34% | 0.45% | 56.9% | 11.0% |
| \$50 to \$100 million | | 42 | 355,072 | 122 | 4.2% | 7.0% | 1.7% | 11.2% | 1.06% | 0.32% | 0.31% | 57.2% | 9.7% |
| \$100 to \$250 million | | 52 | 843,033 | 217 | 7.0% | 9.6% | 2.6% | 11.0% | 0.85% | 0.36% | 0.61% | 65.7% | 12.9% |
| \$250 million+ | | 48 | 3,467,544 | 593 | 9.4% | 12.4% | 5.2% | 11.7% | 0.61% | 0.38% | 1.00% | 76.4% | 19.2% |

Source: NCUA and CUNA E&S. Net chargeoff and ROA data is year-to-date annualized. ROA is net income in basis points of average assets. Summary data by asset size is reported as medians.

Overview: State Trends by City

| | MI | Michigan Credit Unions by City | | | | | | | |
|--------------------------------------|-------------|--------------------------------|---------|-------|--------------|---------|-----------|----------|---------------|
| | State Total | Alpena | Detroit | Flint | Grand Rapids | Lansing | Marquette | Muskegon | Traverse City |
| Demographic Information | | | | | | | | | |
| Number of CUs | 248 | 5 | 10 | 3 | 10 | 8 | 2 | 10 | 4 |
| Assets per CU (\$ mil) | 220.5 | 110.2 | 51.0 | 431.1 | 547.7 | 150.6 | 116.1 | 39.5 | 174.6 |
| Median assets (\$ mil) | 68.9 | 70.4 | 6.4 | 411.5 | 91.8 | 52.7 | 116.1 | 28.3 | 119.5 |
| Total assets (\$ mil) | 54,679 | 551 | 510 | 1,293 | 5,477 | 1,205 | 232 | 395 | 698 |
| Total loans (\$ mil) | 33,792 | 250 | 159 | 665 | 3,981 | 757 | 109 | 221 | 499 |
| Total surplus funds (\$ mil) | 18,449 | 282 | 331 | 562 | 1,275 | 377 | 112 | 163 | 149 |
| Total savings (\$ mil) | 46,372 | 490 | 410 | 1,116 | 4,288 | 1,048 | 199 | 330 | 607 |
| Total memberships (thousands) | 4,961 | 50 | 45 | 121 | 396 | 135 | 22 | 59 | 92 |
| Growth Rates | | | | | | | | | |
| Total assets | 7.8 | 5.0 | -3.1 | -31.7 | 16.1 | -56.7 | 6.7 | 3.4 | 7.3 |
| Total loans | 11.1 | 8.8 | 14.9 | -32.0 | 16.0 | -61.5 | 4.1 | 3.3 | 14.9 |
| Total surplus funds | 1.8 | 1.9 | -10.7 | -32.7 | 15.4 | -37.5 | 7.8 | 3.9 | -12.3 |
| Total savings | 7.6 | 4.6 | -3.8 | -30.3 | 16.8 | -57.1 | 6.7 | 2.9 | 7.6 |
| Total memberships | 3.1 | 0.5 | -0.7 | -37.4 | 9.4 | -54.9 | 1.9 | 0.5 | -6.7 |
| % CUs with increasing assets | 87.9 | 100.0 | 70.0 | 100.0 | 90.0 | 75.0 | 100.0 | 90.0 | 100.0 |
| Earnings - Basis Pts. | | | | | | | | | |
| Yield on total assets | 339 | 267 | 310 | 306 | 323 | 379 | 308 | 342 | 379 |
| Dividend/interest cost of assets | 39 | 29 | 32 | 19 | 76 | 36 | 25 | 39 | 23 |
| Net interest margin | 300 | 237 | 278 | 287 | 247 | 343 | 283 | 303 | 356 |
| Fee & other income * | 155 | 90 | 121 | 143 | 258 | 175 | 101 | 173 | 144 |
| Operating expense | 338 | 226 | 343 | 360 | 328 | 425 | 278 | 394 | 397 |
| Loss Provisions | 28 | 20 | 15 | 21 | 2 | 44 | 11 | 20 | 19 |
| Net Income (ROA) with Stab Exp | 88 | 81 | 39 | 48 | 174 | 49 | 95 | 63 | 84 |
| Net Income (ROA) without Stab Exp | 88 | 81 | 39 | 48 | 174 | 49 | 95 | 63 | 84 |
| % CUs with positive ROA | 84.3 | 100.0 | 60.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| Capital Adequacy | | | | | | | | | |
| Net worth/assets | 11.5 | 10.3 | 18.0 | 12.6 | 12.0 | 10.8 | 12.6 | 15.2 | 11.6 |
| % CUs with NW > 7% of assets | 98.0 | 100.0 | 100.0 | 100.0 | 90.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| Asset Quality | | | | | | | | | |
| Delinquencies (60+ day \$)/loans (%) | 0.68 | 0.56 | 0.77 | 0.91 | 0.15 | 1.11 | 0.85 | 0.67 | 0.67 |
| Net chargeoffs/average loans (%) | 0.44 | 0.30 | 0.57 | 0.48 | 0.08 | 0.81 | 0.21 | 0.30 | 0.25 |
| Total borrower-bankruptcies | 9,310 | 42 | 116 | 386 | 476 | 468 | 10 | 56 | 106 |
| Bankruptcies per CU | 37.5 | 8.4 | 11.6 | 128.7 | 47.6 | 58.5 | 5.0 | 5.6 | 26.5 |
| Bankruptcies per 1000 members | 1.9 | 0.8 | 2.6 | 3.2 | 1.2 | 3.5 | 0.4 | 1.0 | 1.2 |
| Asset/Liability Management | | | | | | | | | |
| Loans/savings | 72.9 | 50.9 | 38.7 | 59.6 | 92.9 | 72.2 | 54.6 | 67.0 | 82.2 |
| Loans/assets | 61.8 | 45.3 | 31.2 | 51.4 | 72.7 | 62.8 | 46.9 | 56.0 | 71.4 |
| Net Long-term assets/assets | 37.5 | 23.1 | 37.3 | 28.0 | 50.1 | 29.8 | 34.9 | 24.2 | 35.4 |
| Liquid assets/assets | 11.2 | 29.1 | 20.7 | 8.9 | 12.9 | 14.8 | 15.5 | 18.2 | 7.2 |
| Core deposits/shares & borrowings | 44.0 | 50.0 | 73.4 | 50.1 | 15.3 | 40.9 | 42.9 | 44.4 | 54.8 |
| Productivity | | | | | | | | | |
| Members/potential members (%) | 2 | 34 | 4 | 1 | 3 | 1 | 6 | 3 | 1 |
| Borrowers/members (%) | 59 | 52 | 44 | 65 | 56 | 59 | 61 | 53 | 55 |
| Members/FTE | 353 | 386 | 394 | 344 | 295 | 361 | 409 | 413 | 373 |
| Average shares/member (\$) | 9,347 | 9,884 | 9,052 | 9,241 | 10,833 | 7,744 | 8,943 | 5,616 | 6,622 |
| Average loan balance (\$) | 11,579 | 9,728 | 7,985 | 8,417 | 18,072 | 9,439 | 7,995 | 7,112 | 9,804 |
| Employees per million in assets | 0.26 | 0.23 | 0.23 | 0.27 | 0.25 | 0.31 | 0.23 | 0.36 | 0.35 |
| Structure | | | | | | | | | |
| Fed CUs w/ single-sponsor | 2.8 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 10.0 | 0.0 |
| Fed CUs w/ community charter | 20.6 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 50.0 | 30.0 | 25.0 |
| Other Fed CUs | 14.1 | 0.0 | 20.0 | 0.0 | 10.0 | 0.0 | 0.0 | 40.0 | 25.0 |
| CUs state chartered | 62.5 | 100.0 | 80.0 | 100.0 | 90.0 | 100.0 | 50.0 | 20.0 | 50.0 |

Earnings, net chargeoffs, and bankruptcies are year-to-date numbers annualized. Due to significant seasonal variation, balance sheet growth rates are for the trailing 12 months. US Totals include only credit unions that are released on the NCUA FOIA file.

Source: NCUA and CUNA E&S.

Portfolio: State Trends by City

| | MI | Michigan Credit Unions by City | | | | | | | |
|--|-------------|--------------------------------|---------|--------|--------------|---------|-----------|----------|---------------|
| | State Total | Alpena | Detroit | Flint | Grand Rapids | Lansing | Marquette | Muskegon | Traverse City |
| Growth Rates | | | | | | | | | |
| Credit cards | 5.7% | 23.1% | -1.9% | -36.3% | 5.3% | -58.6% | 2.6% | 5.9% | -4.3% |
| Other unsecured loans | 8.8% | 25.4% | 2.5% | -51.2% | 9.0% | -53.6% | 3.1% | 8.7% | -5.8% |
| New automobile | 14.0% | 4.7% | 33.9% | -23.7% | 2.4% | -38.6% | -8.4% | -0.3% | -5.6% |
| Used automobile | 14.8% | 18.9% | 4.4% | -21.1% | 20.3% | -42.5% | 1.1% | 5.7% | 27.2% |
| First mortgage | 7.7% | -0.1% | 32.4% | -54.5% | 14.9% | -76.3% | 10.9% | -1.4% | 9.3% |
| HEL & 2nd Mtg | 10.1% | 23.4% | 40.4% | -37.4% | 47.7% | -38.6% | 0.7% | -4.3% | 7.2% |
| Member business loans | 16.9% | 41.7% | 72.8% | -30.4% | 15.4% | -65.6% | 23.9% | -9.8% | 23.5% |
| Share drafts | 10.0% | 10.4% | 3.8% | -22.9% | 17.5% | -68.1% | 8.7% | 9.8% | 9.5% |
| Certificates | 5.2% | -9.1% | 7.3% | -29.0% | 47.1% | -55.2% | -12.8% | -8.3% | -0.2% |
| IRAs | -0.3% | -3.0% | -9.2% | -35.9% | 9.7% | -61.8% | 4.7% | -2.9% | 1.8% |
| Money market shares | 7.4% | 6.4% | -4.9% | -35.1% | 13.1% | -43.9% | 8.8% | 6.4% | 8.2% |
| Regular shares | 9.6% | 9.6% | -4.4% | -26.7% | 12.2% | -63.4% | 11.4% | 4.7% | 10.3% |
| Portfolio \$ Distribution | | | | | | | | | |
| Credit cards/total loans | 5.3% | 7.8% | 3.6% | 6.9% | 2.9% | 4.5% | 6.7% | 8.1% | 3.2% |
| Other unsecured loans/total loans | 4.6% | 6.7% | 14.3% | 5.2% | 2.0% | 3.9% | 3.4% | 4.5% | 4.3% |
| New automobile/total loans | 7.2% | 7.7% | 11.7% | 11.8% | 3.2% | 11.1% | 5.3% | 4.6% | 2.5% |
| Used automobile/total loans | 23.8% | 18.4% | 12.9% | 35.5% | 12.0% | 38.9% | 28.2% | 42.3% | 39.2% |
| First mortgage/total loans | 42.4% | 46.9% | 43.4% | 18.0% | 66.8% | 21.5% | 32.7% | 22.6% | 33.9% |
| HEL & 2nd Mtg/total loans | 7.5% | 2.1% | 2.5% | 5.8% | 6.6% | 13.6% | 11.1% | 6.5% | 4.7% |
| Member business loans/total loans | 7.3% | 1.1% | 29.8% | 7.4% | 8.7% | 9.2% | 17.8% | 0.1% | 6.8% |
| Share drafts/total savings | 14.3% | 11.9% | 7.2% | 16.9% | 8.1% | 14.1% | 11.4% | 10.9% | 18.8% |
| Certificates/total savings | 15.0% | 11.7% | 7.5% | 11.8% | 14.8% | 18.1% | 10.0% | 16.6% | 10.8% |
| IRAs/total savings | 5.9% | 12.6% | 16.5% | 4.3% | 6.3% | 5.5% | 6.2% | 6.7% | 6.4% |
| Money market shares/total savings | 32.8% | 25.1% | 2.2% | 33.7% | 62.0% | 32.0% | 40.9% | 29.8% | 24.9% |
| Regular shares/total savings | 30.4% | 38.1% | 66.2% | 33.2% | 7.3% | 27.3% | 31.5% | 33.5% | 36.1% |
| Percent of CUs Offering | | | | | | | | | |
| Credit cards | 84.7% | 100.0% | 60.0% | 100.0% | 90.0% | 75.0% | 100.0% | 90.0% | 100.0% |
| Other unsecured loans | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% |
| New automobile | 98.8% | 100.0% | 90.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% |
| Used automobile | 99.2% | 100.0% | 80.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% |
| First mortgage | 87.9% | 100.0% | 40.0% | 100.0% | 100.0% | 75.0% | 100.0% | 90.0% | 100.0% |
| HEL & 2nd Mtg | 88.3% | 100.0% | 40.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% |
| Member business loans | 59.7% | 100.0% | 20.0% | 66.7% | 70.0% | 62.5% | 100.0% | 10.0% | 100.0% |
| Share drafts | 93.1% | 100.0% | 50.0% | 100.0% | 90.0% | 100.0% | 100.0% | 90.0% | 100.0% |
| Certificates | 89.5% | 60.0% | 50.0% | 100.0% | 90.0% | 100.0% | 100.0% | 90.0% | 100.0% |
| IRAs | 87.5% | 100.0% | 40.0% | 100.0% | 90.0% | 87.5% | 100.0% | 80.0% | 100.0% |
| Money market shares | 76.6% | 100.0% | 20.0% | 100.0% | 90.0% | 75.0% | 100.0% | 80.0% | 100.0% |
| Number of Loans as a Percent of Members in Offering CUs | | | | | | | | | |
| Credit cards | 18.9% | 18.0% | 9.8% | 18.9% | 17.5% | 14.6% | 26.4% | 15.1% | 9.7% |
| Other unsecured loans | 13.4% | 11.9% | 24.7% | 15.7% | 13.7% | 9.5% | 7.7% | 11.8% | 13.3% |
| New automobile | 2.7% | 2.2% | 2.5% | 3.6% | 2.1% | 3.6% | 1.5% | 0.9% | 0.9% |
| Used automobile | 15.5% | 9.5% | 4.4% | 18.6% | 13.2% | 23.5% | 16.4% | 18.6% | 22.2% |
| First mortgage | 2.8% | 4.1% | 1.2% | 1.2% | 4.5% | 1.6% | 1.9% | 1.3% | 2.1% |
| HEL & 2nd Mtg | 2.1% | 0.4% | 0.3% | 1.5% | 2.6% | 2.2% | 2.4% | 1.0% | 1.1% |
| Member business loans | 0.3% | 0.1% | 0.8% | 0.3% | 0.4% | 0.3% | 0.6% | 0.1% | 0.3% |
| Share drafts | 57.9% | 57.4% | 45.1% | 56.9% | 66.7% | 47.8% | 54.9% | 46.8% | 47.7% |
| Certificates | 7.5% | 10.1% | 4.3% | 7.3% | 6.1% | 7.4% | 5.9% | 6.5% | 3.8% |
| IRAs | 3.9% | 5.9% | 4.5% | 3.4% | 4.5% | 3.9% | 2.9% | 3.3% | 2.7% |
| Money market shares | 9.5% | 10.2% | 2.1% | 13.1% | 10.7% | 8.1% | 24.8% | 5.6% | 5.6% |

* Current period flow statistics are trailing four quarters.

Source: NCUA and CUNA E&S.